

Domestic Fundamentals:

- Guar seed as well as gum prices improved today in key spot markets on Tuesday despite of higher arrivals.
- In a major turn around, Guar seed as well as gum future contracts has been re-launched on all major future platforms by FMC from Tuesday onwards. Guar Gum (Symbol: GUARGUM) and Guar Seed (Symbol: GUARSEED) expiring in the months of June 2013, July 2013 and October 2013 would be available for trading from May 14, 2013 on NCDEX platform as reported.
- Today around 16750 bags of guar arrived all India bases which are quite higher compared to prior day.
- Demand of gas drilling is not as encouraging in US as reported which might resist the ongoing guar demand from overseas.
- As far as monthly exports are concerned, in the month of March 2013, exports of guar gum (split, powder and meal) were reported to be 47345 metric tons which is higher compared to 38819.67 metric tonnes exported in February 2013, according to IBIS.
- Guar sowing likely to start most probably in the first week of April in parts of Punjab, Haryana, Rajasthan and Gujarat. It is notable that farmers which have the facility of irrigation might sow guar in their vacant fields/plots considering lucrative prices of guar seed.

Outlook:

Guar seed and gum prices are likely to trade range bound in the coming days. Farmers are holding stock in anticipation of better levels. Meanwhile, domestic demand is not encouraging. On export front, guar split and powder export increase M-o-M basis. Demand from overseas would be a key factor for the prices in future.

NCDEX Guar Seed Future Quotes:

Contract	+/-	Open	High	Low	Close
June-13	-	10400	10400	9380	9460
July-13	-	10100	10260	9350	9470
Oct-13	-	8480	8480	7650	7740

NCDEX Guar Gum Future Quotes:

Contract	+/-	Open	High	Low	Close
June-13	-	30700	30700	28150	28150
July-13	-	28190	28700	27260	27600
Oct-13	-	20250	24500	20250	23500

Guar by - Products Prices: As of May 14, 2013
Churi and Korma Prices:

Commodity	Center	Rs/75kg
Churi	Jodhpur	900
Korma	Jodhpur	1400
Churi	Sri-Ganganagar	825
Korma	Sri-Ganganagar	1350

Guar Export Prices: As of May 14, 2013

	Variety	Value (\$/MT)
Guargum Split		5126
Guargum Powder	200 Mesh 5000 CPS	5859
	200 Mesh 3500 CPS	5676
Guargum Meal	Meal 40%	240
	Meal 50%	380

Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)			Change
		14/5/2013 (Till 1 pm)	13/5/2013 Till 1 PM	13/5/2013 (Till 5 PM)	
Guar Seeds	Jodhpur(Delivery)	9600	9250	9250	350
	Jodhpur (Loose)	9100	8800	8800	300
	Sri-Ganganagar (Delivery)	9100	9100	9100	Unch
	Sri-Ganganagar(Loose)	8800	8800	8800	Unch
	Alwar (loose)	8800	8300	8300	500
	Churu (Delivery)	9300	8900	8900	400
	Nagaur (Loose)	8700	8400	8700	Unch
	Adampur (Loose)	9200	8800	9200	Unch
	Sirsa (Loose)	10500	8500	8500	2000
	Bhiwani (Delivery)	9500	9100	9000	500
	Patan (Loose)	-	-	-	-
	Deesa (Loose)	8550-8575	Closed	Closed	-
	Rajkot (Loose)	8625-9350	8250-8750	8250-8750	600
	Nokha (Delivery)	8909	Closed	Closed	-
	Nokha(Loose)	8600	Closed	Closed	-
	Hanumangarh (Delivery)	-	-	-	-
	Hanumangarh (Loose)	-	-	-	-
	Dhabwali (Loose)	8980	8900	8900	80
	Bikaner (Delivery)	9800	Closed	Closed	-
	Bikaner (Loose)	9100	Closed	Closed	-
	Khajuwala Bikaner(Delivery)	9300	Closed	Closed	-
	Khajuwala Bikaner (Loose)	8900	Closed	Closed	-
	Dabra	8000-8500	Closed	Closed	-
Guar Gum	Jodhpur	29000	26700	26700	2300
	Sirsa	30000	27000	27000	3000
	Alwar	28500	27300	27300	1200
	Bhiwani	29800	27700	28500	1300

	Dhabwali	28000	27500	27500	500
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Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)		Change
	14/5/2013 (Till 1 pm)	13/5/2013 Till 1 PM (Till 5 PM)	
Jodhpur	8000	7000	1000
Sri-Ganganagar	1200	600	600
Alwar	300	300	Unch
Churu	200	300	-100
Nagaur	150	100	50
Adampur	1500	1000	500
Sirsa	-	100	-
Bhiwani	700	1500	-800
Patan	-	-	-
Deesa	200	Closed	-
Rajkot	1700	1600	100
Nokha	200	Closed	-
Hanumangarh	-	-	-
Dhabwali	100	100	Unch
Bikaner	400	Closed	-
Khajuwala Bikaner	200	Closed	-
Dabra	100	Closed	-
Total Arrival	16750	12600	4150

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