

Domestic Fundamentals:

- Guar seed as well as gum prices declined today despite of lower arrivals compared to last day. No decision by FMC over re-listing of guar contracts on NCDEX platform dampens the possibility of hike in guar prices. In addition to it, fresh crop of guar start arriving in parts of Saurashtra region also depress the prices of guar in the coming days.
- Meanwhile, demand of gas drilling is not so encouraging in US as reported which might resist the ongoing guar demand from overseas.
- Farmers are taken aback with this recent decline in guar prices. However, they are not in a mood to release guar stocks in the markets at lower rates. Meanwhile, if guar contract not listed in NCDEX platform then prices would again tumble. In addition to it, weak demand, higher expectation of summer guar crop and expected guar sowing start in the coming months might led the prices downwards.
- As far as monthly exports are concerned, in the month of March 2013, exports of guar gum (split, powder and meal) were reported to be 47345 metric tons which is higher compared to 38819.67 metric tonnes exported in February 2013, according to IBIS.
- Guar sowing likely to start most probably in the first week of April in parts of Punjab, Haryana, Rajasthan and Gujarat. It is notable that farmers which have the facility of irrigation might sow guar in their vacant fields/plots considering lucrative prices of guar seed.

Outlook:

Guar seed and gum prices are likely to trade range bound in the coming days. Farmers are holding stock in anticipation of better levels. Meanwhile, domestic demand is not encouraging. On export front, guar split and powder export increase M-o-M basis. Demand from overseas would be a key factor for the prices in future.

Futures Market:
Guar seed March 2012 Contract and Guar gum March 2012 Contract:

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012.

Guar by - Products Prices: As of May 08, 2013
Churi and Korma Prices:

Commodity	Center	Rs/75kg
Churi	Jodhpur	-
Korma	Jodhpur	-
Churi	Sri-Ganganagar	-
Korma	Sri-Ganganagar	-

Guar Export Prices: As of May 08, 2013

	Variety	Value (\$/MT)
Guargum Split		5078
Guargum Powder	200 Mesh 5000 CPS	5816
	200 Mesh 3500 CPS	5631
Guargum Meal	Meal 40%	240
	Meal 50%	380

Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)			Change
		8/5/2013 (Till 1 pm)	7/5/2013 Till 1 PM (Till 5 PM)		
Guar Seeds	Jodhpur(Delivery)	9200	9500	9500	-300
	Jodhpur (Loose)	8800	9000	9000	-200
	Sri-Ganganagar (Delivery)	9200	9300	9300	-100
	Sri-Ganganagar(Loose)	8800	9000	9000	-200
	Alwar (loose)	8500	8500	8500	Unch
	Churu (Delivery)	9000	9000	9000	Unch
	Nagaur (Loose)	8500	8600	8600	-100
	Adampur (Loose)	9400	9100	9100	300
	Sirsa (Loose)	8800-9000	9500	9500	-500
	Bhiwani (Delivery)	9000	9150	9150-9200	-200
	Patan (Loose)	8265-8665	6005-8910	6005-8910	-245
	Deesa (Loose)	8250-8500	8000-8500	8000-8500	Unch
	Rajkot (Loose)	8125-8850	8200-8920	8200-8920	-70
	Nokha (Delivery)	8960	-	-	-
	Nokha(Loose)	8000-8600	-	-	-
	Hanumangarh (Delivery)	-	-	-	-
	Hanumangarh (Loose)	-	-	-	-
	Dhabwali (Loose)	-	9140	9140	-
	Bikaner (Delivery)	9100	9200	9200	-100
	Bikaner (Loose)	8800	9000	9000	-200
	Khajuwala Bikaner(Delivery)	-	9000	9000	-
	Khajuwala Bikaner (Loose)	-	8550	8550	-
	Dabra	8000-8500	8200-8700	8200-8700	-200
Guar Gum	Jodhpur	27300	27500	27500	-200
	Sirsa	27000	28000	28000	-1000
	Alwar	27500	27500	27500	Unch
	Bhiwani	27500	28000	28000	-500
	Dhabwali	-	27400	27400	-

Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)			Change
	8/5/2013 (Till 1 pm)	7/5/2013 Till 1 PM	(Till 5 PM)	
Jodhpur	5000	5000	5000	Unch
Sri-Ganganagar	1200	500	500	700
Alwar	200	200	200	Unch
Churu	300	300	300	Unch

Nagaur	100	-	-	-
Adampur	1500	2000	2000	-500
Sirsa	100	60	60	40
Bhiwani	500	700	700	-200
Patan	54	60	60	-6
Deesa	300	300	300	Unch
Rajkot	650	750	750	-100
Nokha	200	-	-	-
Hanumangarh	-	-	-	-
Dhabwali	-	150	150	-
Bikaner	300	300	300	Unch
Khajuwala Bikaner	-	100	100	-
Dabra	100	100	100	Unch
Total Arrival	10504	10520	10520	-16

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