

Domestic Fundamentals:

- Lower arrivals in key guar markets led the prices up today. In addition to it, scattered rainfalls in various guar growing regions also make it difficult for guar growers to bring their produce in the market.
- Meanwhile, consistent Chinese demand of guar gum would increase the prices of guar in the coming month as expected.
- Meanwhile, guar farmers are presently busy in their chana, mustard and wheat crop harvesting which is the major factor for decline in arrivals of guar in the mandis.
- Meanwhile, small farmers which needs money urgently already brought their stocks in the guar mandis. Now only big stockists/farmers are holding guar seed stocks who anticipate increase in price of guar in the coming month.
- Arrivals in the country are reported to be around 10000 Quintal for guar seed today.
- AP farmers haven't got expected yield from guar seed crop this year owing to heavy rainfall in the region. It is notable that farmers in AP get lured from guar prices last year and experiment guar crop first time in their respective fields.
- Guar sowing likely to start most probably in the first week of April in parts of Punjab, Haryana, Rajasthan and Gujarat. It is notable that farmers which have the facility of irrigation might sown guar in their vacant fields/plots considering lucrative prices of guar seed.
- We expect prices to move up from current level due to fresh demand from exporter's end and is likely to increase from 15th March. Market sources confirmed that bargaining of the price continue and we expect some deals for export in the third and fourth week of this month. One two major deals for export would support seed price once again as guar seed is ruling at lower level.

Outlook:

Guar seed and gum prices are likely to trade range bound in the coming days. Farmers are holding stock in anticipation of better levels. Meanwhile, domestic demand is not encouraging. On export front, guar split and powder export increase M-o-M basis. Demand from overseas would be a key factor for the prices in future.

Futures Market:**Guar seed March 2012 Contract and Guar gum March 2012 Contract:**

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012.

Guar by - Products Prices: As of March 29, 2013

Churi and Korma Prices:

Commodity	Center	Rs/75kg
Churi	Jodhpur	-
Korma	Jodhpur	-
Churi	Sri-Ganganagar	-
Korma	Sri-Ganganagar	-

Guar Export Prices: As of March 29, 2013

	Variety	Value (\$/MT)
Guargum Split		5701
Guargum Powder	200 Mesh 5000 CPS	6436
	200 Mesh 3500 CPS	6252
Guargum Meal	Meal 40%	320
	Meal 50%	440

Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
		29-03-13	28-03-13	
Guar Seeds	Jodhpur(Delivery)	11000	10700	300
	Jodhpur (Loose)	10450	10200	250
	Sri-Ganganagar (Delivery)	10500	10500	Unch
	Sri-Ganganagar(Loose)	10100	10100	Unch
	Alwar (loose)	9800	9600	200
	Churu (Delivery)	10400	10200	200
	Nagaur (Loose)	-	-	-
	Adampur (Loose)	10500	10300	200
	Sirsa (Loose)	-	10500	-
	Bhiwani (Delivery)	10600	10250	350
	Patan (Loose)	-	-	-
	Deesa (Loose)	-	-	-
	Rajkot (Loose)	-	-	-
	Nokha (Delivery)	-	-	-
	Nokha(Loose)	-	-	-
	Hanumangarh (Delivery)	-	10600	-
	Hanumangarh (Loose)	-	10375	-
	Dhabwali (Delivery)	11000	10400	600
	Dhabwali (Loose)	10400	10100	300
	Bikaner (Delivery)	-	-	-
	Bikaner (Loose)	-	-	-
	Dabra	-	-	-

Guar Gum	Jodhpur	33000	31400	1600
	Sirsa	-	31000	-
	Alwar	32000	31000	1000
	Bhiwani	32200	31300	900
	Dhabwali	32000	31500	500

Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)		Change
	29-03-13	28-03-13	
Jodhpur	2500	3000	-500
Sri-Ganganagar	700	1500	-800
Alwar	200	200	Unch
Churu	300	300	Unch
Nagaur	-	-	-
Adampur	6000	1500	4500
Sirsa	-	100	-
Bhiwani	2500	2300	200
Patan	-	-	-
Deesa	-	-	-
Rajkot	-	-	-
Nokha	-	-	-
Hanumangarh	-	300	-
Dhabwali	500	200	300
Bikaner	-	-	-
Dabra	-	-	-
All India Arrival as market Sources	10000	20000	-10000

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