

## Domestic Fundamentals:

- Despite of increase in arrivals, guar prices improved today owing to moderate demand. However, overall sentiments not seems bullish at present.
- FOB prices at Houston is quoting at \$7500 per ton as reported.
- Farmers in Khajuwala (Bikaner) holding around 1.4 lac bags of guar seed with them as reported.
- Meanwhile, guar farmers are presently busy in their Chana, mustard and wheat crop harvesting which is the major factor for decline in arrivals of guar in the mandis.
- Meanwhile, small farmers which need money urgently already brought their stocks in the guar mandis. Now only big stockiest/farmers are holding guar seed stocks who anticipate increase in price of guar in the coming month.
- AP farmers haven't got expected yield from guar seed crop this year owing to heavy rainfall in the region. It is notable that farmers in AP get lured from guar prices last year and experiment guar crop first time in their respective fields.
- Guar sowing likely to start most probably in the first week of April in parts of Punjab, Haryana, Rajasthan and Gujarat. It is notable that farmers which have the facility of irrigation might sow guar in their vacant fields/plots considering lucrative prices of guar seed.

## Outlook:

Guar seed and gum prices are likely to trade range bound in the coming days. Farmers are holding stock in anticipation of better levels. Meanwhile, domestic demand is not encouraging. On export front, guar split and powder export increase M-o-M basis. Demand from overseas would be a key factor for the prices in future.

## Futures Market:

### Guar seed March 2012 Contract and Guar gum March 2012 Contract:

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012.

### Guar by - Products Prices: As of April 10, 2013

#### Churi and Korma Prices:

Commodity	Center	Rs/75kg
Churi	Jodhpur	1125
Korma	Jodhpur	1625
Churi	Sri-Ganganagar	1025
Korma	Sri-Ganganagar	1575

### Guar Export Prices: As of April 10, 2013

	Variety	Value (\$/MT)
Guargum Split		5701
Guargum Powder	200 Mesh 5000 CPS	6436
	200 Mesh 3500 CPS	6252
Guargum Meal	Meal 40%	320
	Meal 50%	441

## Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
		10/4/2013	9/4/2013	
Guar Seeds	Jodhpur(Delivery)	10600	10350	250
	Jodhpur (Loose)	10200	9900	300
	Sri-Ganganagar (Delivery)	10500	10500	Unch
	Sri-Ganganagar(Loose)	10200	10200	Unch
	Alwar (loose)	9500	9500	Unch
	Churu (Delivery)	10000	10000	Unch
	Nagaur (Loose)	9700	9600	100
	Adampur (Loose)	10000	-	-
	Sirsa (Loose)	10500	10500	Unch
	Bhiwani (Delivery)	10000	-	-
	Patan (Loose)	-	-	-
	Deesa (Loose)	9750	9750	Unch
	Rajkot (Loose)	-	9650	-
	Nokha (Delivery)	10150	9945	205
	Nokha(Loose)	9800	9600	200
	Hanumangarh (Delivery)	10000	10000	Unch
	Hanumangarh (Loose)	9800	9800	Unch
	Dhabwali (Delivery)	-	-	-
	Dhabwali (Loose)	9700	9800	-100
	Bikaner (Delivery)	10100	10200	-100
	Bikaner (Loose)	9700	9900	-200
	Khajuwala Bikaner (Delivery)	10300	10300	Unch
	Khajuwala Bikaner (Loose)	9800	9900	-100
	Dabra	9700	-	-
Guar Gum	Jodhpur	30600	30600	Unch
	Sirsa	31000	31000	Unch
	Alwar	30700	30700	Unch
	Bhiwani	30700	-	-
	Dhabwali	30200	30600	-400

## Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)		Change
	10/4/2013	9/4/2013	
Jodhpur	30000	27000	3000
Sri-Ganganagar	100	1000	-900
Alwar	200	200	Unch
Churu	300	300	Unch

Nagaur	100	200	-100
Adampur	2500	-	-
Sirsa	10	100	-90
Bhiwani	1500	-	-
Patan	-	-	-
Deesa	100	300	-200
Rajkot	-	1050	-
Nokha	400	300	100
Hanumangarh	4000	4000	Unch
Dhabwali	5000	500	4500
Bikaner	1000	1000	Unch
Khajuwala Bikaner	1100	1200	-100
Dabra	400	-	-
<b>Total Arrival</b>	<b>46710</b>	<b>37150</b>	<b>9560</b>

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