

Domestic Fundamentals:

- Guar prices are mixed today owing to up's and down's in arrivals in various cash markets. Market participants couldn't find adequate cues to decide the movement of prices either side
- FMC yesterday said that it would take a decision on re-listing guar futures contracts by end of this month.
- FOB prices at Houston is quoting at \$7500 per ton as reported.
- Farmers in Khajuwala (Bikaner) holding around 1.4 lac bags of guar seed with them as reported.
- Meanwhile, guar farmers are presently busy in their Chana, mustard and wheat crop harvesting which is the major factor for decline in arrivals of guar in the mandis.
- Meanwhile, small farmers which need money urgently already brought their stocks in the guar mandis. Now only big stockiest/farmers are holding guar seed stocks who anticipate increase in price of guar in the coming month.
- AP farmers haven't got expected yield from guar seed crop this year owing to heavy rainfall in the region. It is notable that farmers in AP get lured from guar prices last year and experiment guar crop first time in their respective fields.
- Guar sowing likely to start most probably in the first week of April in parts of Punjab, Haryana, Rajasthan and Gujarat. It is notable that farmers which have the facility of irrigation might sow guar in their vacant fields/plots considering lucrative prices of guar seed.

Outlook:

Guar seed and gum prices are likely to trade range bound in the coming days. Farmers are holding stock in anticipation of better levels. Meanwhile, domestic demand is not encouraging. On export front, guar split and powder export increase M-o-M basis. Demand from overseas would be a key factor for the prices in future.

Futures Market:

Guar seed March 2012 Contract and Guar gum March 2012 Contract:

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012.

Guar by - Products Prices: As of April 13, 2013

Churi and Korma Prices:

Commodity	Center	Rs/75kg
Churi	Jodhpur	1150
Korma	Jodhpur	1575
Churi	Sri-Ganganagar	1050
Korma	Sri-Ganganagar	1550

Guar Export Prices: As of April 13, 2013

	Variety	Value (\$/MT)
Guargum Split		5518
Guargum Powder	200 Mesh 5000 CPS	6253
	200 Mesh 3500 CPS	6070
Guargum Meal	Meal 40%	320
	Meal 50%	440

Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
		13/4/2013	12/4/2013	
Guar Seeds	Jodhpur(Delivery)	10500	10600	-100
	Jodhpur (Loose)	10000	10100	-100
	Sri-Ganganagar (Delivery)	10250	10600	-350
	Sri-Ganganagar(Loose)	9800	10000	-200
	Alwar (loose)	9500	9500	Unch
	Churu (Delivery)	10000	10000	Unch
	Nagaur (Loose)	-	9450	-
	Adampur (Loose)	10000	10200	-200
	Sirsa (Loose)	-	10300	-
	Bhiwani (Delivery)	9800	9800	Unch
	Patan (Loose)	-	9925	-
	Deesa (Loose)	-	9600	-
	Rajkot (Loose)	9850	9755	95
	Nokha (Delivery)	-	10100	-
	Nokha(Loose)	-	9900	-
	Hanumangarh (Delivery)	10500	9950	550
	Hanumangarh (Loose)	10200	9900	300
	Dhabwali (Delivery)	10000	10000	Unch
	Dhabwali (Loose)	9800	9800	Unch
	Bikaner (Delivery)	10800	10300	500
	Bikaner (Loose)	10500	9950	550
	Khajuwala Bikaner (Delivery)	10300	10300	Unch
	Khajuwala Bikaner (Loose)	9900	9990	-90
	Dabra	9400	9600	-200
Guar Gum	Jodhpur	30500	30500	Unch
	Sirsa	-	30000	-
	Alwar	30500	30500	Unch
	Bhiwani	30500	30600	-100
	Dhabwali	30400	30400	Unch

Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)		Change
	13/4/2013	12/4/2013	
Jodhpur	20000	18000	2000
Sri-Ganganagar	3000	250	2750
Alwar	100	100	
Churu	200	150	50
Nagaur	-	200	-
Adampur	3000	3000	Unch
Sirsa	-	0	-
Bhiwani	800	1000	-200
Patan	-	40	-
Deesa	-	500	-
Rajkot	925	940	-15
Nokha	-	400	-
Hanumangarh	0	2000	-2000
Dhabwali	1000	2000	-1000
Bikaner	1000	1500	-500
Khajuwala Bikaner	1000	1200	-200
Dabra	400	400	Unch
Total Arrival	31425	31680	-255

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