

Domestic Fundamentals:

- Mixed sentiments recorded in key guar seed and gum markets on Thursday as markets could not find adequate cues to decide the prices either side.
- Market is waiting for FMC decision over re-launch of guar contracts in NCDEX platform. If it opens then prices would rise initially as expected.
- Guar gum split prices hovering at Rs 304/ kg as reported. Export demand is good from overseas.
- Rumors of re-launch of guar contracts in NCDEX platform urge farmers to hold guar stocks which are anticipating higher prices in future.
- FMC yesterday said that it would take a decision on re-listing guar futures contracts by end of this month.
- FOB prices at Houston is quoting at \$7500 per ton as reported.
- Farmers in Khajuwala (Bikaner) holding around 1.4 lac bags of guar seed with them as reported.
- Meanwhile, guar farmers are presently busy in their Chana, mustard and wheat crop harvesting which is the major factor for decline in arrivals of guar in the mandis.
- Meanwhile, small farmers which need money urgently already brought their stocks in the guar mandis. Now only big stockiest/farmers are holding guar seed stocks who anticipate increase in price of guar in the coming month.
- AP farmers haven't got expected yield from guar seed crop this year owing to heavy rainfall in the region. It is notable that farmers in AP get lured from guar prices last year and experiment guar crop first time in their respective fields.
- Guar sowing likely to start most probably in the first week of April in parts of Punjab, Haryana, Rajasthan and Gujarat. It is notable that farmers which have the facility of irrigation might sow guar in their vacant fields/plots considering lucrative prices of guar seed.

Outlook:

Guar seed and gum prices are likely to trade range bound in the coming days. Farmers are holding stock in anticipation of better levels. Meanwhile, domestic demand is not encouraging. On export front, guar split and powder export increase M-o-M basis. Demand from overseas would be a key factor for the prices in future.

Futures Market:**Guar seed March 2012 Contract and Guar gum March 2012 Contract:**

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012.

Guar by - Products Prices: As of April 18, 2013

Churi and Korma Prices:

Commodity	Center	Rs/75kg
Churi	Jodhpur	1150
Korma	Jodhpur	1575
Churi	Sri-Ganganagar	1025
Korma	Sri-Ganganagar	1550

Guar Export Prices: As of April 18, 2013

	Variety	Value (\$/MT)
Guargum Split		5591
Guargum Powder	200 Mesh 5000 CPS	6253
	200 Mesh 3500 CPS	6070
Guargum Meal	Meal 40%	320
	Meal 50%	440

Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
		18/4/2013	17/4/2013	
Guar Seeds	Jodhpur(Delivery)	10500	10500	Unch
	Jodhpur (Loose)	10000	10000	Unch
	Sri-Ganganagar (Delivery)	10200	10300	-100
	Sri-Ganganagar(Loose)	9700	9900	-200
	Alwar (loose)	9400	9400	Unch
	Churu (Delivery)	9800	9800	Unch
	Nagaur (Loose)	9500	9400	100
	Adampur (Loose)	10000	9800	200
	Sirsa (Loose)	10000	10000	Unch
	Bhiwani (Delivery)	9800	9800	Unch
	Patan (Loose)	-	9610	-
	Deesa (Loose)	9500	9600	-100
	Rajkot (Loose)	9630	9710	-80
	Nokha (Delivery)	-	9945	-
	Nokha(Loose)	-	9600	-
	Hanumangarh (Delivery)	9800	-	-
	Hanumangarh (Loose)	9500	-	-
	Dhabwali (Delivery)	-	-	-
	Dhabwali (Loose)	9400	9400	Unch
	Bikaner (Delivery)	10100	10000	100
	Bikaner (Loose)	9900	9750	150
	Khajuwala Bikaner (Delivery)	10000	10150	-150
	Khajuwala Bikaner (Loose)	9600	9750	-150
	Dabra	9600	9400	200

Guar Gum	Jodhpur	30200	30200	Unch
	Sirsa	30000	31000	-1000
	Alwar	30000	30000	Unch
	Bhiwani	30000	30200	-200
	Dhabwali	30300	30300	Unch

Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)		Change
	18/4/2013	17/4/2013	
Jodhpur	18000	22000	-4000
Sri-Ganganagar	2500	2500	Unch
Alwar	150	150	Unch
Churu	250	250	Unch
Nagaur	100	-	-
Adampur	3000	3000	Unch
Sirsa	100	50	50
Bhiwani	500	600	-100
Patan	-	57	-
Deesa	600	500	100
Rajkot	650	700	-50
Nokha	-	400	-
Hanumangarh	1000	-	-
Dhabwali	500	500	Unch
Bikaner	1000	1500	-500
Khajuwala Bikaner	750	800	-50
Dabra	200	500	-300
Total Arrival	29300	33507	-4207

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