

Domestic Fundamentals:

- Guar prices improved today in key spot markets on Saturday over continuous lower guar seed arrivals in the markets. However, overall sentiments remained weak as higher stock already left with farmers and No decision by FMC over re-listing of guar contracts on NCDEX platform dampens the possibility of hike in guar prices. In addition to it, fresh crop of guar start arriving in parts of Saurashtra region also depress the prices of guar in the coming days.
- Today around 12585 bags of guar arrived all India basis which is lower compared to prior day.
- Meanwhile, demand of gas drilling is not so encouraging in US as reported which might resist the ongoing guar demand from overseas.
- As far as monthly exports are concerned, in the month of March 2013, exports of guar gum (split, powder and meal) were reported to be 47345 metric tons which is higher compared to 38819.67 metric tonnes exported in February 2013, according to IBIS.
- Guar sowing likely to start most probably in the first week of April in parts of Punjab, Haryana, Rajasthan and Gujarat. It is notable that farmers which have the facility of irrigation might sow guar in their vacant fields/plots considering lucrative prices of guar seed.

Outlook:

Guar seed and gum prices are likely to trade range bound in the coming days. Farmers are holding stock in anticipation of better levels. Meanwhile, domestic demand is not encouraging. On export front, guar split and powder export increase M-o-M basis. Demand from overseas would be a key factor for the prices in future.

Futures Market:
Guar seed March 2012 Contract and Guar gum March 2012 Contract:

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012.

Guar by - Products Prices: As of May 11, 2013
Churi and Korma Prices:

Commodity	Center	Rs/75kg
Churi	Jodhpur	900
Korma	Jodhpur	1400
Churi	Sri-Ganganagar	800
Korma	Sri-Ganganagar	1350

Guar Export Prices: As of May 11, 2013

	Variety	Value (\$/MT)
Guargum Split		4830
Guargum Powder	200 Mesh 5000 CPS	5559
	200 Mesh 3500 CPS	5376
Guargum Meal	Meal 40%	240
	Meal 50%	380

Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)			Change
		11/5/2013 (Till 1 pm)	10/5/2013 Till 1 PM	10/5/2013 (Till 5 PM)	
Guar Seeds	Jodhpur(Delivery)	9500	8700	8700	800
	Jodhpur (Loose)	9000	8300	8300	700
	Sri-Ganganagar (Delivery)	8700	8700	8700	Unch
	Sri-Ganganagar(Loose)	8400	8400	8400	Unch
	Alwar (loose)	8200	8500	8500	-300
	Churu (Delivery)	8700	9000	9000	-300
	Nagaur (Loose)	8300	8300	8300	Unch
	Adampur (Loose)	9000	8500	8500	500
	Sirsa (Loose)	-	-	-	-
	Bhiwani (Delivery)	9200	8500	8500	700
	Patan (Loose)		7800-8560	7800-8560	-
	Deesa (Loose)		7755-8290	7755-8290	-
	Rajkot (Loose)	8125-8525	6500-8500	6500-8500	25
	Nokha (Delivery)	-	9116	9116	-
	Nokha(Loose)	-	8800	8800	-
	Hanumangarh (Delivery)	-	-	-	-
	Hanumangarh (Loose)	-	-	-	-
	Dhabwali (Loose)	8800	8800	8800	Unch
	Bikaner (Delivery)	9200	8700	8700	500
	Bikaner (Loose)	9150	8400	8400	750
	Khajuwala Bikane(Delivery)	9300	8800	8800	500
	Khajuwala Bikaner (Loose)	8900	8250	8250	650
	Dabra	8200-8500	8200-8500	8200-8500	Unch
Guar Gum	Jodhpur	27500	26000	26000	1500
	Sirsa	-	-	-	-
	Alwar	27500	27500	27500	Unch
	Bhiwani	27600	25500	25500	2100
	Dhabwali	27500	26200	26200	1300

Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)			Change
	11/5/2013 (Till 1 pm)	10/5/2013 Till 1 PM	10/5/2013 (Till 5 PM)	
Jodhpur	7000	7000	7000	Unch

Sri-Ganganagar	500	1500	1500	-1000
Alwar	300	200	200	100
Churu	200	300	300	-100
Nagaur	100	100	100	Unch
Adampur	2000	1000	1000	1000
Sirsa	-	-	-	-
Bhiwani	200	200	200	Unch
Patan	-	60	60	-
Deesa	-	124	124	-
Rajkot	1225	1300	1300	-75
Nokha		200	200	-200
Hanumangarh	-	-	-	-
Dhabwali	100	-	-	-
Bikaner	600	350	350	250
Khajuwala Bikaner	300	200	200	100
Dabra	60	60	60	Unch
Total Arrival	12585	12594	12594	-9

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