

## Domestic Fundamentals:

- Higher arrivals in key cash markets led the prices of guar tumble today. In addition to it, weak demand also become the key factor for decline in the guar seed as well as gum prices.
- Market expect sharp rise in guar prices if FMC re list guar contracts on NCDEX platform. However, if FMC not permit the relisting of guar contracts then prices would fall as big farmers would make panic selling in the open markets as expected.
- FOB prices at Houston is quoting at \$7500 per ton as reported.
- Meanwhile, guar farmers are presently busy in their Chana, mustard and wheat crop harvesting which is the major factor for decline in arrivals of guar in the mandis.
- Meanwhile, small farmers which need money urgently already brought their stocks in the guar mandis. Now only big stockiest/farmers are holding guar seed stocks who anticipate increase in price of guar in the coming month.
- AP farmers haven't got expected yield from guar seed crop this year owing to heavy rainfall in the region. It is notable that farmers in AP get lured from guar prices last year and experiment guar crop first time in their respective fields.
- Guar sowing likely to start most probably in the first week of April in parts of Punjab, Haryana, Rajasthan and Gujarat. It is notable that farmers which have the facility of irrigation might sow guar in their vacant fields/plots considering lucrative prices of guar seed.

## Outlook:

Guar seed and gum prices are likely to trade range bound in the coming days. Farmers are holding stock in anticipation of better levels. Meanwhile, domestic demand is not encouraging. On export front, guar split and powder export increase M-o-M basis. Demand from overseas would be a key factor for the prices in future.

## Futures Market:

### Guar seed March 2012 Contract and Guar gum March 2012 Contract:

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012.

### Guar by - Products Prices: As of April 25, 2013

#### Churi and Korma Prices:

Commodity	Center	Rs/75kg
Churi	Jodhpur	900
Korma	Jodhpur	1475
Churi	Sri-Ganganagar	925
Korma	Sri-Ganganagar	1425

### Guar Export Prices: As of April 25, 2013

	Variety	Value (\$/MT)
Guargum Split		5354
Guargum Powder	200 Mesh 5000 CPS	6461
	200 Mesh 3500 CPS	6092
Guargum Meal	Meal 40%	260
	Meal 50%	380

## Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
		25-04-13	24-04-13	
Guar Seeds	Jodhpur(Delivery)	9500	10000	-500
	Jodhpur (Loose)	9000	9500	-500
	Sri-Ganganagar (Delivery)	9500	9400	100
	Sri-Ganganagar(Loose)	9200	9100	100
	Alwar (loose)	8100	8600	-500
	Churu (Delivery)	8700	9200	-500
	Nagaur (Loose)	8500	9000	-500
	Adampur (Loose)	8800	9400	-600
	Sirsa (Loose)	-	-	-
	Bhiwani (Delivery)	9000	9300	-300
	Patan (Loose)	-	-	-
	Deesa (Loose)	-	-	-
	Rajkot (Loose)	-	9155	-
	Nokha (Delivery)	8900	-	-
	Nokha(Loose)	8600	-	-
	Hanumangarh (Delivery)	-	-	-
	Hanumangarh (Loose)	-	-	-
	Dhabwali (Delivery)	-	-	-
	Dhabwali (Loose)	8400	-	-
	Bikaner (Delivery)	9000	9300	-300
	Bikaner (Loose)	8700	9100	-400
	Khajuwala Bikaner (Delivery)	8750	9350	-600
	Khajuwala Bikaner (Loose)	8400	9000	-600
	Dabra	9200	9200	Unch
Guar Gum	Jodhpur	27500	29300	-1800
	Sirsa	-	-	-
	Alwar	27500	29000	-1500
	Bhiwani	27200	29200	-2000
	Dhabwali	26500	-	-

## Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)		Change
	25-04-13	24-04-13	
Jodhpur	5000	15000	-10000
Sri-Ganganagar	1000	2000	-1000
Alwar	200	200	Unch
Churu	300	300	Unch
Nagaur	100	-	-
Adampur	1000	1000	Unch
Sirsa	-	-	-

Bhiwani	100	200	-100
Patan	-	-	-
Deesa	-	-	-
Rajkot	-	350	-
Nokha	400	-	-
Hanumangarh	-	-	-
Dhabwali	-	-	-
Bikaner	2000	1000	1000
Khajuwala Bikaner	1000	1500	-500
Dabra	200	200	Unch
<b>Total Arrival</b>	<b>11300</b>	<b>21750</b>	<b>-10450</b>

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