

## Domestic Fundamentals:

- Guar seed and gum prices improved today in key spot markets on Tuesday. However, Bearish sentiment in the months ahead encourages farmers to release stock and improve arrivals in recent weeks weigh on the market fundamental.
- Some big millers are trying to urge farmers to release their stocks in this month. However, demand from exporters is increasing M-o-M basis as reported which might led the prices up couple of weeks time.
- In the month of February 2013, exports of guar gum (split, powder and meal) were reported to be 38819.67 metric tons which is higher compared to 28949 metric tonnes exported in January 2013, according to IBIS.
- We expect prices to move up from current level due to fresh demand from exporter's end and is likely to increase from 15<sup>th</sup> March. Market sources confirmed that bargaining of the price continue and we expect some deals for export in the third and fourth week of this month. One two major deals for export would support seed price once again as guar seed is ruling at lower level.
- Guar seed stock based in Khajuwala is heading towards Jodhpur and some regions of Haryana as reported.
- Arrivals in the country are reported to be around 55000 Quintal for guar seed today. Buyers too are offering lower prices.
- The USA, the major buyer for guar gum, is not buying aggressively at this point of time as it has ample stock of gum to take care of its near months needs. In addition to it, US have slowed down drilling activities and there is no urgency to buy gum in bulk quantity. Fresh Chinese and US buying is expected from April Onward.
- Reportedly, Out of total 3.25 lac bags of guar production, farmers are still holding around 2 lac bags of guar in Khajuwala (Bikaner district).

## Outlook:

Outlook for guar seed and guar gum remains bearish. Buyers and Sellers are in wait and watch mood. Stabilization in market may encourage trade at lower level. If farmers decide to hold back stock market may stabilize at current level. However, overall sentiment remains weak.

## Futures Market:

### Guar seed March 2012 Contract and Guar gum March 2012 Contract:

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012.

### Guar by - Products Prices: As of March 06, 2013

#### Churi and Korma Prices:

Commodity	Center	Rs/75kg
Churi	Jodhpur	1300
Korma	Jodhpur	1650
Churi	Sri-Ganganagar	1200

Korma	Sri-Ganganagar	1600
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## Guar Export Prices: As of March 06, 2013

	Variety	Value (\$/MT)
Guargum Split		5709
Guargum Powder	200 Mesh 5000 CPS	6446
	200 Mesh 3500 CPS	6262
Guargum Meal	Meal 40%	340
	Meal 50%	460

## Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
		06-03-13	05-03-13	
Guar Seeds	Jodhpur(Delivery)	10500	10500	Unch
	Jodhpur (Loose)	10000	10000	Unch
	Sri-Ganganagar (Delivery)	10300	10300	Unch
	Sri-Ganganagar(Loose)	10000	10000	Unch
	Alwar (loose)	9500	9500	Unch
	Churu (Delivery)	10000	10000	Unch
	Nagaur (Loose)	9500	9500	Unch
	Adampur (Loose)	10300	10200	100
	Sirsa (Loose)	-	-	-
	Bhiwani (Delivery)	10300	10400	-100
	Patan (Loose)	10080	9830	250
	Deesa (Loose)	10000	10000	Unch
	Rajkot (Loose)	10025	9700	325
	Nokha (Delivery)	10360	10300	60
	Nokha(Loose)	10000	10000	Unch
	Hanumangarh (Delivery)	10250	10000	250
	Hanumangarh (Loose)	10000	9700	300
	Dhabwali (Delivery)	-	-	-
	Dhabwali (Loose)	-	10500	-
	Bikaner (Delivery)	10500	10300	200
	Bikaner (Loose)	10200	10050	150
	Dabra	10000	9500	500
Guar Gum	Jodhpur	29500	29500	Unch
	Sirsa	-	-	-
	Alwar	30500	30000	500
	Bhiwani	30500	30200	300
	Dhabwali	-	30400	-

## Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)		Change
	06-03-13	05-03-13	
Jodhpur	17000	17000	Unch
Sri-Ganganagar	1500	2000	-500
Alwar	200	200	Unch
Churu	300	300	Unch
Nagaur	50	25	25
Adampur	4000	4000	Unch
Sirsa	-	-	-
Bhiwani	500	700	-200
Patan	68	88	-20
Deesa	150	200	-50
Rajkot	300	700	-400
Nokha	500	1000	-500
Hanumangarh	700	550	150
Dhabwali	-	500	-
Bikaner	1000	300	700
Dabra	500	400	100
<b>All India Arrival</b>	<b>55000</b>	<b>55000</b>	<b>Unch</b>

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