

**Domestic Fundamentals:**

- Guar seed and gum prices declined today owing to higher arrivals compared to prior day.
- Guar gum split prices hovering at Rs 304/ kg as reported. Export demand is good from overseas.
- Rumors of re-launch of guar contracts in NCDEX platform urge farmers to hold guar stocks which are anticipating higher prices in future.
- FMC yesterday said that it would take a decision on re-listing guar futures contracts by end of this month.
- FOB prices at Houston is quoting at \$7500 per ton as reported.
- Farmers in Khajuwala (Bikaner) holding around 1.4 lac bags of guar seed with them as reported.
- Meanwhile, guar farmers are presently busy in their Chana, mustard and wheat crop harvesting which is the major factor for decline in arrivals of guar in the mandis.
- Meanwhile, small farmers which need money urgently already brought their stocks in the guar mandis. Now only big stockiest/farmers are holding guar seed stocks who anticipate increase in price of guar in the coming month.
- AP farmers haven't got expected yield from guar seed crop this year owing to heavy rainfall in the region. It is notable that farmers in AP get lured from guar prices last year and experiment guar crop first time in their respective fields.
- Guar sowing likely to start most probably in the first week of April in parts of Punjab, Haryana, Rajasthan and Gujarat. It is notable that farmers which have the facility of irrigation might sow guar in their vacant fields/plots considering lucrative prices of guar seed.

**Outlook:**

Guar seed and gum prices are likely to trade range bound in the coming days. Farmers are holding stock in anticipation of better levels. Meanwhile, domestic demand is not encouraging. On export front, guar split and powder export increase M-o-M basis. Demand from overseas would be a key factor for the prices in future.

**Futures Market:**
**Guar seed March 2012 Contract and Guar gum March 2012 Contract:**

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012.

**Guar by - Products Prices: As of April 17, 2013**
**Churi and Korma Prices:**

Commodity	Center	Rs/75kg
Churi	Jodhpur	1150
Korma	Jodhpur	1575
Churi	Sri-Ganganagar	1025
Korma	Sri-Ganganagar	1550

## Guar Export Prices: As of April 17, 2013

	Variety	Value (\$/MT)
Guargum Split		5591
Guargum Powder	200 Mesh 5000 CPS	6253
	200 Mesh 3500 CPS	6070
Guargum Meal	Meal 40%	320
	Meal 50%	440

## Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
		17/4/2013	16/4/2013	
Guar Seeds	Jodhpur(Delivery)	10500	10500	Unch
	Jodhpur (Loose)	10000	10000	Unch
	Sri-Ganganagar (Delivery)	10300	10000	300
	Sri-Ganganagar(Loose)	9900	9700	200
	Alwar (loose)	9400	9500	-100
	Churu (Delivery)	9800	10000	-200
	Nagaur (Loose)	9400	9600	-200
	Adampur (Loose)	9800	-	-
	Sirsa (Loose)	10000	-	-
	Bhiwani (Delivery)	9800	9800	Unch
	Patan (Loose)	9610	-	-
	Deesa (Loose)	9600	9760	-165
	Rajkot (Loose)	9710	9795	-85
	Nokha (Delivery)	9945	10150	-205
	Nokha(Loose)	9600	9600	Unch
	Hanumangarh (Delivery)	-	10300	-
	Hanumangarh (Loose)	-	-	-
	Dhabwali (Delivery)	-	-	-
	Dhabwali (Loose)	9400	10000	-600
	Bikaner (Delivery)	10000	10200	-200
	Bikaner (Loose)	9750	9900	-150
	Khajuwala Bikaner (Delivery)	10150	10150	Unch
	Khajuwala Bikaner (Loose)	9750	9750	Unch
	Dabra	9400	9400	Unch
Guar Gum	Jodhpur	30200	30500	-300
	Sirsa	31000	-	-
	Alwar	30000	30400	-400
	Bhiwani	30200	30600	-400
	Dhabwali	30300	30300	Unch

## Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)		Change
	17/4/2013	16/4/2013	
Jodhpur	22000	20000	2000
Sri-Ganganagar	2500	1500	1000
Alwar	150	150	Unch
Churu	250	300	-50
Nagaur	-	100	-
Adampur	3000	-	-
Sirsa	50	-	-
Bhiwani	600	1000	-400
Patan	57	-	-
Deesa	500	400	100
Rajkot	700	700	Unch
Nokha	400	300	100
Hanumangarh	-	-	-
Dhabwali	500	1000	-500
Bikaner	1500	1500	Unch
Khajuwala Bikaner	800	800	Unch
Dabra	500	200	300
<b>Total Arrival</b>	<b>33507</b>	<b>27950</b>	<b>5557</b>

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