

Domestic Fundamentals:

- Guar seed as well as gum prices are moving in a range as markets could not find adequate cues to decide the prices either side.
- Meanwhile, demand of gas drilling is not so encouraging in US as reported which might resist the ongoing guar demand from overseas.
- Farmers are taken aback with this recent decline in guar prices. However, they are not in a mood to release guar stocks in the markets at lower rates. Meanwhile, if guar contract not listed in NCDEX platform then prices would again tumble. In addition to it, weak demand, higher expectation of summer guar crop and expected guar sowing start in the coming months might led the prices downwards.
- As far as monthly exports are concerned, in the month of March 2013, exports of guar gum (split, powder and meal) were reported to be 47345 metric tons which is higher compared to 38819.67 metric tonnes exported in February 2013, according to IBIS.
- Market expect sharp rise in guar prices if FMC re list guar contracts on NCDEX platform. However, if FMC not permit the relisting of guar contracts then prices would fall as big farmers would make panic selling in the open markets as expected.
- Guar sowing likely to start most probably in the first week of April in parts of Punjab, Haryana, Rajasthan and Gujarat. It is notable that farmers which have the facility of irrigation might sow guar in their vacant fields/plots considering lucrative prices of guar seed.

Outlook:

Guar seed and gum prices are likely to trade range bound in the coming days. Farmers are holding stock in anticipation of better levels. Meanwhile, domestic demand is not encouraging. On export front, guar split and powder export increase M-o-M basis. Demand from overseas would be a key factor for the prices in future.

Futures Market:
Guar seed March 2012 Contract and Guar gum March 2012 Contract:

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012.

Guar by - Products Prices: As of May 06, 2013
Churi and Korma Prices:

Commodity	Center	Rs/75kg
Churi	Jodhpur	-
Korma	Jodhpur	-
Churi	Sri-Ganganagar	-
Korma	Sri-Ganganagar	-

Guar Export Prices: As of May 06, 2013

	Variety	Value (\$/MT)
Guargum Split		5191
Guargum Powder	200 Mesh 5000 CPS	5933
	200 Mesh 3500 CPS	5747
Guargum Meal	Meal 40%	240
	Meal 50%	380

Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)			Change
		6/5/2013 (Till 1 pm)	4/5/2013 Till 1 PM (Till 5 PM)		
Guar Seeds	Jodhpur(Delivery)	9500	9500	9500	Unch
	Jodhpur (Loose)	9200	9200	9200	Unch
	Sri-Ganganagar (Delivery)	9500	9400	9400	100
	Sri-Ganganagar(Loose)	9000	9000	9000	Unch
	Alwar (loose)	8700	8500	8500	200
	Churu (Delivery)	9100	9000	9000	100
	Nagaur (Loose)	8800	8700	8900	-100
	Adampur (Loose)	9300	9400	9400	-100
	Sirsa (Loose)	9000	9200	9200	-200
	Bhiwani (Delivery)	9200	9000-9300	9200	Unch
	Patan (Loose)	-	-	-	-
	Deesa (Loose)	-	9000	9000	-
	Rajkot (Loose)	8250-8930	8250-9000	8250-9000	-70
	Nokha (Delivery)	-	9325	9325	-
	Nokha(Loose)	-	9000	9000	-
	Hanumangarh (Delivery)	-	-	-	-
	Hanumangarh (Loose)	-	-	-	-
	Dhabwali (Loose)	9400	9400	9400	Unch
	Bikaner (Delivery)	9400	9400	9400	Unch
	Bikaner (Loose)	9100	9150	9150	-50
	Khajuwala Bikaner(Delivery)	9400	9500	9500	-100
	Khajuwala Bikaner (Loose)	9000-9100	9000-9200	9000-9200	-100
	Dabra	8000-8500	8000-8300	8000-8300	200
Guar Gum	Jodhpur	27800	28000	28000	-200
	Sirsa	27000	28300	28300	-1300
	Alwar	28000	28000	28000	Unch
	Bhiwani	28250	28200	28250	Unch
	Dhabwali	28200	29000	29000	-800

Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)			Change
	6/5/2013 (Till 1 pm)	4/5/2013 Till 1 PM (Till 5 PM)		
Jodhpur	5000	5000	5000	Unch
Sri-Ganganagar	1500	800	800	700
Alwar	300	200	200	100

Churu	300	200	200	100
Nagaur	50	150	100	-50
Adampur	2500	2000	2000	500
Sirsa	100	50	50	50
Bhiwani	1300	1500	1500	-200
Patan	-	-	-	-
Deesa	-	350	350	-350
Rajkot	650	450	450	200
Nokha	-	300	300	-
Hanumangarh	-	-	-	-
Dhabwali	-	-	-	-
Bikaner	200	500	500	-300
Khajuwala Bikaner	100	200	200	-100
Dabra	300	400	400	-100
Total Arrival	12300	12100	12050	250

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