

Domestic Fundamentals:

- Guar seed as well as gum prices show mixed sentiments today, however total arrival of guar seeds are higher from prior day.
- Farmers are taken aback with this recent decline in guar prices. However, they are not in a mood to release guar stocks in the markets at lower rates. Meanwhile, if guar contract not listed in NCDEX platform then prices would again tumble. In addition to it, weak demand, higher expectation of summer guar crop and expected guar sowing start in the coming months might led the prices downwards.
- As far as monthly exports are concerned, in the month of March 2013, exports of guar gum (split, powder and meal) were reported to be 47345 metric tons which is higher compared to 38819.67 metric tonnes exported in February 2013, according to IBIS.
- Market expect sharp rise in guar prices if FMC re list guar contracts on NCDEX platform. However, if FMC not permit the relisting of guar contracts then prices would fall as big farmers would make panic selling in the open markets as expected.
- Guar sowing likely to start most probably in the first week of April in parts of Punjab, Haryana, Rajasthan and Gujarat. It is notable that farmers which have the facility of irrigation might sow guar in their vacant fields/plots considering lucrative prices of guar seed.

Outlook:

Guar seed and gum prices are likely to trade range bound in the coming days. Farmers are holding stock in anticipation of better levels. Meanwhile, domestic demand is not encouraging. On export front, guar split and powder export increase M-o-M basis. Demand from overseas would be a key factor for the prices in future.

Futures Market:

Guar seed March 2012 Contract and Guar gum March 2012 Contract:

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012.

Guar by - Products Prices: As of May 04, 2013

Churi and Korma Prices:

Commodity	Center	Rs/75kg
Churi	Jodhpur	-
Korma	Jodhpur	-
Churi	Sri-Ganganagar	-
Korma	Sri-Ganganagar	-

Guar Export Prices: As of May 04, 2013

	Variety	Value (\$/MT)
Guargum Split		5204
Guargum Powder	200 Mesh 5000 CPS	5948
	200 Mesh 3500 CPS	5762
Guargum Meal	Meal 40%	240
	Meal 50%	380

Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)			Change
		4/5/2013 (Till 1 pm)	3/5/2013		
			Till 1 PM	(Till 5 PM)	
Guar Seeds	Jodhpur(Delivery)	9500	9500	9800	-300
	Jodhpur (Loose)	9200	9000	9300	-100
	Sri-Ganganagar (Delivery)	9400	9000	9100	300
	Sri-Ganganagar(Loose)	9000	8800	8700	300
	Alwar (loose)	8500	8500	8500	Unch
	Churu (Delivery)	9000	9000	9000	Unch
	Nagaur (Loose)	8700	8700	8800	-100
	Adampur (Loose)	9400	9100	9100	300
	Sirsa (Loose)	9200	9000	9000	200
	Bhiwani (Delivery)	9000-9300	9200	9000	300
	Patan (Loose)	-	7850-8525	7850-8525	-
	Deesa (Loose)	9000	8625-8840	8625-8840	160
	Rajkot (Loose)	8250-9000	7500-9000	7500-9000	Unch
	Nokha (Delivery)	9325	9530	9530	-205
	Nokha(Loose)	9000	8500-9200	8500-9200	-200
	Hanumangarh (Delivery)	-	-	-	-
	Hanumangarh (Loose)	-	-	-	-
	Dhabwali (Loose)	9400	9200	9200	200
	Bikaner (Delivery)	9400	9400	9400	Unch
	Bikaner (Loose)	9150	9100	9100	50
	Khajuwala Bikaner(Delivery)	9500	9400	9400	100
	Khajuwala Bikaner (Loose)	9000-9200	9000-9100	9000-9100	100
	Dabra	8000-8300	8000-8600	8000-8600	-300
Guar Gum	Jodhpur	27800	28000	28000	-200
	Sirsa	28300	28000	28000	300
	Alwar	28000	28000	28000	Unch
	Bhiwani	28200	27800	26700	1500
	Dhabwali	29000	27800	27800	1200

Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)			Change
	4/5/2013 (Till 1 pm)	3/5/2013		
		Till 1 PM	(Till 5 PM)	
Jodhpur	5000	13000	5000	Unch
Sri-Ganganagar	800	1000	600	200

Alwar	200	200	200	Unch
Churu	200	200	200	Unch
Nagaur	150	200	200	-50
Adampur	2000	1200	1200	800
Sirsa	50	80	80	-30
Bhiwani	1500	1500	1500	Unch
Patan	-	-	-	-
Deesa	350	293	293	57
Rajkot	450	550	550	-100
Nokha	300	200	200	100
Hanumangarh	-	-	-	-
Dhabwali	-	-	-	-
Bikaner	500	500	500	Unch
Khajuwala Bikaner	200	150	150	50
Dabra	400	250	250	150
Total Arrival	12100	19323	10923	1177

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