

Domestic Fundamentals:

- Guar seed and gum prices declined today in key spot markets. Higher arrivals in the most of the guar seed markets put pressure on the prices.
- Some big millers are trying to urge farmers to release their stocks in this month. However, demand from exporters is increasing M-o-M basis as reported which might led the prices up couple of weeks time.
- In the month of February 2013, exports of guar gum (split, powder and meal) were reported to be 38819.67 metric tons which is higher compared to 28949 metric tonnes exported in January 2013, according to IBIS.
- We expect prices to move up from current level due to fresh demand from exporter's end and is likely to increase from 15th March. Market sources confirmed that bargaining of the price continue and we expect some deals for export in the third and fourth week of this month. One two major deals for export would support seed price once again as guar seed is ruling at lower level.
- Guar seed stock based in Khajuwala is heading towards Jodhpur and some regions of Haryana as reported.
- Arrivals in the country are reported to be around 55000 Quintal for guar seed today. Buyers too are offering lower prices.
- The USA, the major buyer for guar gum, is not buying aggressively at this point of time as it has ample stock of gum to take care of its near months needs. In addition to it, US have slowed down drilling activities and there is no urgency to buy gum in bulk quantity. Fresh Chinese and US buying is expected from April Onward.
- Reportedly, Out of total 3.25 lac bags of guar production, farmers are still holding around 2 lac bags of guar in Khajuwala (Bikaner district).

Outlook:

Outlook for guar seed and guar gum remains bearish. Buyers and Sellers are in wait and watch mood. Stabilization in market may encourage trade at lower level. If farmers decide to hold back stock market may stabilize at current level. However, overall sentiment remains weak.

Futures Market:**Guar seed March 2012 Contract and Guar gum March 2012 Contract:**

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012.

Guar by - Products Prices: As of March 08, 2013
Churi and Korma Prices:

Commodity	Center	Rs/75kg
Churi	Jodhpur	1300
Korma	Jodhpur	1700
Churi	Sri-Ganganagar	1250
Korma	Sri-Ganganagar	1650

Guar Export Prices: As of March 08, 2013

	Variety	Value (\$/MT)
Guargum Split		5525
Guargum Powder	200 Mesh 5000 CPS	6262
	200 Mesh 3500 CPS	6077
Guargum Meal	Meal 40%	340
	Meal 50%	460

Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
		3/8/2013	3/7/2013	
Guar Seeds	Jodhpur(Delivery)	10700	10500	200
	Jodhpur (Loose)	10200	10200	Unch
	Sri-Ganganagar (Delivery)	10600	10500	100
	Sri-Ganganagar(Loose)	10200	10200	Unch
	Alwar (loose)	9500	9500	Unch
	Churu (Delivery)	10000	10100	-100
	Nagaur (Loose)	10000	9700	300
	Adampur (Loose)	10100	10300	-200
	Sirsa (Loose)	10300	10300	Unch
	Bhiwani (Delivery)	10100	10200	-100
	Patan (Loose)	10035	9500	535
	Deesa (Loose)	9905	10050	-145
	Rajkot (Loose)	9875	10275	-400
	Nokha (Delivery)	10200	10500	-300
	Nokha(Loose)	9900	10250	-350
	Hanumangarh (Delivery)	10000	10500	-500
	Hanumangarh (Loose)	9700	10200	-500
	Dhabwali (Delivery)	-	-	-
	Dhabwali (Loose)	9800	10200	-400
	Bikaner (Delivery)	10200	10400	-200
	Bikaner (Loose)	9900	10150	-250
	Dabra	9800	10000	-200
Guar Gum	Jodhpur	30500	30600	-100
	Sirsa	38000	38000	Unch

	Alwar	30500	30600	-100
	Bhiwani	30400	30600	-200
	Dhabwali	29800	30500	-700

Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)		Change
	3/8/2013	3/7/2013	
Jodhpur	12000	7000	5000
Sri-Ganganagar	2500	2500	Unch
Alwar	300	300	Unch
Churu	400	500	-100
Nagaur	25	40	-15
Adampur	7000	4000	3000
Sirsa	100	60	40
Bhiwani	3500	4000	-500
Patan	80	55	25
Deesa	168	240	-72
Rajkot	400	400	Unch
Nokha	2200	1200	1000
Hanumangarh	500	700	-200
Dhabwali	3000	2000	1000
Bikaner	1200	1000	200
Dabra	500	600	-100
All India (Includes above mandis)	33873	24595	9278

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