

Domestic Fundamentals:

- Guar seed as well as gum prices declined today despite of lower arrivals compared to last day. No decision by FMC over re-listing of guar contracts on NCDEX platform dampens the possibility of hike in guar prices. In addition to it, fresh crop of guar start arriving in parts of Saurashtra region also depress the prices of guar in the coming days.
- Meanwhile, demand of gas drilling is not so encouraging in US as reported which might resist the ongoing guar demand from overseas.
- Farmers are taken aback with this recent decline in guar prices. However, they are not in a mood to release guar stocks in the markets at lower rates. Meanwhile, if guar contract not listed in NCDEX platform then prices would again tumble. In addition to it, weak demand, higher expectation of summer guar crop and expected guar sowing start in the coming months might led the prices downwards.
- As far as monthly exports are concerned, in the month of March 2013, exports of guar gum (split, powder and meal) were reported to be 47345 metric tons which is higher compared to 38819.67 metric tonnes exported in February 2013, according to IBIS.
- Guar sowing likely to start most probably in the first week of April in parts of Punjab, Haryana, Rajasthan and Gujarat. It is notable that farmers which have the facility of irrigation might sow guar in their vacant fields/plots considering lucrative prices of guar seed.

Outlook:

Guar seed and gum prices are likely to trade range bound in the coming days. Farmers are holding stock in anticipation of better levels. Meanwhile, domestic demand is not encouraging. On export front, guar split and powder export increase M-o-M basis. Demand from overseas would be a key factor for the prices in future.

Futures Market:
Guar seed March 2012 Contract and Guar gum March 2012 Contract:

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012.

Guar by - Products Prices: As of May 07, 2013
Churi and Korma Prices:

Commodity	Center	Rs/75kg
Churi	Jodhpur	-
Korma	Jodhpur	-
Churi	Sri-Ganganagar	-
Korma	Sri-Ganganagar	-

Guar Export Prices: As of May 07, 2013

	Variety	Value (\$/MT)
Guargum Split		5191
Guargum Powder	200 Mesh 5000 CPS	5933
	200 Mesh 3500 CPS	5747
Guargum Meal	Meal 40%	240
	Meal 50%	380

Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)			Change
		7/5/2013 (Till 1 pm)	6/5/2013 Till 1 PM	6/5/2013 (Till 5 PM)	
Guar Seeds	Jodhpur(Delivery)	9500	9500	9500	Unch
	Jodhpur (Loose)	9000	9200	9200	-200
	Sri-Ganganagar (Delivery)	9300	9500	9500	-200
	Sri-Ganganagar(Loose)	9000	9000	9000	Unch
	Alwar (loose)	8500	8700	8700	-200
	Churu (Delivery)	9000	9100	9100	-100
	Nagaur (Loose)	8600	8800	8900	-300
	Adampur (Loose)	9100	9300	9150	-50
	Sirsa (Loose)	9500	9000	9300	200
	Bhiwani (Delivery)	9150	9200	9200	-50
	Patan (Loose)	6005-8910	6005-8910	6005-8910	Unch
	Deesa (Loose)	8000-8500	8000-8500	8000-8500	Unch
	Rajkot (Loose)	8200-8920	8250-8930	8250-8930	-10
	Nokha (Delivery)	-	-	-	-
	Nokha(Loose)	-	-	-	-
	Hanumangarh (Delivery)	-	-	-	-
	Hanumangarh (Loose)	-	-	-	-
	Dhabwali (Loose)	9140	9400	9400	-260
	Bikaner (Delivery)	9200	9400	9400	-200
	Bikaner (Loose)	9000	9100	9100	-100
	Khajuwala Bikaner(Delivery)	9000	9400	9400	-400
	Khajuwala Bikaner (Loose)	8550	9000-9100	9000-9100	-550
	Dabra	8200-8700	8000-8500	8000-8500	200
Guar Gum	Jodhpur	27500	27800	27800	-300
	Sirsa	28000	27000	28000	Unch
	Alwar	27500	28000	28000	-500
	Bhiwani	28000	28250	28250	-250
	Dhabwali	27400	28200	28200	-800

Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)			Change
	7/5/2013 (Till 1 pm)	6/5/2013 Till 1 PM	6/5/2013 (Till 5 PM)	
Jodhpur	5000	5000	5000	Unch
Sri-Ganganagar	500	1500	1500	-1000
Alwar	200	300	300	-100

Churu	300	300	300	Unch
Nagaur	-	50	50	-
Adampur	2000	2500	2500	-500
Sirsa	60	100	100	-40
Bhiwani	700	1300	1300	-600
Patan	60	60	60	Unch
Deesa	300	300	300	Unch
Rajkot	750	650	650	100
Nokha	-	-	-	-
Hanumangarh	-	-	-	-
Dhabwali	150	-	-	-
Bikaner	300	200	200	100
Khajuwala Bikaner	100	100	100	Unch
Dabra	100	300	300	-200
Total Arrival	10520	12300	12660	-2140

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