

Domestic Fundamentals:

- Higher arrivals in key cash markets led the prices of guar tumble today. In addition to it, weak demand also become the key factor for decline in the guar seed as well as gum prices.
- Market expect sharp rise in guar prices if FMC re list guar contracts on NCDEX platform. However, if FMC not permit the relisting of guar contracts then prices would fall as big farmers would make panic selling in the open markets as expected.
- FOB prices at Houston is quoting at \$7500 per ton as reported.
- Meanwhile, guar farmers are presently busy in their Chana, mustard and wheat crop harvesting which is the major factor for decline in arrivals of guar in the mandis.
- Meanwhile, small farmers which need money urgently already brought their stocks in the guar mandis. Now only big stockiest/farmers are holding guar seed stocks who anticipate increase in price of guar in the coming month.
- AP farmers haven't got expected yield from guar seed crop this year owing to heavy rainfall in the region. It is notable that farmers in AP get lured from guar prices last year and experiment guar crop first time in their respective fields.
- Guar sowing likely to start most probably in the first week of April in parts of Punjab, Haryana, Rajasthan and Gujarat. It is notable that farmers which have the facility of irrigation might sow guar in their vacant fields/plots considering lucrative prices of guar seed.

Outlook:

Guar seed and gum prices are likely to trade range bound in the coming days. Farmers are holding stock in anticipation of better levels. Meanwhile, domestic demand is not encouraging. On export front, guar split and powder export increase M-o-M basis. Demand from overseas would be a key factor for the prices in future.

Futures Market:

Guar seed March 2012 Contract and Guar gum March 2012 Contract:

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012.

Guar by - Products Prices: As of April 24, 2013

Churi and Korma Prices:

Commodity	Center	Rs/75kg
Churi	Jodhpur	900
Korma	Jodhpur	1475
Churi	Sri-Ganganagar	925
Korma	Sri-Ganganagar	1425

Guar Export Prices: As of April 24, 2013

	Variety	Value (\$/MT)
Guargum Split		5341
Guargum Powder	200 Mesh 5000 CPS	6446
	200 Mesh 3500 CPS	6077
Guargum Meal	Meal 40%	260
	Meal 50%	380

Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
		24-04-13	23-04-13	
Guar Seeds	Jodhpur(Delivery)	10000	9500	500
	Jodhpur (Loose)	9500	9100	400
	Sri-Ganganagar (Delivery)	9400	9800	-400
	Sri-Ganganagar(Loose)	9100	9500	-400
	Alwar (loose)	8600	8600	Unch
	Churu (Delivery)	9200	9200	Unch
	Nagaur (Loose)	9000	8800	200
	Adampur (Loose)	9400	9300	100
	Sirsa (Loose)	-	9800	-
	Bhiwani (Delivery)	9300	9400	-100
	Patan (Loose)	-	-	-
	Deesa (Loose)	-	-	-
	Rajkot (Loose)	9155	9210	-55
	Nokha (Delivery)	-	9530	-
	Nokha(Loose)	-	9200	-
	Hanumangarh (Delivery)	-	-	-
	Hanumangarh (Loose)	-	-	-
	Dhabwali (Delivery)	-	-	-
	Dhabwali (Loose)	-	9300	-
	Bikaner (Delivery)	9300	9400	-100
	Bikaner (Loose)	9100	9100	Unch
	Khajuwala Bikaner (Delivery)	9350	9450	-100
	Khajuwala Bikaner (Loose)	9000	9150	-150
	Dabra	9200	-	-
Guar Gum	Jodhpur	29300	28000	1300
	Sirsa	-	29000	-
	Alwar	29000	29000	Unch
	Bhiwani	29200	29500	-300
	Dhabwali	-	28600	-

Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)		Change
	24-04-13	23-04-13	
Jodhpur	15000	7000	8000
Sri-Ganganagar	2000	2000	Unch
Alwar	200	200	Unch
Churu	300	300	Unch
Nagaur	-	-	-
Adampur	1000	1500	-500
Sirsa	-	-	-

Bhiwani	200	400	-200
Patan	-	-	-
Deesa	-	-	-
Rajkot	350	525	-175
Nokha	-	200	-
Hanumangarh	-	-	-
Dhabwali	-	-	-
Bikaner	1000	1000	Unch
Khajuwala Bikaner	1500	900	600
Dabra	200	-	-
Total Arrival	21750	14025	7725

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