

Domestic Fundamentals:

- Guar prices continuously moving down owing to moderate demand and higher arrivals.
- Farmers in Khajuwala (Bikaner) holding around 1.4 lac bags of guar seed with them as reported.
- Meanwhile, guar farmers are presently busy in their Chana, mustard and wheat crop harvesting which is the major factor for decline in arrivals of guar in the mandis.
- Meanwhile, small farmers which need money urgently already brought their stocks in the guar mandis. Now only big stockiest/farmers are holding guar seed stocks who anticipate increase in price of guar in the coming month.
- AP farmers haven't got expected yield from guar seed crop this year owing to heavy rainfall in the region. It is notable that farmers in AP get lured from guar prices last year and experiment guar crop first time in their respective fields.
- Guar sowing likely to start most probably in the first week of April in parts of Punjab, Haryana, Rajasthan and Gujarat. It is notable that farmers which have the facility of irrigation might sow guar in their vacant fields/plots considering lucrative prices of guar seed.

Outlook:

Guar seed and gum prices are likely to trade range bound in the coming days. Farmers are holding stock in anticipation of better levels. Meanwhile, domestic demand is not encouraging. On export front, guar split and powder export increase M-o-M basis. Demand from overseas would be a key factor for the prices in future.

Futures Market:

Guar seed March 2012 Contract and Guar gum March 2012 Contract:

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012.

Guar by - Products Prices: As of April 9, 2013

Churi and Korma Prices:

Commodity	Center	Rs/75kg
Churi	Jodhpur	1125
Korma	Jodhpur	1625
Churi	Sri-Ganganagar	1025
Korma	Sri-Ganganagar	1575

Guar Export Prices: As of April 9, 2013

	Variety	Value (\$/MT)
Guargum Split		5701
Guargum Powder	200 Mesh 5000 CPS	6436
	200 Mesh 3500 CPS	6252
Guargum Meal	Meal 40%	320
	Meal 50%	441

Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
		9/4/2013	8/4/2013	
Guar Seeds	Jodhpur(Delivery)	10350	11000	-650
	Jodhpur (Loose)	9900	10500	-650
	Sri-Ganganagar (Delivery)	10500	10400	100
	Sri-Ganganagar(Loose)	10200	10100	100
	Alwar (loose)	9500	9600	-100
	Churu (Delivery)	10000	10200	-200
	Nagaur (Loose)	9600	10000	-400
	Adampur (Loose)	-	10100	-
	Sirsa (Loose)	10500	10400	100
	Bhiwani (Delivery)	-	10400	-
	Patan (Loose)	-	9955	-
	Deesa (Loose)	9750	-	-
	Rajkot (Loose)	9650	10025	-375
	Nokha (Delivery)	9945	10450	-505
	Nokha(Loose)	9600	10100	-500
	Hanumangarh (Delivery)	10000	-	-
	Hanumangarh (Loose)	9800	-	-
	Dhabwali (Delivery)	-	-	-
	Dhabwali (Loose)	9800	10000	-200
	Bikaner (Delivery)	10200	10600	-400
	Bikaner (Loose)	9900	10300	-400
	Khajuwala Bikaner (Delivery)	10300	10400	-100
	Khajuwala Bikaner (Loose)	9900	10000	-100
	Dabra	-	9700	-
Guar Gum	Jodhpur	30600	31400	-800
	Sirsa	31000	31250	-250
	Alwar	30700	31200	-500
	Bhiwani	-	31200	-
	Dhabwali	30600	31100	-500

Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)		Change
	9/4/2013	8/4/2013	
Jodhpur	2700	2000	700
Sri-Ganganagar	1000	1500	-500
Alwar	200	150	50
Churu	300	300	Unch
Nagaur	200	200	Unch
Adampur	-	3000	-
Sirsa	100	500	-400

Bhiwani		1100	
Patan	-	70	-
Deesa	300	-	
Rajkot	1050	600	450
Nokha	300	1500	-1200
Hanumangarh	4000		-
Dhabwali	500	6000	-5500
Bikaner	1000	1000	Unch
Khajuwala Bikaner	1200	1500	-300
Dabra	-	350	-
Total Arrival	90000	70000	+20000

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