

Domestic Fundamentals:

- Guar seed as well as gum prices declined in key spot markets on Wednesday owing to higher arrivals. Farmers bring their produce in the markets considering sharp fall in the prices in NCDEX platform.
- In a major turn around, Guar seed as well as gum future contracts has been re-launched on all major future platforms by FMC from Tuesday onwards. Guar Gum (Symbol: GUARGUM) and Guar Seed (Symbol: GUARSEED) expiring in the months of June 2013, July 2013 and October 2013 would be available for trading from May 14, 2013 on NCDEX platform as reported.
- Today around 16750 bags of guar arrived all India bases which are quite higher compared to prior day.
- Demand of gas drilling is not as encouraging in US as reported which might resist the ongoing guar demand from overseas.
- As far as monthly exports are concerned, in the month of March 2013, exports of guar gum (split, powder and meal) were reported to be 47345 metric tons which is higher compared to 38819.67 metric tonnes exported in February 2013, according to IBIS.
- Guar sowing likely to start most probably in the first week of April in parts of Punjab, Haryana, Rajasthan and Gujarat. It is notable that farmers which have the facility of irrigation might sow guar in their vacant fields/plots considering lucrative prices of guar seed.

Outlook:

Guar seed and gum prices are likely to trade range bound in the coming days. Farmers are holding stock in anticipation of better levels. Meanwhile, domestic demand is not encouraging. On export front, guar split and powder export increase M-o-M basis. Demand from overseas would be a key factor for the prices in future.

NCDEX Guar Seed Future Quotes:

Contract	+/-	Open	High	Low	Close
June-13	-270	9280	9420	9090	9190
July-13	-340	9190	9370	9100	9130
Oct-13	270	7720	8040	7560	8000

NCDEX Guar Gum Future Quotes:

Contract	+/-	Open	High	Low	Close
June-13	-350	27500	27890	27260	27800
July-13	-540	27500	27650	27070	27380
Oct-13	940	23400	24390	23300	24390

Guar by - Products Prices: As of May 15, 2013
Churi and Korma Prices:

Commodity	Center	Rs/75kg
Churi	Jodhpur	900
Korma	Jodhpur	1400
Churi	Sri-Ganganagar	825
Korma	Sri-Ganganagar	1350

Guar Export Prices: As of May 15, 2013

	Variety	Value (\$/MT)
Guargum Split		5111
Guargum Powder	200 Mesh 5000 CPS	5842
	200 Mesh 3500 CPS	5659
Guargum Meal	Meal 40%	240
	Meal 50%	380

Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)			Change
		5/15/2013 (Till 1 pm)	5/14/2013 Till 1 PM	5/14/2013 (Till 5 PM)	
Guar Seeds	Jodhpur(Delivery)	9200	9600	9600	-400
	Jodhpur (Loose)	8900	9100	9100	-200
	Sri-Ganganagar (Delivery)	9100	9100	9100	Unch
	Sri-Ganganagar(Loose)	8800	8800	8800	Unch
	Alwar (loose)	8300	8800	8800	-500
	Churu (Delivery)	9800	9300	9300	500
	Nagaur (Loose)	8400	8700	8800	-400
	Adampur (Loose)	9000	9200	9200	-200
	Sirsa (Loose)	-	10500	10500	-
	Bhiwani (Delivery)	9000	9500	9500	-500
	Patan (Loose)	-	-	-	-
	Deesa (Loose)	8625	8575	8575	50
	Rajkot (Loose)	8000-8700	9350	9350	-650
	Nokha (Delivery)	8909	8909	8909	Unch
	Nokha(Loose)	8600	8600	8600	Unch
	Hanumangarh (Delivery)	-	-	-	-
	Hanumangarh (Loose)	-	-	-	-
	Dhabwali (Loose)	8950	8980	8980	-30
	Bikaner (Delivery)	9300	9800	9800	-500
	Bikaner (Loose)	8900	9100	9100	-200
	Khajuwala Bikane(Delivery)	9200	9300	9300	-100
	Khajuwala Bikaner (Loose)	8800	8900	8900	-100
	Dabra	7500-8000	8500	8500	-500
Guar Gum	Jodhpur	27400	29000	29000	-1600
	Sirsa	-	30000	30000	-
	Alwar	27500	28500	28500	-1000
	Bhiwani	27000	29800	29800	-2800
	Dhabwali	28000	28000	28000	Unch

Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)			Change
	14/5/2013 (Till 1 pm)	13/5/2013 Till 1 PM (Till 5 PM)		
Jodhpur	8000	7000	7000	1000
Sri-Ganganagar	1200	600	600	600
Alwar	300	300	300	Unch
Churu	200	300	300	-100
Nagaur	150	100	100	50
Adampur	1500	1000	1000	500
Sirsa	-	100	100	-
Bhiwani	700	1500	1500	-800
Patan	-	-	-	-
Deesa	200	Closed	Closed	-
Rajkot	1700	1600	1600	100
Nokha	200	Closed	Closed	-
Hanumangarh	-	-	-	-
Dhabwali	100	100	100	Unch
Bikaner	400	Closed	Closed	-
Khajuwala Bikaner	200	Closed	Closed	-
Dabra	100	Closed	Closed	-
Total Arrival	16750	12600	12600	4150

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