

Domestic Fundamentals:

- Guar seed and gum prices improved today in cash markets owing to lower arrivals compared to prior day. Rumors of re-listing of guar contracts in NCDEX future platforms led the prices up of guar.
- FMC yesterday said that it would take a decision on re-listing guar futures contracts by end of this month.
- FOB prices at Houston is quoting at \$7500 per ton as reported.
- Farmers in Khajuwala (Bikaner) holding around 1.4 lac bags of guar seed with them as reported.
- Meanwhile, guar farmers are presently busy in their Chana, mustard and wheat crop harvesting which is the major factor for decline in arrivals of guar in the mandis.
- Meanwhile, small farmers which need money urgently already brought their stocks in the guar mandis. Now only big stockiest/farmers are holding guar seed stocks who anticipate increase in price of guar in the coming month.
- AP farmers haven't got expected yield from guar seed crop this year owing to heavy rainfall in the region. It is notable that farmers in AP get lured from guar prices last year and experiment guar crop first time in their respective fields.
- Guar sowing likely to start most probably in the first week of April in parts of Punjab, Haryana, Rajasthan and Gujarat. It is notable that farmers which have the facility of irrigation might sow guar in their vacant fields/plots considering lucrative prices of guar seed.

Outlook:

Guar seed and gum prices are likely to trade range bound in the coming days. Farmers are holding stock in anticipation of better levels. Meanwhile, domestic demand is not encouraging. On export front, guar split and powder export increase M-o-M basis. Demand from overseas would be a key factor for the prices in future.

Futures Market:
Guar seed March 2012 Contract and Guar gum March 2012 Contract:

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012.

Guar by - Products Prices: As of April 12, 2013
Churi and Korma Prices:

Commodity	Center	Rs/75kg
Churi	Jodhpur	1150
Korma	Jodhpur	1575
Churi	Sri-Ganganagar	1050
Korma	Sri-Ganganagar	1550

Guar Export Prices: As of April 12, 2013

	Variety	Value (\$/MT)
Guargum Split		5518
Guargum Powder	200 Mesh 5000 CPS	6253
	200 Mesh 3500 CPS	6070
Guargum Meal	Meal 40%	320
	Meal 50%	440

Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
		12/4/2013	11/4/2013	
Guar Seeds	Jodhpur(Delivery)	10600	10200	400
	Jodhpur (Loose)	10100	9800	300
	Sri-Ganganagar (Delivery)	10600	10500	100
	Sri-Ganganagar(Loose)	10000	10150	-150
	Alwar (loose)	9500	9200	300
	Churu (Delivery)	10000	9700	300
	Nagaur (Loose)	9450	9400	50
	Adampur (Loose)	10200	10000	200
	Sirsa (Loose)	10300	10500	-200
	Bhiwani (Delivery)	9800	10000	-200
	Patan (Loose)	9925	9460	465
	Deesa (Loose)	9600	9500	100
	Rajkot (Loose)	9755	9500	255
	Nokha (Delivery)	10100	9640	460
	Nokha(Loose)	9900	9500	400
	Hanumangarh (Delivery)	9950	10000	-50
	Hanumangarh (Loose)	9900	9600	300
	Dhabwali (Delivery)	10000	-	-
	Dhabwali (Loose)	9800	9800	Unch
	Bikaner (Delivery)	10300	10900	-600
	Bikaner (Loose)	9950	9900	50
	Khajuwala Bikaner (Delivery)	10300	10100	200
	Khajuwala Bikaner (Loose)	9990	9700	290
	Dabra	9600	9800	-200
Guar Gum	Jodhpur	30500	29800	700
	Sirsa	30000	31000	-1000
	Alwar	30500	30000	500
	Bhiwani	30600	30900	-300
	Dhabwali	30400	30000	400

Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)		Change
	12/4/2013	11/4/2013	
Jodhpur	18000	32000	-14000
Sri-Ganganagar	250	500	-250
Alwar	100	200	-100
Churu	150	200	-50
Nagaur	200	100	100
Adampur	3000	2000	1000
Sirsa	0	10	-10
Bhiwani	1000	1700	-700
Patan	40	80	-40
Deesa	500	1000	-500
Rajkot	940	950	-10
Nokha	400	300	100
Hanumangarh	2000	2000	Unch
Dhabwali	2000	1500	500
Bikaner	1500	1500	Unch
Khajuwala Bikaner	1200	1000	200
Dabra	400	250	150
Total Arrival	31680	45290	-13610

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