

Domestic Fundamentals:

- Higher arrivals of guar seed in the markets led the prices decline today. Farmers brought their produce in the market after having rainfall in various guar growing regions.
- Meanwhile, consistent Chinese demand of guar gum would increase the prices of guar in the coming month as expected.
- Meanwhile, guar farmers are presently busy in their chana, mustard and wheat crop harvesting which is the major factor for decline in arrivals of guar in the mandis.
- Meanwhile, small farmers which needs money urgently already brought their stocks in the guar mandis. Now only big stockists/farmers are holding guar seed stocks who anticipate increase in price of guar in the coming month.
- Arrivals in the country are reported to be around 13300 Quintal for guar seed today.
- AP farmers haven't got expected yield from guar seed crop this year owing to heavy rainfall in the region. It is notable that farmers in AP get lured from guar prices last year and experiment guar crop first time in their respective fields.
- Guar sowing likely to start most probably in the first week of April in parts of Punjab, Haryana, Rajasthan and Gujarat. It is notable that farmers which have the facility of irrigation might sown guar in their vacant fields/plots considering lucrative prices of guar seed.
- We expect prices to move up from current level due to fresh demand from exporter's end and is likely to increase from 15th March. Market sources confirmed that bargaining of the price continue and we expect some deals for export in the third and fourth week of this month. One two major deals for export would support seed price once again as guar seed is ruling at lower level.

Outlook:

Guar seed and gum prices are likely to trade range bound in the coming days. Farmers are holding stock in anticipation of better levels. Meanwhile, domestic demand is not encouraging. On export front, guar split and powder export increase M-o-M basis. Demand from overseas would be a key factor for the prices in future.

Futures Market:**Guar seed March 2012 Contract and Guar gum March 2012 Contract:**

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012.

Guar by - Products Prices: As of March 30, 2013

Churi and Korma Prices:

Commodity	Center	Rs/75kg
Churi	Jodhpur	-
Korma	Jodhpur	-
Churi	Sri-Ganganagar	-
Korma	Sri-Ganganagar	-

Guar Export Prices: As of March 30, 2013

	Variety	Value (\$/MT)
Guargum Split		5701
Guargum Powder	200 Mesh 5000 CPS	6436
	200 Mesh 3500 CPS	6252
Guargum Meal	Meal 40%	320
	Meal 50%	440

Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
		30-03-13	29-03-13	
Guar Seeds	Jodhpur(Delivery)	10600	11000	-400
	Jodhpur (Loose)	10200	10450	-250
	Sri-Ganganagar (Delivery)	10800	10500	300
	Sri-Ganganagar(Loose)	10400	10100	300
	Alwar (loose)	9800	9800	Unch
	Churu (Delivery)	10400	10400	Unch
	Nagaur (Loose)	-	-	-
	Adampur (Loose)	10350	10500	-150
	Sirsa (Loose)	10500	-	-
	Bhiwani (Delivery)	10500	10600	-100
	Patan (Loose)	-	-	-
	Deesa (Loose)	-	-	-
	Rajkot (Loose)	-	-	-
	Nokha (Delivery)	-	-	-
	Nokha(Loose)	-	-	-
	Hanumangarh (Delivery)	-	-	-
	Hanumangarh (Loose)	-	-	-
	Dhabwali (Delivery)	11000	11000	Unch
	Dhabwali (Loose)	10400	10400	Unch
	Bikaner (Delivery)	-	-	-
	Bikaner (Loose)	-	-	-
	Dabra	9400	-	-

Guar Gum	Jodhpur	31400	33000	-1600
	Sirsa	-	-	-
	Alwar	31500	32000	-500
	Bhiwani	31500	32200	-700
	Dhabwali	32000	32000	Unch

Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)		Change
	30-03-13	29-03-13	
Jodhpur	4000	2500	1500
Sri-Ganganagar	400	700	-300
Alwar	300	200	100
Churu	300	300	Unch
Nagaur	-	-	-
Adampur	5000	6000	-1000
Sirsa	100	-	-
Bhiwani	2500	2500	Unch
Patan	-	-	-
Deesa	-	-	-
Rajkot	-	-	-
Nokha	-	-	-
Hanumangarh	-	-	-
Dhabwali	500	500	Unch
Bikaner	-	-	-
Dabra	200	-	-
Total Mandi Arrival	13300	12700	+600

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