

**Domestic Fundamentals:**

- Weak sentiments recorded for guar seed and gum with the higher arrival.
- Guar prices continuously moving higher in the key spot markets as rumors of re launch of guar contracts on NCDEX platform next month support the prices. Farmers are now holding their guar stocks with them in anticipation of higher prices of guar in the coming months. It is notable that on an average daily around 15000-20000 bags of guar arrived in the market which was around 60000 bags last month.
- Meanwhile, guar farmers are presently busy in their Chana, mustard and wheat crop harvesting which is the major factor for decline in arrivals of guar in the mandis.
- Meanwhile, small farmers which need money urgently already brought their stocks in the guar mandis. Now only big stockiest/farmers are holding guar seed stocks who anticipate increase in price of guar in the coming month.
- Average arrivals in the country are reported to be around 27032 Quintal for guar seed today.
- AP farmers haven't got expected yield from guar seed crop this year owing to heavy rainfall in the region. It is notable that farmers in AP get lured from guar prices last year and experiment guar crop first time in their respective fields.
- Guar sowing likely to start most probably in the first week of April in parts of Punjab, Haryana, Rajasthan and Gujarat. It is notable that farmers which have the facility of irrigation might sow guar in their vacant fields/plots considering lucrative prices of guar seed.

**Outlook:**

Guar seed and gum prices are likely to trade range bound in the coming days. Farmers are holding stock in anticipation of better levels. Meanwhile, domestic demand is not encouraging. On export front, guar split and powder export increase M-o-M basis. Demand from overseas would be a key factor for the prices in future.

**Futures Market:**
**Guar seed March 2012 Contract and Guar gum March 2012 Contract:**

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012.

**Guar by - Products Prices: As of April 5, 2013**
**Churi and Korma Prices:**

Commodity	Center	Rs/75kg
Churi	Jodhpur	1150
Korma	Jodhpur	1625
Churi	Sri-Ganganagar	1050
Korma	Sri-Ganganagar	1550

**Guar Export Prices: As of April 5, 2013**

	Variety	Value (\$/MT)
Guargum Split		-
Guargum Powder	200 Mesh 5000 CPS	-
	200 Mesh 3500 CPS	-
Guargum Meal	Meal 40%	-
	Meal 50%	-

## Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
		05-04-13	04-04-13	
Guar Seeds	Jodhpur(Delivery)	10650	10850	-200
	Jodhpur (Loose)	10200	10400	-200
	Sri-Ganganagar (Delivery)	10600	10600	Unch
	Sri-Ganganagar(Loose)	10200	10400	-200
	Alwar (loose)	9800	10000	-200
	Churu (Delivery)	10400	10600	-200
	Nagaur (Loose)	10100	10250	-150
	Adampur (Loose)	10300	10500	-200
	Sirsa (Loose)	10500	10500	Unch
	Bhiwani (Delivery)	10400	10600	-200
	Patan (Loose)		10405	-
	Deesa (Loose)	10220	-	-
	Rajkot (Loose)	10180	10350	-170
	Nokha (Delivery)	10460	10670	-210
	Nokha(Loose)	10100	10300	-200
	Hanumangarh (Delivery)	10500	10600	-100
	Hanumangarh (Loose)	10200	10300	-100
	Dhabwali (Delivery)		10800	-
	Dhabwali (Loose)	10300	10400	-100
	Bikaner (Delivery)	10600	10800	-200
	Bikaner (Loose)	10200	10400	-200
	Khajuwala Bikaner (Delivery)	10500	10600	-100
	Khajuwala Bikaner (Loose)	10250	10350	-100
Guar Gum	Dabra	9800	9800	Unch
	Jodhpur	31600	31800	-200
	Sirsa	31200	31000	200
	Alwar	31500	32000	-500
	Bhiwani	31300	32200	-900
	Dhabwali	31500	31800	-300

## Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)		Change
	05-04-13	04-04-13	
Jodhpur	6000	7000	-1000
Sri-Ganganagar	3000	3000	Unch
Alwar	300	200	100
Churu	300	300	Unch
Nagaur	200	100	100
Adampur	5000	2500	2500
Sirsa	100	100	Unch
Bhiwani	1500	1800	-300
Patan		76	-
Deesa	452	-	-
Rajkot	980	1225	-245
Nokha	300	200	-100
Hanumangarh	4000	2500	1500
Dhabwali	2000	1500	500
Bikaner	1000	1000	Unch
Khajuwala Bikaner	1500	1200	-300
Dabra	400	200	-200
<b>Total Arrival</b>	<b>27032</b>	<b>22901</b>	<b>4738</b>

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