

**Domestic Fundamentals:**

- Mixed sentiments recorded in key spot markets of Guar seed markets on Saturday as markets could not find adequate cues to decide the prices either side.
- Some big millers are trying to urge farmers to release their stocks in this month. However, demand from exporters is increasing M-o-M basis as reported which might led the prices up couple of weeks time.
- In the month of February 2013, exports of guar gum (split, powder and meal) were reported to be 38819.67 metric tons which is higher compared to 28949 metric tonnes exported in January 2013, according to IBIS.
- We expect prices to move up from current level due to fresh demand from exporter's end and is likely to increase from 15<sup>th</sup> March. Market sources confirmed that bargaining of the price continue and we expect some deals for export in the third and fourth week of this month. One two major deals for export would support seed price once again as guar seed is ruling at lower level.
- Guar seed stock based in Khajuwala is heading towards Jodhpur and some regions of Haryana as reported.
- Arrivals in the country are reported to be around 60000 Quintal for guar seed today. Buyers too are offering lower prices.
- The USA, the major buyer for guar gum, is not buying aggressively at this point of time as it has ample stock of gum to take care of its near months needs. In addition to it, US have slowed down drilling activities and there is no urgency to buy gum in bulk quantity. Fresh Chinese and US buying is expected from April Onward.
- Reportedly, Out of total 3.25 lac bags of guar production, farmers are still holding around 2 lac bags of guar in Khajuwala (Bikaner district).

**Outlook:**

Outlook for guar seed and guar gum remains bearish. Buyers and Sellers are in wait and watch mood. Stabilization in market may encourage trade at lower level. If farmers decide to hold back stock market may stabilize at current level. However, overall sentiment remains weak.

**Futures Market:****Guar seed March 2012 Contract and Guar gum March 2012 Contract:**

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012.

**Guar by - Products Prices: As of March 09, 2013**  
**Churi and Korma Prices:**

Commodity	Center	Rs/75kg
Churi	Jodhpur	1300
Korma	Jodhpur	1700
Churi	Sri-Ganganagar	1250
Korma	Sri-Ganganagar	1650

**Guar Export Prices: As of March 09, 2013**

	Variety	Value (\$/MT)
Guargum Split		5525
Guargum Powder	200 Mesh 5000 CPS	6262
	200 Mesh 3500 CPS	6077
Guargum Meal	Meal 40%	340
	Meal 50%	460

**Guar Prices at Key Spot Markets**

Commodity	Centre	Prices (Rs/Qtl)		Change
		3/9/2013	3/8/2013	
Guar Seeds	Jodhpur(Delivery)	10500	10700	-200
	Jodhpur (Loose)	10000	10200	-200
	Sri-Ganganagar (Delivery)	11200	10600	600
	Sri-Ganganagar(Loose)	10800	10200	600
	Alwar (loose)	9400	9500	-100
	Churu (Delivery)	10000	10000	Unch
	Nagaur (Loose)	9800	10000	-200
	Adampur (Loose)	10000	10100	-100
	Sirsa (Loose)	10300	10300	Unch
	Bhiwani (Delivery)	10100	10100	Unch
	Patan (Loose)	10040	10035	5
	Deesa (Loose)	9765	9905	-140
	Rajkot (Loose)	9850	9875	-25
	Nokha (Delivery)	10360	10200	160
	Nokha(Loose)	10000	9900	100
	Hanumangarh (Delivery)	10100	10000	100
	Hanumangarh (Loose)	9900	9700	200
	Dhabwali (Delivery)	-	-	-
	Dhabwali (Loose)	9900	9800	100
	Bikaner (Delivery)	10100	10200	-100
	Bikaner (Loose)	9850	9900	-50
	Dabra	9700	9800	-100
Guar Gum	Jodhpur	30000	30500	-500
	Sirsa	38000	38000	Unch

	Alwar	30500	30500	Unch
	Bhiwani	30000	30400	-400
	Dhabwali	29800	29800	Unch

## Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)		Change
	3/9/2013	3/8/2013	
Jodhpur	20000	12000	8000
Sri-Ganganagar	1800	2500	-700
Alwar	300	300	Unch
Churu	500	400	100
Nagaur	30	25	5
Adampur	4000	7000	-3000
Sirsa	150	100	50
Bhiwani	1500	3500	-2000
Patan	109	80	29
Deesa	50	168	-118
Rajkot	500	400	100
Nokha	2000	2200	-200
Hanumangarh	500	500	Unch
Dhabwali	800	3000	-2200
Bikaner	1200	1200	Unch
Dabra	500	500	Unch
<b>All India Arrivals</b>	<b>60000</b>	<b>45000</b>	<b>15000</b>

## Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php>

© 2013 Indian Agribusiness Systems Pvt Ltd.