

**Domestic Fundamentals:**

- Guar seed and gum prices improved today at major cash markets after having drastic decline in the prices.
- Weak demand and higher expectation of summer crop of guar seed led the guar prices decline.
- As far as monthly exports are concerned, in the month of March 2013, exports of guar gum (split, powder and meal) were reported to be 47345 metric tons which is higher compared to 38819.67 metric tonnes exported in February 2013, according to IBIS.
- Market expect sharp rise in guar prices if FMC re list guar contracts on NCDEX platform. However, if FMC not permit the relisting of guar contracts then prices would fall as big farmers would make panic selling in the open markets as expected.
- Guar sowing likely to start most probably in the first week of April in parts of Punjab, Haryana, Rajasthan and Gujarat. It is notable that farmers which have the facility of irrigation might sow guar in their vacant fields/plots considering lucrative prices of guar seed.

**Outlook:**

Guar seed and gum prices are likely to trade range bound in the coming days. Farmers are holding stock in anticipation of better levels. Meanwhile, domestic demand is not encouraging. On export front, guar split and powder export increase M-o-M basis. Demand from overseas would be a key factor for the prices in future.

**Futures Market:**
**Guar seed March 2012 Contract and Guar gum March 2012 Contract:**

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012.

**Guar by - Products Prices: As of April 30, 2013**
**Churi and Korma Prices:**

Commodity	Center	Rs/75kg
Churi	Jodhpur	-
Korma	Jodhpur	-
Churi	Sri-Ganganagar	-
Korma	Sri-Ganganagar	-

**Guar Export Prices: As of April 30, 2013**

	Variety	Value (\$/MT)
Guargum Split		4698
Guargum Powder	200 Mesh 5000 CPS	5343
	200 Mesh 3500 CPS	5159
Guargum Meal	Meal 40%	240
	Meal 50%	380

## Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
		4/30/2013	4/29/2013	
Guar Seeds	Jodhpur(Delivery)	8500	8300	200
	Jodhpur (Loose)	8150	7900	250
	Sri-Ganganagar (Delivery)	8100	7800	300
	Sri-Ganganagar(Loose)	7700	7500	200
	Alwar (loose)	7500	7500	Unch
	Churu (Delivery)	8000	8000	Unch
	Nagaur (Loose)	7800	7700	100
	Adampur (Loose)	8500	8300	200
	Sirsa (Loose)	7900	8000	-100
	Bhiwani (Delivery)	7700	8150	-450
	Patan (Loose)	7880	8045	-165
	Deesa (Loose)	-	-	-
	Rajkot (Loose)	8005	8175	-170
	Nokha (Delivery)	8290	7950	340
	Nokha(Loose)	8000	7700	300
	Hanumangarh (Delivery)	-	-	-
	Hanumangarh (Loose)	-	-	-
	Dhabwali (Delivery)	-	-	-
	Dhabwali (Loose)	8200	8300	-100
	Bikaner (Delivery)	8700	-	-
	Bikaner (Loose)	8400	-	-
	Khajuwala Bikaner (Delivery)	8750	8400	350
	Khajuwala Bikaner (Loose)	8350	8100	250
	Dabra	7500	7300	200
Guar Gum	Jodhpur	27200	26400	800
	Sirsa	26000	26500	-500
	Alwar	25000	25000	Unch
	Bhiwani	25000	27250	-2250
	Dhabwali	26500	25200	1300

## Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)		Change
	4/30/2013	4/29/2013	
Jodhpur	6000	7000	-1000

Sri-Ganganagar	1000	1000	Unch
Alwar	300	300	Unch
Churu	400	400	Unch
Nagaur	50	70	-20
Adampur	1500	1000	500
Sirsa	70	50	20
Bhiwani	700	500	200
Patan	70	94	-24
Deesa	-	-	-
Rajkot	300	225	75
Nokha	200	300	-100
Hanumangarh	-	-	-
Dhabwali	-	-	-
Khajuwala Bikaner	150	100	50
Bikaner	1000	-	-
Dabra	200	500	-300
<b>All India Arrivals</b>	<b>11940</b>	<b>11539</b>	<b>401</b>

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