

## Domestic Fundamentals:

- Market is presently moving in a range overall. Monsoon would play crucial role in the upcoming guar sowing which also decide the future of the guar prices. Presently, IMD predicts normal monsoon this year, if it does then the sowing of guar would not be affected which would curb any hike in guar prices considering higher stock holding by farmers.
- Today around 11785 bags of guar arrived all India bases which are higher compared to prior day.
- Demand of gas drilling is not as encouraging in US as reported which might resist the ongoing guar demand from overseas.
- As far as monthly exports are concerned, in the month of March 2013, exports of guar gum (split, powder and meal) were reported to be 47345 metric tons which is higher compared to 38819.67 metric tonnes exported in February 2013, according to IBIS.
- Guar sowing likely to start most probably in the first week of April in parts of Punjab, Haryana, Rajasthan and Gujarat. It is notable that farmers which have the facility of irrigation might sow guar in their vacant fields/plots considering lucrative prices of guar seed.

## Outlook:

Guar seed and gum prices are likely to trade range bound in the coming days. Farmers are holding stock in anticipation of better levels. Meanwhile, domestic demand is not encouraging. On export front, guar split and powder export increase M-o-M basis. Demand from overseas would be a key factor for the prices in future.

### NCDEX Guar Seed Future Quotes:

Contract	+/-	Open	High	Low	Close
June-13	+41	9220	9398	9185	9318
July-13	+69	9222	9370	9140	9282
Oct-13	-69	8150	8365	8150	8310

### NCDEX Guar Gum Future Quotes:

Contract	+/-	Open	High	Low	Close
June-13	+128	28070	28450	28000	28209
July-13	-26	28350	28400	28250	28343
Oct-13	+870	25616	25864	25616	25740

## Guar by - Products Prices: As of May 18, 2013

### Churi and Korma Prices:

Commodity	Center	Rs/75kg
Churi	Jodhpur	900
Korma	Jodhpur	1400
Churi	Sri-Ganganagar	825
Korma	Sri-Ganganagar	1350

## Guar Export Prices: As of May 18, 2013

	Variety	Value (\$/MT)
Guargum Split		5284
Guargum Powder	200 Mesh 5000 CPS	6013
	200 Mesh 3500 CPS	5831
Guargum Meal	Meal 40%	240
	Meal 50%	380

## Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)			Change
		5/18/2013 (Till 1 pm)	5/17/2013 Till 1 PM	5/17/2013 (Till 5 PM)	
Guar Seeds	Jodhpur(Delivery)	9500	9600	9600	-100
	Jodhpur (Loose)	9200	9400	9400	-200
	Sri-Ganganagar (Delivery)	-	9000	9000	-
	Sri-Ganganagar(Loose)	-	8600	8600	-
	Alwar (loose)	-	8800	8800	-
	Churu (Delivery)	-	9300	9300	-
	Nagaur (Loose)	8800	8900	8600	200
	Adampur (Loose)	9400	9300	9300	100
	Sirsa (Loose)	9200	9000	9000	200
	Bhiwani (Delivery)	9400	9700	9300	100
	Patan (Loose)	-	9075	9075	-
	Deesa (Loose)	8900	8500-9000	8500-9000	-100
	Rajkot (Loose)	8900	8625-9050	8625-9050	-150
	Nokha (Delivery)	9300	9324	9324	-24
	Nokha(Loose)	9000	9000	9000	Unch
	Hanumangarh (Delivery)	-	-	-	-
	Hanumangarh (Loose)	-	-	-	-
	Dhabwali (Loose)	9170	9200	9200	-30
	Bikaner (Delivery)	-	9500	9500	-
	Bikaner (Loose)	-	9250	9250	-
	Khajuwala Bikaner(Delivery)	9400	9500	9500	-100
	Khajuwala Bikaner (Loose)	9000-9050	9200	9200	-150
	Dabra	8500	8000-8300	8000-8300	200
Guar Gum	Jodhpur	28400	27800	27800	600
	Sirsa	29000	28000	28000	1000
	Alwar	-	29000	29000	-
	Bhiwani	28500	29900	28000	500
	Dhabwali	28200	28500	28500	-300

**Guar Seed Arrivals in Key Centers**

Centre	Arrivals (Quintals)			Change
	5/18/2013 (Till 1 pm)	5/17/2013 Till 1 PM (Till 5 PM)		
Jodhpur	6000	4000	4000	2000
Sri-Ganganagar	-	100	100	-
Alwar	-	400	400	-
Churu	-	500	500	-
Nagaur	100	100	100	Unch
Adampur	2500	1000	1000	1500
Sirsa	50	100	100	-50
Bhiwani	500	200	200	300
Patan	-	51	51	-
Deesa	150	300	300	-150
Rajkot	1775	2100	2100	-325
Nokha	200	200	200	Unch
Hanumangarh	-	-	-	-
Dhabwali	250	125	125	125
Bikaner	-	250	250	-
Khajuwala Bikaner	60	200	200	-140
Dabra	200	200	200	Unch
Total Arrival	11785	9826	9826	1959

**Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php>

© 2013 Indian Agribusiness Systems Pvt Ltd.