

Domestic Fundamentals:

- Guar prices fell today in major cash markets on Monday despite of decrease in arrivals as reported.
- Guar prices continuously moving higher in the key spot markets as rumors of re launch of guar contracts on NCDEX platform next month support the prices. Farmers are now holding their guar stocks with them in anticipation of higher prices of guar in the coming months. It is notable that on an average daily around 15000-20000 bags of guar arrived in the market which was around 60000 bags last month.
- Meanwhile, guar farmers are presently busy in their Chana, mustard and wheat crop harvesting which is the major factor for decline in arrivals of guar in the mandis.
- Meanwhile, small farmers which need money urgently already brought their stocks in the guar mandis. Now only big stockiest/farmers are holding guar seed stocks who anticipate increase in price of guar in the coming month.
- Total arrivals in the country are reported to be around 19770 Quintal for guar seed today which is less than of previous arrival of 23855 Qtl.
- AP farmers haven't got expected yield from guar seed crop this year owing to heavy rainfall in the region. It is notable that farmers in AP get lured from guar prices last year and experiment guar crop first time in their respective fields.
- Guar sowing likely to start most probably in the first week of April in parts of Punjab, Haryana, Rajasthan and Gujarat. It is notable that farmers which have the facility of irrigation might sow guar in their vacant fields/plots considering lucrative prices of guar seed.

Outlook:

Guar seed and gum prices are likely to trade range bound in the coming days. Farmers are holding stock in anticipation of better levels. Meanwhile, domestic demand is not encouraging. On export front, guar split and powder export increase M-o-M basis. Demand from overseas would be a key factor for the prices in future.

Futures Market:
Guar seed March 2012 Contract and Guar gum March 2012 Contract:

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012.

Guar by - Products Prices: As of April 8, 2013
Churi and Korma Prices:

Commodity	Center	Rs/75kg
Churi	Jodhpur	1125
Korma	Jodhpur	1625
Churi	Sri-Ganganagar	1025
Korma	Sri-Ganganagar	1575

Guar Export Prices: As of April 8, 2013

	Variety	Value (\$/MT)
Guargum Split		5701
Guargum Powder	200 Mesh 5000 CPS	6436
	200 Mesh 3500 CPS	6252
Guargum Meal	Meal 40%	320
	Meal 50%	441

Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
		8/4/2013	6/4/2013	
Guar Seeds	Jodhpur(Delivery)	11000	10600	400
	Jodhpur (Loose)	10500	10200	300
	Sri-Ganganagar (Delivery)	10400	10500	-100
	Sri-Ganganagar(Loose)	10100	10200	-100
	Alwar (loose)	9600	9800	-200
	Churu (Delivery)	10200	10400	-200
	Nagaur (Loose)	10000	10050	-50
	Adampur (Loose)	10100	10300	-200
	Sirsa (Loose)	10400	10300	100
	Bhiwani (Delivery)	10400	10400	Unch
	Patan (Loose)	9955	10000	-45
	Deesa (Loose)		10075	-
	Rajkot (Loose)	10025	10165	-140
	Nokha (Delivery)	10450	10500	-50
	Nokha(Loose)	10100	10200	-100
	Hanumangarh (Delivery)	-	-	-
	Hanumangarh (Loose)	-	-	-
	Dhabwali (Delivery)	-	-	-
	Dhabwali (Loose)	10000	10200	-200
	Bikaner (Delivery)	10600	10700	-100
	Bikaner (Loose)	10300	10400	-100
	Khajuwala Bikaner (Delivery)	10400	10500	-100
	Khajuwala Bikaner (Loose)	10000	10100	-100
	Dabra	9700	9700	Unch
Guar Gum	Jodhpur	31400	30800	600
	Sirsa	31250	31700	-400
	Alwar	31200	31500	-300
	Bhiwani	31200	31600	-400
	Dhabwali	31100	30400	700

Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)		Change
	8/4/2013	6/4/2013	
Jodhpur	2000	5000	-3000
Sri-Ganganagar	1500	4000	-2500
Alwar	150	300	-150
Churu	300	300	Unch
Nagaur	200	125	75
Adampur	3000	3500	-500
Sirsa	500	500	Unch
Bhiwani	1100	1500	-400
Patan	70	90	-20
Deesa		590	-
Rajkot	600	850	-250
Nokha	1500	1500	Unch
Hanumangarh		-	-
Dhabwali	6000	2000	4000
Bikaner	1000	2000	-1000
Khajuwala Bikaner	1500	1500	Unch
Dabra	350	100	250
Total Arrival	19770	23855	-4085

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