

Domestic Fundamentals:

- Mixed sentiments recorded for guar seed and gum despite of higher arrivals.
- Guar prices continuously moving higher in the key spot markets as rumors of relaunch of guar contracts on NCDEX platform next month support the prices. Farmers are now holding their guar stocks with them in anticipation of higher prices of guar in the coming months. It is notable that on an average daily around 15000-20000 bags of guar arrived in the market which was around 60000 bags last month.
- Meanwhile, guar farmers are presently busy in their chana, mustard and wheat crop harvesting which is the major factor for decline in arrivals of guar in the mandis.
- Meanwhile, small farmers which need money urgently already brought their stocks in the guar mandis. Now only big stockists/farmers are holding guar seed stocks who anticipate increase in price of guar in the coming month.
- Average arrivals in the country are reported to be around 22901 Quintal for guar seed today.
- AP farmers haven't got expected yield from guar seed crop this year owing to heavy rainfall in the region. It is notable that farmers in AP get lured from guar prices last year and experiment guar crop first time in their respective fields.
- Guar sowing likely to start most probably in the first week of April in parts of Punjab, Haryana, Rajasthan and Gujarat. It is notable that farmers which have the facility of irrigation might sown guar in their vacant fields/plots considering lucrative prices of guar seed.

Outlook:

Guar seed and gum prices are likely to trade range bound in the coming days. Farmers are holding stock in anticipation of better levels. Meanwhile, domestic demand is not encouraging. On export front, guar split and powder export increase M-o-M basis. Demand from overseas would be a key factor for the prices in future.

Futures Market:

Guar seed March 2012 Contract and Guar gum March 2012 Contract:

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012.

Guar by - Products Prices: As of April 4, 2013

Churi and Korma Prices:

Commodity	Center	Rs/75kg
Churi	Jodhpur	1200
Korma	Jodhpur	1700
Churi	Sri-Ganganagar	1000
Korma	Sri-Ganganagar	1650

Guar Export Prices: As of April 4, 2013

	Variety	Value (\$/MT)
Guargum Split		5701
Guargum Powder	200 Mesh 5000 CPS	6436
	200 Mesh 3500 CPS	6252
Guargum Meal	Meal 40%	320
	Meal 50%	440

Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
		04-04-13	03-04-13	
Guar Seeds	Jodhpur(Delivery)	10850	10800	50
	Jodhpur (Loose)	10400	10300	100
	Sri-Ganganagar (Delivery)	10600	10700	-100
	Sri-Ganganagar(Loose)	10400	10500	-100
	Alwar (loose)	10000	10000	Unch
	Churu (Delivery)	10600	10600	Unch
	Nagaur (Loose)	10250	10100	150
	Adampur (Loose)	10500	10500	Unch
	Sirsa (Loose)	10500	10500	Unch
	Bhiwani (Delivery)	10600	10500	100
	Patan (Loose)	10405	10355	50
	Deesa (Loose)	-	-	-
	Rajkot (Loose)	10350	10335	15
	Nokha (Delivery)	10670	10460	210
	Nokha(Loose)	10300	10100	200
	Hanumangarh (Delivery)	10600	11000	-400
	Hanumangarh (Loose)	10300	10600	-300
	Dhabwali (Delivery)	10800	-	-
	Dhabwali (Loose)	10400	-	-
	Bikaner (Delivery)	10800	10800	Unch
	Bikaner (Loose)	10400	10450	-50
	Khajuwala Bikaner (Delivery)	10600	10800	-200
	Khajuwala Bikaner (Loose)	10350	10400	-50
Guar Gum	Dabra	9800	9800	Unch
	Jodhpur	31800	31800	Unch
	Sirsa	31000	31000	Unch
	Alwar	32000	32000	Unch
	Bhiwani	32200	31700	500
	Dhabwali	31800	-	-

Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)		Change
	04-04-13	03-04-13	
Jodhpur	7000	3000	4000
Sri-Ganganagar	3000	2500	500
Alwar	200	400	-200
Churu	300	1000	-700
Nagaur	100	25	75
Adampur	2500	2500	Unch
Sirsa	100	60	40
Bhiwani	1800	1500	300
Patan	76	78	-2
Deesa	-	-	-
Rajkot	1225	1250	-25
Nokha	200	100	100
Hanumangarh	2500	2500	Unch
Dhabwali	1500	-	-
Bikaner	1000	1500	-500
Khajuwala Bikaner	1200	1500	-300
Dabra	200	250	-50
Total Arrival	22901	18163	4738

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