

Domestic Fundamentals:

- Guar seed and gum prices improved today in key spot markets on Tuesday. However, Bearish sentiment in the months ahead encourages farmers to release stock and improve arrivals in recent weeks weigh on the market fundamental.
- Guar seed stock based in Khajuwala is heading towards Jodhpur and some regions of Haryana as reported.
- Arrivals in the country are reported to be around 27963 Quintal for guar seed today. Buyers too are offering lower prices.
- The USA, the major buyer for guar gum, is not buying aggressively at this point of time as it has ample stock of gum to take care of its near months needs. In addition to it, US have slowed down drilling activities and there is no urgency to buy gum in bulk quantity. Fresh Chinese and US buying is expected from April Onward.
- In the month of January 2013, exports of guar gum (split, powder and meal) were reported to be 28949 metric tons which is higher compared to 23860 metric tonnes exported in December 2012, according to IBIS. However, in the month of Feb. the pace of export have decreased considerably.
- Reportedly, Out of total 3.25 lac bags of guar production, farmers are still holding around 2 lac bags of guar in Khajuwala (Bikaner district).
- Farmers and stockiest hold the stocks of guar seeds which support the prices in all spot markets as reported. Some big milers are urging farmers not to release their stocks in the open market.
- According to trade sources, farmers in Gujarat are preparing fields for sowing of guar crop in March. Lower output estimates of 20 -23 lakh metric tonnes compared to initial estimates lend some support to the market. Arrivals in small quantities are reported from Andhra Pradesh and Madhya Pradesh.

Outlook:

Outlook for guar seed and guar gum remains bearish. Buyers and Sellers are in wait and watch mood. Stabilization in market may encourage trade at lower level. If farmers decide to hold back stock market may stabilize at current level. However, overall sentiment remains weak.

Futures Market:

Guar seed March 2012 Contract and Guar gum March 2012 Contract:

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012.

Guar by - Products Prices: As of March 05, 2013

Churi and Korma Prices:

Commodity	Center	Rs/75kg
Churi	Jodhpur	1300
Korma	Jodhpur	1650
Churi	Sri-Ganganagar	1150
Korma	Sri-Ganganagar	1600

Guar Export Prices: As of March 05, 2013

	Variety	Value (\$/MT)
Guargum Split		5525
Guargum Powder	200 Mesh 5000 CPS	6262
	200 Mesh 3500 CPS	6077
Guargum Meal	Meal 40%	340
	Meal 50%	460

Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
		05.3.2013	04.3.2013	
Guar Seeds	Jodhpur(Delivery)	10500	10300	200
	Jodhpur (Loose)	10000	9700	300
	Sri-Ganganagar (Delivery)	10300	10000	300
	Sri-Ganganagar(Loose)	10000	9500	500
	Alwar (loose)	9500	9100	400
	Churu (Delivery)	10000	9600	400
	Nagaur (Loose)	9500	9200	300
	Adampur (Loose)	10200	9900	300
	Sirsa (Loose)	-	-	-
	Bhiwani (Delivery)	10400	9900	500
	Patan (Loose)	9830	9700	130
	Deesa (Loose)	10000	10000	Unch
	Rajkot (Loose)	9700	9550	150
	Nokha (Delivery)	10300	10100	200
	Nokha(Loose)	10000	9750	250
	Hanumangarh (Delivery)	10000	10000	Unch
	Hanumangarh (Loose)	9700	9500	200
	Dhabwali (Delivery)	-	-	-
	Dhabwali (Loose)	10500	9700	800
	Bikaner (Delivery)	10300	10100	200
	Bikaner (Loose)	10050	9700	350
	Dabra	9500	9700	-200
Guar Gum	Jodhpur	29500	29500	Unch
	Sirsa	-	-	-
	Alwar	30000	29500	500
	Bhiwani	30200	29000	1200
	Dhabwali	30400	29000	1400

Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)		Change
	05.3.2013	04.3.2013	

Jodhpur	17000	17000	Unch
Sri-Ganganagar	2000	1500	500
Alwar	200	150	50
Churu	300	300	Unch
Nagaur	25	40	-15
Adampur	4000	3000	1000
Sirsa	-	-	-
Bhiwani	700	700	Unch
Patan	88	127	-39
Deesa	200	170	30
Rajkot	700	610	90
Nokha	1000	900	100
Hanumangarh	550	400	150
Dhabwali	500	600	-100
Bikaner	300	600	-300
Dabra	400	300	100
All India (Includes above mandis)	27963	26397	1566

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