Domestic Fundamentals:

- Prices of guar seed and gum moved steady to firm owing to lower arrivals.

- Guar prices continoulsy moving higher in the key spot markets as rumors of relaunch of guar contracts on NCDEX platform next month support the prices. Farmers are now holding their guar stocks with them in anticipation of higher prices of guar in the coming months. It is notable that on an average daily around 15000-20000 bags of guar arrived in the market which was around 60000 bags last month.

- Meanwhile, guar farmers are presently busy in their chana, mustard and wheat crop harvesting which is the major factor for decline in arrivals of guar in the mandis.

- Meanwhile, small farmers which needs money urgently already brought their stocks in the guar mandis. Now only big stockists/farmers are holding guar seed stocks who anticipate increase in price of guar in the coming month.

- Average arrivals in the country are reported to be around 18163 Quintal for guar seed today.

- AP farmers haven't got expected yield from guar seed crop this year owing to heavy rainfall in the region. It is notable that farmers in AP get lured from guar prices last year and experiment guar crop first time in their respective fields.

- Guar sowing likely to start most probably in the first week of April in parts of Punjab, Haryana, Rajasthan and Gujarat. It is notable that farmers which have the facility of irrigation might sown guar in their vacant fields/plots considering lucrative prices of guar seed.

Outlook:
Guar seed and gum prices are likely to trade range bound in the coming days. Farmers are holding stock in anticipation of better levels. Meanwhile, domestic demand is not encouraging. On export front, guar split and powder export increase M-o-M basis. Demand from overseas would be a key factor for the prices in future.

Futures Market:

Guar seed March 2012 Contract and Guar gum March 2012 Contract:
FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012.

Guar by - Products Prices: As of April 3, 2013
Churi and Korma Prices:

Commodity	Center	Rs/75kg
Churi	Jodhpur	1200
Korma	Jodhpur	1650
Churi	Sri-Ganganagar	1000
Korma	Sri-Ganganagar	1600

Guar Export Prices: As of April 3, 2013

	Variety	Value ($/MT)
Guargum Split		5701
Guargum Powder	200 Mesh 5000 CPS	6436
	200 Mesh 3500 CPS	6252
Guargum Meal	Meal 40%	320
	Meal 50%	440

Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
		03-04-13	02-04-13	
Guar Seeds	Jodhpur(Delivery)	10800	10650	150
	Jodhpur (Loose)	10300	10200	100
	Sri-Ganganagar (Delivery)	10700	10600	100
	Sri-Ganganagar(Loose)	10500	10300	200
	Alwar (loose)	10000	9700	300
	Churu (Delivery)	10600	10300	300
	Nagaur (Loose)	10100	10000	100
	Adampur (Loose)	10500	10400	100
	Sirsa (Loose)	10500	10500	Unch
	Bhiwani (Delivery)	10500	10350	150
	Patan (Loose)	10355	-	-
	Deesa (Loose)	-	-	-
	Rajkot (Loose)	10335	9970	365
	Nokha (Delivery)	10460	10460	Unch
	Nokha(Loose)	10100	10100	Unch
	Hanumangarh (Delivery)	11000	-	-
	Hanumangarh (Loose)	10600	-	-
	Dhabwali (Delivery)	-	10800	-
	Dhabwali (Loose)	-	10200	-
	Bikaner (Delivery)	10800	10500	300
	Bikaner (Loose)	10450	10260	190
	Khajuwala Bikaner (Delivery)	10800	10600	200

Guar Gum	Khajuwala Bikaner (Loose)	10400	10200	**200**
	Dabra	9800	9800	**Unch**
	Jodhpur	31800	31300	**500**
	Sirsa	31000	31000	**Unch**
	Alwar	32000	31000	**1000**
	Bhiwani	31700	31500	**200**
	Dhabwali	-	31000	**-**

Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)		Change
	03-04-13	**02-04-13**	
Jodhpur	3000	6000	**-3000**
Sri-Ganganagar	2500	2000	**500**
Alwar	400	300	**100**
Churu	1000	400	**600**
Nagaur	25	150	**-125**
Adampur	2500	4000	**-1500**
Sirsa	60	60	**Unch**
Bhiwani	1500	1800	**-300**
Patan	78	-	**-**
Deesa	-	-	**-**
Rajkot	1250	1550	**-300**
Nokha	100	300	**-200**
Hanumangarh	2500	-	**-**
Dhabwali	-	400	**-**
Bikaner	1500	1000	**500**
Khajuwala Bikaner	1500	1600	**-100**
Dabra	250	300	**-50**
Total Arrival	**18163**	**19860**	**-1697**