

Domestic Fundamentals:

- Mixed sentiments recorded in key guar seed and gum markets on Saturday as markets could not find adequate cues to decide the prices either side.
- Market is waiting for FMC decision over re-launch of guar contracts in NCDEX platform. If it opens then prices would rise initially as expected.
- Guar gum split prices hovering at Rs 304/ kg as reported. Export demand is good from overseas.
- Rumors of re-launch of guar contracts in NCDEX platform urge farmers to hold guar stocks which are anticipating higher prices in future.
- As per FMC, it would take a decision on re-listing guar futures contracts by end of this month.
- Farmers in Khajuwala (Bikaner) holding around 1.4 lac bags of guar seed with them as reported.
- Meanwhile, guar farmers are presently busy in their Chana, mustard and wheat crop harvesting which is the major factor for decline in arrivals of guar in the mandis.
- Meanwhile, small farmers which need money urgently already brought their stocks in the guar mandis. Now only big stockiest/farmers are holding guar seed stocks who anticipate increase in price of guar in the coming month.
- AP farmers haven't got expected yield from guar seed crop this year owing to heavy rainfall in the region. It is notable that farmers in AP get lured from guar prices last year and experiment guar crop first time in their respective fields.
- Guar sowing likely to start most probably in the first week of April in parts of Punjab, Haryana, Rajasthan and Gujarat. It is notable that farmers which have the facility of irrigation might sow guar in their vacant fields/plots considering lucrative prices of guar seed.

Outlook:

Guar seed and gum prices are likely to trade range bound in the coming days. Farmers are holding stock in anticipation of better levels. Meanwhile, domestic demand is not encouraging. On export front, guar split and powder export increase M-o-M basis. Demand from overseas would be a key factor for the prices in future.

Futures Market:**Guar seed March 2012 Contract and Guar gum March 2012 Contract:**

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012.

Guar by - Products Prices: As of April 20, 2013

Churi and Korma Prices:

| Commodity | Center | Rs/75kg |
|-----------|----------------|---------|
| Churi | Jodhpur | 1150 |
| Korma | Jodhpur | 1575 |
| Churi | Sri-Ganganagar | 1025 |
| Korma | Sri-Ganganagar | 1550 |

Guar Export Prices: As of April 20, 2013

| | Variety | Value (\$/MT) |
|----------------|-------------------|---------------|
| Guargum Split | | 5591 |
| Guargum Powder | 200 Mesh 5000 CPS | 6253 |
| | 200 Mesh 3500 CPS | 6070 |
| Guargum Meal | Meal 40% | 320 |
| | Meal 50% | 440 |

Guar Prices at Key Spot Markets

| Commodity | Centre | Prices (Rs/Qtl) | | Change |
|------------|------------------------------|-----------------|-----------|--------|
| | | 20/4/2013 | 18/4/2013 | |
| Guar Seeds | Jodhpur(Delivery) | 10100 | 10500 | -400 |
| | Jodhpur (Loose) | 9600 | 10000 | -400 |
| | Sri-Ganganagar (Delivery) | 10000 | 10200 | -200 |
| | Sri-Ganganagar(Loose) | 9700 | 9700 | Unch |
| | Alwar (loose) | 9000 | 9400 | -400 |
| | Churu (Delivery) | 9500 | 9800 | -300 |
| | Nagaur (Loose) | 9600 | 9500 | 100 |
| | Adampur (Loose) | 9600 | 10000 | -400 |
| | Sirsa (Loose) | - | 10000 | - |
| | Bhiwani (Delivery) | 9600 | 9800 | -200 |
| | Patan (Loose) | - | - | - |
| | Deesa (Loose) | - | 9500 | - |
| | Rajkot (Loose) | 9350 | 9630 | -280 |
| | Nokha (Delivery) | - | - | - |
| | Nokha(Loose) | - | - | - |
| | Hanumangarh (Delivery) | 10000 | 9800 | 200 |
| | Hanumangarh (Loose) | - | 9500 | - |
| | Dhabwali (Delivery) | - | - | - |
| | Dhabwali (Loose) | 9500 | 9400 | 100 |
| | Bikaner (Delivery) | 10600 | 10100 | 500 |
| | Bikaner (Loose) | 9400 | 9900 | -500 |
| | Khajuwala Bikaner (Delivery) | 10000 | 10000 | Unch |
| | Khajuwala Bikaner (Loose) | 9600 | 9600 | Unch |
| | Dabra | 9200 | 9600 | -400 |

| | | | | |
|----------|----------|-------|-------|------|
| Guar Gum | Jodhpur | 30200 | 30200 | Unch |
| | Sirsa | - | 30000 | - |
| | Alwar | 29500 | 30000 | -500 |
| | Bhiwani | 29300 | 30000 | -700 |
| | Dhabwali | - | 30300 | - |

Guar Seed Arrivals in Key Centers

| Centre | Arrivals (Quintals) | | Change |
|----------------------|---------------------|--------------|-------------|
| | 20/4/2013 | 18/4/2013 | |
| Jodhpur | 23000 | 18000 | 5000 |
| Sri-Ganganagar | 1000 | 2500 | -1500 |
| Alwar | 400 | 150 | 250 |
| Churu | 500 | 250 | 250 |
| Nagaur | 100 | 100 | |
| Adampur | 1500 | 3000 | -1500 |
| Sirsa | - | 100 | - |
| Bhiwani | 500 | 500 | Unch |
| Patan | - | - | - |
| Deesa | - | 600 | - |
| Rajkot | 600 | 650 | -50 |
| Nokha | - | - | - |
| Hanumangarh | - | 1000 | - |
| Dhabwali | 100 | 500 | -400 |
| Bikaner | 2000 | 1000 | 1000 |
| Khajuwala Bikaner | 750 | 750 | Unch |
| Dabra | 200 | 200 | Unch |
| Total Arrival | 30650 | 29300 | 1350 |

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