

**Domestic Fundamentals:**

- Mixed sentiments recorded for Guar prices today in key spot markets on Monday. However, overall sentiments remained weak as higher stock already left with farmers and No decision by FMC over re-listing of guar contracts on NCDEX platform dampens the possibility of hike in guar prices. In addition to it, fresh crop of guar start arriving in parts of Saurashtra region also depress the prices of guar in the coming days.
- Today around 12600 bags of guar arrived all India bases which are quite higher compared to prior day.
- Demand of gas drilling is not as encouraging in US as reported which might resist the ongoing guar demand from overseas.
- As far as monthly exports are concerned, in the month of March 2013, exports of guar gum (split, powder and meal) were reported to be 47345 metric tons which is higher compared to 38819.67 metric tonnes exported in February 2013, according to IBIS.
- Guar sowing likely to start most probably in the first week of April in parts of Punjab, Haryana, Rajasthan and Gujarat. It is notable that farmers which have the facility of irrigation might sow guar in their vacant fields/plots considering lucrative prices of guar seed.

**Outlook:**

Guar seed and gum prices are likely to trade range bound in the coming days. Farmers are holding stock in anticipation of better levels. Meanwhile, domestic demand is not encouraging. On export front, guar split and powder export increase M-o-M basis. Demand from overseas would be a key factor for the prices in future.

**Futures Market:**
**Guar seed March 2012 Contract and Guar gum March 2012 Contract:**

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012.

**Guar by - Products Prices: As of May 13, 2013**
**Churi and Korma Prices:**

Commodity	Center	Rs/75kg
Churi	Jodhpur	900
Korma	Jodhpur	1400
Churi	Sri-Ganganagar	800
Korma	Sri-Ganganagar	1350

**Guar Export Prices: As of May 13, 2013**

	Variety	Value (\$/MT)
Guargum Split		4826
Guargum Powder	200 Mesh 5000 CPS	5555
	200 Mesh 3500 CPS	5372
Guargum Meal	Meal 40%	240
	Meal 50%	380

**Guar Prices at Key Spot Markets**

Commodity	Centre	Prices (Rs/Qtl)	Change
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		13/5/2013 (Till 1 pm)	11/5/2013		
			Till 1 PM	(Till 5 PM)	
Guar Seeds	Jodhpur(Delivery)	9250	9500	9500	-250
	Jodhpur (Loose)	8800	9000	9000	-200
	Sri-Ganganagar (Delivery)	9100	8700	8700	400
	Sri-Ganganagar(Loose)	8800	8400	8400	400
	Alwar (loose)	8300	8200	8200	100
	Churu (Delivery)	8900	8700	8700	200
	Nagaur (Loose)	8400	8300	8700	-300
	Adampur (Loose)	8800	9000	9000	-200
	Sirsa (Loose)	8500	-	-	-
	Bhiwani (Delivery)	9100	9200	9200	-100
	Patan (Loose)	-	-	-	-
	Deesa (Loose)	Closed	-	-	-
	Rajkot (Loose)	8250-8750	8125-8525	8125-8525	225
	Nokha (Delivery)	Closed	-	-	-
	Nokha(Loose)	Closed	-	-	-
	Hanumangarh (Delivery)	-	-	-	-
	Hanumangarh (Loose)	-	-	-	-
	Dhabwali (Loose)	8900	8800	8800	100
	Bikaner (Delivery)	Closed	9200	9200	-
	Bikaner (Loose)	Closed	9150	9150	-
	Khajuwala Bikane(Delivery)	Closed	9300	9300	-
	Khajuwala Bikaner (Loose)	Closed	8900	8900	-
	Dabra	Closed	8200-8500	8200-8500	-
Guar Gum	Jodhpur	26700	27500	27500	-800
	Sirsa	27000	-	-	-
	Alwar	27300	27500	27500	-200
	Bhiwani	27700	27600	27600	100
	Dhabwali	27500	27500	27500	Unch

## Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)		Change
	13/5/2013 (Till 1 pm)	11/5/2013 Till 1 PM (Till 5 PM)	
Jodhpur	7000	7000	Unch
Sri-Ganganagar	600	500	100
Alwar	300	300	Unch

Churu	300	200	200	100
Nagaur	100	100	100	Unch
Adampur	1000	2000	2000	-1000
Sirsa	100	-	-	-
Bhiwani	1500	200	200	1300
Patan	-	-	-	-
Deesa	Closed	-	-	-
Rajkot	1600	1225	1225	375
Nokha	Closed			-
Hanumangarh	-	-	-	-
Dhabwali	100	100	100	Unch
Bikaner	Closed	600	600	-
Khajuwala Bikaner	Closed	300	300	-
Dabra	Closed	60	60	-
<b>Total Arrival</b>	<b>12600</b>	<b>12585</b>	<b>12585</b>	<b>15</b>

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