

Domestic Fundamentals:

- Guar seed and gum prices improved today in key spot markets on Thursday. Overall lower arrivals except some parts of Haryana led the guar seed prices upwards.
- Some big millers are trying to urge farmers to release their stocks in this month. However, demand from exporters is increasing M-o-M basis as reported which might led the prices up couple of weeks time.
- In the month of February 2013, exports of guar gum (split, powder and meal) were reported to be 38819.67 metric tons which is higher compared to 28949 metric tonnes exported in January 2013, according to IBIS.
- We expect prices to move up from current level due to fresh demand from exporter's end and is likely to increase from 15th March. Market sources confirmed that bargaining of the price continue and we expect some deals for export in the third and fourth week of this month. One two major deals for export would support seed price once again as guar seed is ruling at lower level.
- Guar seed stock based in Khajuwala is heading towards Jodhpur and some regions of Haryana as reported.
- Arrivals in the country are reported to be around 55000 Quintal for guar seed today. Buyers too are offering lower prices.
- The USA, the major buyer for guar gum, is not buying aggressively at this point of time as it has ample stock of gum to take care of its near months needs. In addition to it, US have slowed down drilling activities and there is no urgency to buy gum in bulk quantity. Fresh Chinese and US buying is expected from April Onward.
- Reportedly, Out of total 3.25 lac bags of guar production, farmers are still holding around 2 lac bags of guar in Khajuwala (Bikaner district).

Outlook:

Outlook for guar seed and guar gum remains bearish. Buyers and Sellers are in wait and watch mood. Stabilization in market may encourage trade at lower level. If farmers decide to hold back stock market may stabilize at current level. However, overall sentiment remains weak.

Futures Market:**Guar seed March 2012 Contract and Guar gum March 2012 Contract:**

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012.

Churi and Korma Prices:

Commodity	Center	Rs/75kg
Churi	Jodhpur	1300
Korma	Jodhpur	1650
Churi	Sri-Ganganagar	1200
Korma	Sri-Ganganagar	1600

Guar Export Prices: As of March 07, 2013

	Variety	Value (\$/MT)
Guargum Split		5709
Guargum Powder	200 Mesh 5000 CPS	6446
	200 Mesh 3500 CPS	6262
Guargum Meal	Meal 40%	340
	Meal 50%	460

Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
		3/7/2013	3/6/2013	
Guar Seeds	Jodhpur(Delivery)	10500	10500	Unch
	Jodhpur (Loose)	10200	10000	200
	Sri-Ganganagar (Delivery)	10500	10300	200
	Sri-Ganganagar(Loose)	10200	10000	200
	Alwar (loose)	9500	9500	Unch
	Churu (Delivery)	10100	10000	100
	Nagaur (Loose)	9700	9500	200
	Adampur (Loose)	10300	10300	Unch
	Sirsa (Loose)	10300	-	-
	Bhiwani (Delivery)	10200	10300	-100
	Patan (Loose)	9500	10080	-580
	Deesa (Loose)	10050	10000	50
	Rajkot (Loose)	10275	10025	250
	Nokha (Delivery)	10500	10360	140
	Nokha(Loose)	10250	10000	250
	Hanumangarh (Delivery)	10500	10250	250
	Hanumangarh (Loose)	10200	10000	200
	Dhabwali (Delivery)	-	-	-
	Dhabwali (Loose)	10200	-	-
	Bikaner (Delivery)	10400	10500	-100
	Bikaner (Loose)	10150	10200	-50
	Dabra	10000	10000	Unch
Guar Gum	Jodhpur	30600	29500	1100
	Sirsa	38000	-	-

	Alwar	30600	30500	100
	Bhiwani	30600	30500	100
	Dhabwali	30500	-	-

Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)		Change
	3/7/2013	3/6/2013	
Jodhpur	7000	17000	-10000
Sri-Ganganagar	2500	1500	1000
Alwar	300	200	100
Churu	500	300	200
Nagaur	40	50	-10
Adampur	4000	4000	Unch
Sirsa	60	-	-
Bhiwani	4000	500	3500
Patan	55	68	-13
Deesa	240	150	90
Rajkot	400	300	100
Nokha	1200	500	700
Hanumangarh	700	700	Unch
Dhabwali	2000	-	-
Bikaner	1000	1000	Unch
Dabra	600	500	100
All India (Includes above mandis)	24595	26768	-2173

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