



### Domestic Fundamentals:

- Higher arrivals of guar seed in the markets led the prices decline today. Farmers brought their produce in the market after having rainfall in various guar growing regions.
- Trade sources are expecting higher arrivals of raw materials in the coming days which might give some pressure on the prices.
- Meanwhile, guar farmers are presently busy in their chana, mustard and wheat crop harvesting which is the major factor for decline in arrivals of guar in the mandis.
- Meanwhile, small farmers which needs money urgently already brought their stocks in the guar mandis. Now only big stockists/farmers are holding guar seed stocks who anticipate increase in price of guar in the coming month.
- Arrivals in the country are reported to be around 16000 Quintal for guar seed today.
- AP farmers haven't got expected yield from guar seed crop this year owing to heavy rainfall in the region. It is notable that farmers in AP get lured from guar prices last year and experiment guar crop first time in their respective fields.
- Guar sowing likely to start most probably in the first week of April in parts of Punjab, Haryana, Rajasthan and Gujarat. It is notable that farmers which have the facility of irrigation might sown guar in their vacant fields/plots considering lucrative prices of guar seed.

### Outlook:

Guar seed and gum prices are likely to trade range bound in the coming days. Farmers are holding stock in anticipation of better levels. Meanwhile, domestic demand is not encouraging. On export front, guar split and powder export increase M-o-M basis. Demand from overseas would be a key factor for the prices in future.

### Futures Market:

#### Guar seed March 2012 Contract and Guar gum March 2012 Contract:

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012.

## Guar by - Products Prices: As of April 1, 2013

## Churi and Korma Prices:

Commodity	Center	Rs/75kg
Churi	Jodhpur	1200
Korma	Jodhpur	1650
Churi	Sri-Ganganagar	1000
Korma	Sri-Ganganagar	1600

## Guar Export Prices: As of April 1, 2013

	Variety	Value (\$/MT)
Guargum Split		5701
Guargum Powder	200 Mesh 5000 CPS	6436
	200 Mesh 3500 CPS	6252
Guargum Meal	Meal 40%	320
	Meal 50%	440

## Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
		01-04-13	31-03-13	
Guar Seeds	Jodhpur(Delivery)	10600	10600	Unch
	Jodhpur (Loose)	10150	10200	-50
	Sri-Ganganagar (Delivery)	10500	10800	-300
	Sri-Ganganagar(Loose)	10250	10400	-150
	Alwar (loose)	9700	9800	-100
	Churu (Delivery)	10300	10400	-100
	Nagaur (Loose)	10000	-	-
	Adampur (Loose)	10300	10350	-50
	Sirsa (Loose)	10500	10500	Unch
	Bhiwani (Delivery)	10300	10500	-200
	Patan (Loose)	-	-	-
	Deesa (Loose)	-	-	-
	Rajkot (Loose)	-	-	-
	Nokha (Delivery)	10460	-	-
	Nokha(Loose)	10100	-	-
	Hanumangarh (Delivery)	10500	-	-
	Hanumangarh (Loose)	10250	-	-
	Dhabwali (Delivery)	10800	11000	-200
	Dhabwali (Loose)	10200	10400	-200
	Bikaner (Delivery)	10500	-	-
	Bikaner (Loose)	10300	-	-

	Dabra	9800	9400	400
Guar Gum	Jodhpur	30600	31400	-800
	Sirsa	31000	32000	-1000
	Alwar	31000	31500	-500
	Bhiwani	30400	31500	-1100
	Dhabwali	31000	32000	-1000

## Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)		Change
	01-04-13	31-03-13	
Jodhpur	2500	4000	-1500
Sri-Ganganagar	4000	400	3600
Alwar	200	300	-100
Churu	300	300	Unch
Nagaur	150	-	-
Adampur	3500	5000	-1500
Sirsa	150	100	50
Bhiwani	1500	2500	-1000
Patan	-	-	-
Deesa	-	-	-
Rajkot	-	-	-
Nokha	350	-	-
Hanumangarh	1000	-	-
Dhabwali	400	500	-100
Bikaner	2500	-	-
Dabra	200	200	Unch
<b>Total Arrival</b>	<b>16750</b>	<b>13300</b>	<b>3450</b>

### Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php>

© 2013 Indian Agribusiness Systems Pvt Ltd.