

Domestic Fundamentals:

- Guar seed and gum prices improved today at major cash markets after having drastic decline in the prices.
- Prices recovering owing to lower arrivals in the markets.
- Weak demand and higher expectation of summer crop of guar seed led the guar prices decline.
- As far as monthly exports are concerned, in the month of March 2013, exports of guar gum (split, powder and meal) were reported to be 47345 metric tons which is higher compared to 38819.67 metric tonnes exported in February 2013, according to IBIS.
- Market expect sharp rise in guar prices if FMC re list guar contracts on NCDEX platform. However, if FMC not permit the relisting of guar contracts then prices would fall as big farmers would make panic selling in the open markets as expected.
- Guar sowing likely to start most probably in the first week of April in parts of Punjab, Haryana, Rajasthan and Gujarat. It is notable that farmers which have the facility of irrigation might sow guar in their vacant fields/plots considering lucrative prices of guar seed.

Outlook:

Guar seed and gum prices are likely to trade range bound in the coming days. Farmers are holding stock in anticipation of better levels. Meanwhile, domestic demand is not encouraging. On export front, guar split and powder export increase M-o-M basis. Demand from overseas would be a key factor for the prices in future.

Futures Market:
Guar seed March 2012 Contract and Guar gum March 2012 Contract:

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012.

Guar by - Products Prices: As of May 01, 2013
Churi and Korma Prices:

Commodity	Center	Rs/75kg
Churi	Jodhpur	-
Korma	Jodhpur	-
Churi	Sri-Ganganagar	-
Korma	Sri-Ganganagar	-

Guar Export Prices: As of May 01, 2013

	Variety	Value (\$/MT)
Guargum Split		4748
Guargum Powder	200 Mesh 5000 CPS	5399
	200 Mesh 3500 CPS	5213
Guargum Meal	Meal 40%	240
	Meal 50%	380

Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
		01-05-13	30-04-13	

Guar Seeds	Jodhpur(Delivery)	8650	8500	150
	Jodhpur (Loose)	8300	8150	150
	Sri-Ganganagar (Delivery)	Closed	8100	-
	Sri-Ganganagar(Loose)	Closed	7700	-
	Alwar (loose)	7800	7500	300
	Churu (Delivery)	8300	8000	300
	Nagaur (Loose)	8100	7800	300
	Adampur (Loose)	8400	8500	-100
	Sirsa (Loose)	-	7900	-
	Bhiwani (Delivery)	8400	7700	700
	Patan (Loose)	7980	7880	100
	Deesa (Loose)	-	-	-
	Rajkot (Loose)	8220	8005	215
	Nokha (Delivery)	8290	8290	Unch
	Nokha(Loose)	7500	8000	-500
	Hanumangarh (Delivery)	-	-	-
	Hanumangarh (Loose)	-	-	-
	Dhabwali (Delivery)	-	-	-
	Dhabwali (Loose)	8600	8200	400
	Bikaner (Delivery)	8600	8700	-100
	Bikaner (Loose)	8350	8400	-50
	Khajuwala Bikaner (Delivery)	8900	8750	150
	Khajuwala Bikaner (Loose)	8400	8350	50
	Dabra	7500	7500	Unch
Guar Gum	Jodhpur	26800	27200	-400
	Sirsa	-	26000	-
	Alwar	26000	25000	1000
	Bhiwani	25700	25000	700
	Dhabwali	26500	26500	Unch

Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)		Change
	01-05-13	30-04-13	
Jodhpur	7000	6000	1000
Sri-Ganganagar	Closed	1000	-
Alwar	200	300	-100
Churu	400	400	Unch
Nagaur	100	50	50
Adampur	1000	1500	-500
Sirsa	-	70	-

Bhiwani	700	700	Unch
Patan	43	70	-27
Deesa	-	-	-
Rajkot	225	300	-75
Nokha	300	200	100
Hanumangarh	-	-	-
Dhabwali	-	-	-
Bikaner	300	1000	-700
Khajuwala Bikaner	250	150	100
Dabra	500	200	300
Total Arrival	11018	11940	-922

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