

Domestic Fundamentals:

- Guar prices continued its southward movement owing to higher arrivals in various key cash markets.
- Sources are now saying that the prices are heading towards Rs 9000 amid panic selling by farmers.
- FOB prices at Houston is quoting at \$7500 per ton as reported.
- Farmers in Khajuwala (Bikaner) holding around 1.4 lac bags of guar seed with them as reported.
- Meanwhile, guar farmers are presently busy in their Chana, mustard and wheat crop harvesting which is the major factor for decline in arrivals of guar in the mandis.
- Meanwhile, small farmers which need money urgently already brought their stocks in the guar mandis. Now only big stockiest/farmers are holding guar seed stocks who anticipate increase in price of guar in the coming month.
- AP farmers haven't got expected yield from guar seed crop this year owing to heavy rainfall in the region. It is notable that farmers in AP get lured from guar prices last year and experiment guar crop first time in their respective fields.
- Guar sowing likely to start most probably in the first week of April in parts of Punjab, Haryana, Rajasthan and Gujarat. It is notable that farmers which have the facility of irrigation might sow guar in their vacant fields/plots considering lucrative prices of guar seed.

Outlook:

Guar seed and gum prices are likely to trade range bound in the coming days. Farmers are holding stock in anticipation of better levels. Meanwhile, domestic demand is not encouraging. On export front, guar split and powder export increase M-o-M basis. Demand from overseas would be a key factor for the prices in future.

Futures Market:
Guar seed March 2012 Contract and Guar gum March 2012 Contract:

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012.

Guar by - Products Prices: As of April 11, 2013
Churi and Korma Prices:

Commodity	Center	Rs/75kg
Churi	Jodhpur	1125
Korma	Jodhpur	1625
Churi	Sri-Ganganagar	1025
Korma	Sri-Ganganagar	1575

Guar Export Prices: As of April 11, 2013

	Variety	Value (\$/MT)
Guargum Split		5701
Guargum Powder	200 Mesh 5000 CPS	6436
	200 Mesh 3500 CPS	6252
Guargum Meal	Meal 40%	320
	Meal 50%	441

Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
		11/4/2013	10/4/2013	
Guar Seeds	Jodhpur(Delivery)	10200	10600	-400
	Jodhpur (Loose)	9800	10200	-400
	Sri-Ganganagar (Delivery)	10500	10500	Unch
	Sri-Ganganagar(Loose)	10150	10200	-50
	Alwar (loose)	9200	9500	-300
	Churu (Delivery)	9700	10000	-300
	Nagaur (Loose)	9400	9700	-300
	Adampur (Loose)	10000	10000	Unch
	Sirsa (Loose)	10500	10500	Unch
	Bhiwani (Delivery)	10000	10000	Unch
	Patan (Loose)	9460	-	-
	Deesa (Loose)	9500	9750	-250
	Rajkot (Loose)	9500	-	-
	Nokha (Delivery)	9640	10150	-510
	Nokha(Loose)	9500	9800	-300
	Hanumangarh (Delivery)	10000	10000	
	Hanumangarh (Loose)	9600	9800	-200
	Dhabwali (Delivery)	-	-	-
	Dhabwali (Loose)	9800	9700	100
	Bikaner (Delivery)	10900	10100	800
	Bikaner (Loose)	9900	9700	200
	Khajuwala Bikaner (Delivery)	10100	10300	-200
	Khajuwala Bikaner (Loose)	9700	9800	-100
	Dabra	9800	9700	100
Guar Gum	Jodhpur	29800	30600	-800
	Sirsa	31000	31000	Unch
	Alwar	30000	30700	-700
	Bhiwani	30900	30700	200
	Dhabwali	30000	30200	-200

Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)		Change
	11/4/2013	10/4/2013	
Jodhpur	32000	30000	2000
Sri-Ganganagar	500	100	400
Alwar	200	200	Unch
Churu	200	300	-100
Nagaur	100	100	
Adampur	2000	2500	-500
Sirsa	10	10	Unch
Bhiwani	1700	1500	200
Patan	80	-	Unch
Deesa	1000	100	900
Rajkot	950	-	Unch
Nokha	300	400	-100
Hanumangarh	2000	4000	-2000
Dhabwali	1500	5000	-3500
Bikaner	1500	1000	500
Khajuwala Bikaner	1000	1100	-100
Dabra	250	400	-150
Total Arrival	45290	46710	-1420

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