

Domestic Fundamentals:

- Guar prices improved today in key spot markets as rumors of re-launch of guar contracts in NCDEX platform urge farmers to hold guar stocks which are anticipating higher prices in future.
- FMC yesterday said that it would take a decision on re-listing guar futures contracts by end of this month.
- FOB prices at Houston is quoting at \$7500 per ton as reported.
- Farmers in Khajuwala (Bikaner) holding around 1.4 lac bags of guar seed with them as reported.
- Meanwhile, guar farmers are presently busy in their Chana, mustard and wheat crop harvesting which is the major factor for decline in arrivals of guar in the mandis.
- Meanwhile, small farmers which need money urgently already brought their stocks in the guar mandis. Now only big stockiest/farmers are holding guar seed stocks who anticipate increase in price of guar in the coming month.
- AP farmers haven't got expected yield from guar seed crop this year owing to heavy rainfall in the region. It is notable that farmers in AP get lured from guar prices last year and experiment guar crop first time in their respective fields.
- Guar sowing likely to start most probably in the first week of April in parts of Punjab, Haryana, Rajasthan and Gujarat. It is notable that farmers which have the facility of irrigation might sow guar in their vacant fields/plots considering lucrative prices of guar seed.

Outlook:

Guar seed and gum prices are likely to trade range bound in the coming days. Farmers are holding stock in anticipation of better levels. Meanwhile, domestic demand is not encouraging. On export front, guar split and powder export increase M-o-M basis. Demand from overseas would be a key factor for the prices in future.

Futures Market:
Guar seed March 2012 Contract and Guar gum March 2012 Contract:

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012.

Guar by - Products Prices: As of April 15, 2013
Churi and Korma Prices:

Commodity	Center	Rs/75kg
Churi	Jodhpur	1150
Korma	Jodhpur	1575
Churi	Sri-Ganganagar	1050
Korma	Sri-Ganganagar	1550

Guar Export Prices: As of April 15, 2013

	Variety	Value (\$/MT)
Guargum Split		5518
Guargum Powder	200 Mesh 5000 CPS	6253
	200 Mesh 3500 CPS	6070
Guargum Meal	Meal 40%	320
	Meal 50%	440

Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
		15/4/2013	13/4/2013	
Guar Seeds	Jodhpur(Delivery)	10500	10500	Unch
	Jodhpur (Loose)	10000	10000	Unch
	Sri-Ganganagar (Delivery)	10400	10250	150
	Sri-Ganganagar(Loose)	10000	9800	200
	Alwar (loose)	9500	9500	Unch
	Churu (Delivery)	10000	10000	Unch
	Nagaur (Loose)	9400	-	-
	Adampur (Loose)	10000	10000	Unch
	Sirsa (Loose)	9800	-	-
	Bhiwani (Delivery)	10000	9800	200
	Patan (Loose)	9810	-	-
	Deesa (Loose)	9760	-	-
	Rajkot (Loose)	9750	9850	-100
	Nokha (Delivery)	9945	-	-
	Nokha(Loose)	9600	-	-
	Hanumangarh (Delivery)	10300	10500	-200
	Hanumangarh (Loose)	10000	10200	-200
	Dhabwali (Delivery)	-	10000	-
	Dhabwali (Loose)	9800	9800	Unch
	Bikaner (Delivery)	10300	10800	-500
	Bikaner (Loose)	9900	9900	Unch
	Khajuwala Bikaner (Delivery)	10250	10300	-50
	Khajuwala Bikaner (Loose)	9850	9900	-50
	Dabra	9400	9400	Unch
Guar Gum	Jodhpur	30500	30500	Unch
	Sirsa	28000	-	-
	Alwar	30400	30500	-100
	Bhiwani	30700	30500	200
	Dhabwali	30500	30400	100

Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)		Change
	15/4/2013	13/4/2013	
Jodhpur	13000	20000	-7000
Sri-Ganganagar	1500	3000	-1500
Alwar	150	100	50
Churu	300	200	100
Nagaur	50	-	-
Adampur	2500	3000	-500
Sirsa	-	-	-
Bhiwani	500	800	-300
Patan	39	-	-
Deesa	800	-	-
Rajkot	820	925	-105
Nokha	300	-	-
Hanumangarh	500	-	-
Dhabwali	1000	1000	Unch
Bikaner	1000	1000	Unch
Khajuwala Bikaner	700	1000	-300
Dabra	-	400	-
Total Arrival	23159	31425	-8266

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