

Domestic Fundamentals:

- Guar prices crash like anything in key spot markets on Friday. Farmers are now starting selling their guar stocks in the open market considering decreasing guar prices.
- Today around 12594 bags of guar arrived all India basis which is lower compared to prior day.
- No decision by FMC over re-listing of guar contracts on NCDEX platform dampens the possibility of hike in guar prices. In addition to it, fresh crop of guar start arriving in parts of Saurashtra region also depress the prices of guar in the coming days.
- Meanwhile, demand of gas drilling is not so encouraging in US as reported which might resist the ongoing guar demand from overseas.
- As far as monthly exports are concerned, in the month of March 2013, exports of guar gum (split, powder and meal) were reported to be 47345 metric tons which is higher compared to 38819.67 metric tonnes exported in February 2013, according to IBIS.
- Guar sowing likely to start most probably in the first week of April in parts of Punjab, Haryana, Rajasthan and Gujarat. It is notable that farmers which have the facility of irrigation might sow guar in their vacant fields/plots considering lucrative prices of guar seed.

Outlook:

Guar seed and gum prices are likely to trade range bound in the coming days. Farmers are holding stock in anticipation of better levels. Meanwhile, domestic demand is not encouraging. On export front, guar split and powder export increase M-o-M basis. Demand from overseas would be a key factor for the prices in future.

Futures Market:
Guar seed March 2012 Contract and Guar gum March 2012 Contract:

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012.

Guar by - Products Prices: As of May 10, 2013
Churi and Korma Prices:

Commodity	Center	Rs/75kg
Churi	Jodhpur	900
Korma	Jodhpur	1400
Churi	Sri-Ganganagar	800
Korma	Sri-Ganganagar	1350

Guar Export Prices: As of May 10, 2013

	Variety	Value (\$/MT)
Guargum Split		4859
Guargum Powder	200 Mesh 5000 CPS	5592
	200 Mesh 3500 CPS	5409
Guargum Meal	Meal 40%	240
	Meal 50%	380

Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)			Change
		10/5/2013 (Till 1 pm)	09/5/2013 Till 1 PM	09/5/2013 (Till 5 PM)	
Guar Seeds	Jodhpur(Delivery)	8700	9200	9200	-500
	Jodhpur (Loose)	8300	8800	8800	-500
	Sri-Ganganagar (Delivery)	8700	9150	9150	-450
	Sri-Ganganagar(Loose)	8400	8800	8800	-400
	Alwar (loose)	8500	8500	8500	Unch
	Churu (Delivery)	9000	9000	9000	Unch
	Nagaur (Loose)	8300	8700	8800	-500
	Adampur (Loose)	8500	9000	9000	-500
	Sirsa (Loose)	-	8800	8800	-
	Bhiwani (Delivery)	8500	9000	9000	-500
	Patan (Loose)	7800-8560	8250-8645	8250-8645	-85
	Deesa (Loose)	7755-8290	7500-8725	7500-8725	-435
	Rajkot (Loose)	6500-8500	8000-8785	8000-8785	-285
	Nokha (Delivery)	9116	9116	9116	Unch
	Nokha(Loose)	8800	8800	8800	Unch
	Hanumangarh (Delivery)	-	-	-	-
	Hanumangarh (Loose)	-	-	-	-
	Dhabwali (Loose)	8800	9000	9000	-200
	Bikaner (Delivery)	8700	9200	9200	-500
	Bikaner (Loose)	8400	8950	8950	-550
	Khajuwala Bikane(Delivery)	8800	9300	9300	-500
	Khajuwala Bikaner (Loose)	8250	8900	8900	-650
	Dabra	8200-8500	8200-8500	8200-8500	Unch
Guar Gum	Jodhpur	26000	26700- 26850	26700- 26850	-850
	Sirsa	-	27500	27500	-
	Alwar	27500	27500	27500	Unch
	Bhiwani	25500	27500	27500	-2000
	Dhabwali	26200	27500	27500	-1300

Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)			Change
	10/5/2013 (Till 1 pm)	09/5/2013 Till 1 PM (Till 5 PM)		
Jodhpur	7000	7000	7000	Unch
Sri-Ganganagar	1500	1500	1500	Unch
Alwar	200	200	200	Unch
Churu	300	300	300	Unch
Nagaur	100	100	100	Unch
Adampur	1000	1500	1500	-500
Sirsa	-	60	60	-
Bhiwani	200	500	500	-300
Patan	60	53	53	7
Deesa	124	174	174	-50
Rajkot	1300	750	750	550
Nokha	200	200	200	Unch
Hanumangarh	-	-	-	-
Dhabwali	-	-	-	-
Bikaner	350	500	500	-150
Khajuwala Bikaner	200	200	200	Unch
Dabra	60	60	60	Unch
Total Arrival	12594	13097	13097	-503

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