

Domestic Fundamentals:

- Guar seed as well as gum prices improved today despite of higher arrivals in key cash markets as reported.
- Market is highly volatile presently and not provide any kind of direction.
- Today around 11565 bags of guar arrived all India bases which are quite higher compared to prior day.
- Demand of gas drilling is not as encouraging in US as reported which might resist the ongoing guar demand from overseas.
- As far as monthly exports are concerned, in the month of March 2013, exports of guar gum (split, powder and meal) were reported to be 47345 metric tons which is higher compared to 38819.67 metric tonnes exported in February 2013, according to IBIS.
- Guar sowing likely to start most probably in the first week of April in parts of Punjab, Haryana, Rajasthan and Gujarat. It is notable that farmers which have the facility of irrigation might sow guar in their vacant fields/plots considering lucrative prices of guar seed.

Outlook:

Guar seed and gum prices are likely to trade range bound in the coming days. Farmers are holding stock in anticipation of better levels. Meanwhile, domestic demand is not encouraging. On export front, guar split and powder export increase M-o-M basis. Demand from overseas would be a key factor for the prices in future.

NCDEX Guar Seed Future Quotes:

Contract	+/-	Open	High	Low	Close
June-13	-249	9594	9650	9263	9300
July-13	-289	9540	9635	9136	9219
Oct-13	+105	8450	8450	8230	8230

NCDEX Guar Gum Future Quotes:

Contract	+/-	Open	High	Low	Close
June-13	-694	28900	28920	27950	28100
July-13	-204	29140	29140	28030	28100
Oct-13	-	-	-	-	-

Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
		17-05-13	10-05-13	
Guar Seeds	Jodhpur(Delivery)	9600	8700	900
	Jodhpur (Loose)	9200	8300	900
	Sri-Ganganagar (Delivery)	9000	8700	300
	Sri-Ganganagar(Loose)	8600	8400	200
	Alwar (loose)	8800	8500	300
	Churu (Delivery)	9300	9000	300
	Nagaur (Loose)	8900	8300	600
	Adampur (Loose)	9300	8500	800
	Sirsa (Loose)	9000	8800	200

	Bhiwani (Delivery)	9700	8500	1200
	Patan (Loose)	8750-9075	7800-8560	515
	Deesa (Loose)	8500-9000	7755-8290	710
	Rajkot (Loose)	8625-9050	6500-8500	550
	Nokha (Delivery)	9324	9116	208
	Nokha(Loose)	9000	8800	200
	Hanumangarh (Delivery)	-	-	-
	Hanumangarh (Loose)	-	-	-
	Dhabwali (Loose)	9200	8800	400
	Bikaner (Delivery)	9500	8700	800
	Bikaner (Loose)	9250	8400	850
	Khajuwala Bikaner (Delivery)	9500	8800	700
	Khajuwala Bikaner (Loose)	9200	8250	950
	Dabra	8000-8300	8200-8500	-200
Guar Gum	Jodhpur	27800	26000	1800
	Sirsa	28000	27500	500
	Alwar	29000	27500	1500
	Bhiwani	29900	25500	4400
	Dhabwali	28500	26200	2300

Guar by – Products Prices:

Commodity	Centre	Price in Rs/75Kg	
		17-05-13	10-05-13
Churi	Jodhpur	900	900
Korma	Jodhpur	1400	1400
Churi	Sri-Ganganagar	800	800
Korma	Sri-Ganganagar	1350	1350

Guar Export Prices:

Commodity	Variety	\$/MT	
		17-05-13	10-05-13
Guargum Split		5284	4859
Guargum Powder	200 Mesh 5000 CPS	6013	5592
	200 Mesh 3500 CPS	5831	5409
Guargum Meal		240	240

Guar Cumulative Arrivals in Key Centers

Centre	Arrivals (Quintals)		Change
	17-05-13	10-05-13	
Jodhpur	39000	34000	5000
Sri-Ganganagar	4400	7000	-2600

Alwar	1750	1300	450
Churu	1800	1700	100
Nagaur	650	550	100
Adampur	7500	10500	-3000
Sirsa	250	370	-120
Bhiwani	3300	4700	-1400
Patan	78	287	-209
Deesa	865	1548	-683
Rajkot	10625	4550	6075
Nokha	650	900	-250
Hanumangarh	-	-	-
Dhabwali	725	150	575
Bikaner	1700	2150	-450
Khajuwala Bikaner	1100	800	300
Dabra	284	1020	-736
Total Arrival	74677	71525	3152

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