

Domestic Fundamentals:

- Mixed sentiments recorded today for guar seed and gum with the lower arrival, however overall sentiments remain bearish for medium term.
- Guar prices continuously moving higher in the key spot markets as rumors of re launch of guar contracts on NCDEX platform next month support the prices. Farmers are now holding their guar stocks with them in anticipation of higher prices of guar in the coming months. It is notable that on an average daily around 15000-20000 bags of guar arrived in the market which was around 60000 bags last month.
- Meanwhile, guar farmers are presently busy in their Chana, mustard and wheat crop harvesting which is the major factor for decline in arrivals of guar in the mandis.
- Meanwhile, small farmers which need money urgently already brought their stocks in the guar mandis. Now only big stockiest/farmers are holding guar seed stocks who anticipate increase in price of guar in the coming month.
- Total arrivals in the country are reported to be around 23855 Quintal for guar seed today which is around 12% less than of previous arrival of 27032 Qtl.
- AP farmers haven't got expected yield from guar seed crop this year owing to heavy rainfall in the region. It is notable that farmers in AP get lured from guar prices last year and experiment guar crop first time in their respective fields.
- Guar sowing likely to start most probably in the first week of April in parts of Punjab, Haryana, Rajasthan and Gujarat. It is notable that farmers which have the facility of irrigation might sow guar in their vacant fields/plots considering lucrative prices of guar seed.

Outlook:

Guar seed and gum prices are likely to trade range bound in the coming days. Farmers are holding stock in anticipation of better levels. Meanwhile, domestic demand is not encouraging. On export front, guar split and powder export increase M-o-M basis. Demand from overseas would be a key factor for the prices in future.

Futures Market:

Guar seed March 2012 Contract and Guar gum March 2012 Contract:

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012.

Guar by - Products Prices: As of April 6, 2013

Churi and Korma Prices:

Commodity	Center	Rs/75kg
Churi	Jodhpur	1150
Korma	Jodhpur	1625
Churi	Sri-Ganganagar	1050
Korma	Sri-Ganganagar	1550

Guar Export Prices: As of April 6, 2013

	Variety	Value (\$/MT)
Guargum Split		-
Guargum Powder	200 Mesh 5000 CPS	-
	200 Mesh 3500 CPS	-
Guargum Meal	Meal 40%	-
	Meal 50%	-

Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
		6/4/2013	5/4/2013	
Guar Seeds	Jodhpur(Delivery)	10600	10650	-50
	Jodhpur (Loose)	10200	10200	Unch
	Sri-Ganganagar (Delivery)	10500	10600	-100
	Sri-Ganganagar(Loose)	10200	10200	Unch
	Alwar (loose)	9800	9800	Unch
	Churu (Delivery)	10400	10400	Unch
	Nagaur (Loose)	10050	10100	-50
	Adampur (Loose)	10300	10300	Unch
	Sirsa (Loose)	10300	10500	-200
	Bhiwani (Delivery)	10400	10400	Unch
	Patan (Loose)	10000	-	-
	Deesa (Loose)	10075	10220	-145
	Rajkot (Loose)	10165	10180	-15
	Nokha (Delivery)	10500	10460	40
	Nokha(Loose)	10200	10100	100
	Hanumangarh (Delivery)	-	10500	-
	Hanumangarh (Loose)	-	10200	-
	Dhabwali (Delivery)	-	-	-
	Dhabwali (Loose)	10200	10300	-100
	Bikaner (Delivery)	10700	10600	100
	Bikaner (Loose)	10400	10200	200
	Khajuwala Bikaner (Delivery)	10500	10500	Unch
	Khajuwala Bikaner (Loose)	10100	10250	-150
	Dabra	9700	9800	-100
Guar Gum	Jodhpur	30800	31600	-800
	Sirsa	31700	31200	500
	Alwar	31500	31500	Unch
	Bhiwani	31600	31300	300
	Dhabwali	30400	31500	-1100

Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)		Change
	6/4/2013	5/4/2013	
Jodhpur	5000	6000	-1000
Sri-Ganganagar	4000	3000	1000
Alwar	300	300	Unch
Churu	300	300	Unch
Nagaur	125	200	-75
Adampur	3500	5000	-1500
Sirsa	500	100	400
Bhiwani	1500	1500	Unch
Patan	90	-	-
Deesa	590	452	138
Rajkot	850	980	-130
Nokha	1500	300	1200
Hanumangarh	-	4000	-
Dhabwali	2000	2000	Unch
Bikaner	2000	1000	1000
Khajuwala Bikaner	1500	1500	Unch
Dabra	100	400	-300
Total Arrival	23855	27032	-3177

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