

Domestic Fundamentals:

- Mixed sentiments recorded in key guar seed and gum markets on Monday as markets could not find adequate cues to decide the prices either side.
- Market is waiting for FMC decision over re-launch of guar contracts in NCDEX platform. If it opens then prices would rise initially as expected.
- Guar gum split prices hovering at Rs 304/ kg as reported. Export demand is good from overseas.
- Rumors of re-launch of guar contracts in NCDEX platform urge farmers to hold guar stocks which are anticipating higher prices in future.
- FMC yesterday said that it would take a decision on re-listing guar futures contracts by end of this month.
- FOB prices at Houston is quoting at \$7500 per ton as reported.
- Farmers in Khajuwala (Bikaner) holding around 1.4 lac bags of guar seed with them as reported.
- Meanwhile, guar farmers are presently busy in their Chana, mustard and wheat crop harvesting which is the major factor for decline in arrivals of guar in the mandis.
- Meanwhile, small farmers which need money urgently already brought their stocks in the guar mandis. Now only big stockiest/farmers are holding guar seed stocks who anticipate increase in price of guar in the coming month.
- AP farmers haven't got expected yield from guar seed crop this year owing to heavy rainfall in the region. It is notable that farmers in AP get lured from guar prices last year and experiment guar crop first time in their respective fields.
- Guar sowing likely to start most probably in the first week of April in parts of Punjab, Haryana, Rajasthan and Gujarat. It is notable that farmers which have the facility of irrigation might sow guar in their vacant fields/plots considering lucrative prices of guar seed.

Outlook:

Guar seed and gum prices are likely to trade range bound in the coming days. Farmers are holding stock in anticipation of better levels. Meanwhile, domestic demand is not encouraging. On export front, guar split and powder export increase M-o-M basis. Demand from overseas would be a key factor for the prices in future.

Futures Market:**Guar seed March 2012 Contract and Guar gum March 2012 Contract:**

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012.

Guar by - Products Prices: As of April 20, 2013

Churi and Korma Prices:

Commodity	Center	Rs/75kg
Churi	Jodhpur	1150
Korma	Jodhpur	1575
Churi	Sri-Ganganagar	1025
Korma	Sri-Ganganagar	1550

Guar Export Prices: As of April 20, 2013

	Variety	Value (\$/MT)
Guargum Split		5591
Guargum Powder	200 Mesh 5000 CPS	6253
	200 Mesh 3500 CPS	6070
Guargum Meal	Meal 40%	320
	Meal 50%	440

Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
		22-04-13	21-04-13	
Guar Seeds	Jodhpur(Delivery)	9800	10100	-300
	Jodhpur (Loose)	9500	9600	-100
	Sri-Ganganagar (Delivery)	9700	10000	-300
	Sri-Ganganagar(Loose)	9350	9700	-350
	Alwar (loose)	9000	9000	Unch
	Churu (Delivery)	9700	9500	200
	Nagaur (Loose)	9900	9600	300
	Adampur (Loose)	9700	9600	100
	Sirsa (Loose)	10000	-	-
	Bhiwani (Delivery)	9800	9600	200
	Patan (Loose)	9255	-	-
	Deesa (Loose)	-	-	-
	Rajkot (Loose)	9400	9350	50
	Nokha (Delivery)	9530	-	-
	Nokha(Loose)	9200	-	-
	Hanumangarh (Delivery)	-	10000	-
	Hanumangarh (Loose)	-	-	-
	Dhabwali (Delivery)	-	-	-
	Dhabwali (Loose)	9300	9500	-200
	Bikaner (Delivery)	9500	10600	-1100
	Bikaner (Loose)	9250	9400	-150
	Khajuwala Bikaner (Delivery)	9800	10000	-200
	Khajuwala Bikaner (Loose)	9500	9600	-100
	Dabra	9200	9200	Unch
				Unch

Guar Gum	Jodhpur	29200	30200	-1000
	Sirsa	30000	-	-
	Alwar	30000	29500	500
	Bhiwani	30700	29300	1400
	Dhabwali	29300	-	-

Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)		Change
	22-04-13	21-04-13	
Jodhpur	25000	23000	2000
Sri-Ganganagar	200	1000	-800
Alwar	200	400	-200
Churu	500	500	Unch
Nagaur	150	100	50
Adampur	1500	1500	Unch
Sirsa	100	-	-
Bhiwani	500	500	Unch
Patan	56	-	-
Deesa	-	-	-
Rajkot	450	600	-150
Nokha	200	-	-
Hanumangarh	-	-	-
Dhabwali	20	100	-80
Bikaner	1000	2000	-1000
Khajuwala Bikaner	1200	750	450
Dabra	200	200	Unch
Total Arrival	31276	30650	626

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php>

© 2013 Indian Agribusiness Systems Pvt Ltd.