

Domestic Fundamentals:

- Guar prices improved today in key spot markets in tandem of guar prices traded in NCDEX.
- Around 10000 bags daily arriving in Bhuj, Palanpur and Deesa markets as reported.
- Market is presently moving in a range overall. Monsoon would play crucial role in the upcoming guar sowing which also decide the future of the guar prices. Presently, IMD predicts normal monsoon this year, if it does then the sowing of guar would not be affected which would curb any hike in guar prices considering higher stock holding by farmers.
- Demand of gas drilling is not as encouraging in US as reported which might resist the ongoing guar demand from overseas.
- As far as monthly exports are concerned, in the month of March 2013, exports of guar gum (split, powder and meal) were reported to be 47345 metric tons which is higher compared to 38819.67 metric tonnes exported in February 2013, according to IBIS.
- Guar sowing likely to start most probably in the first week of April in parts of Punjab, Haryana, Rajasthan and Gujarat. It is notable that farmers which have the facility of irrigation might sow guar in their vacant fields/plots considering lucrative prices of guar seed.

Outlook:

Guar seed and gum prices are likely to trade range bound in the coming days. Farmers are holding stock in anticipation of better levels. Meanwhile, domestic demand is not encouraging. On export front, guar split and powder export increase M-o-M basis. Demand from overseas would be a key factor for the prices in future.

NCDEX Guar Seed Future Quotes:

Contract	+/-	Open	High	Low	Close
June-13	-7	9450	9551	9300	9311
July-13	+28	9489	9489	9300	9310
Oct-13	+60	8360	8370	8320	8370

NCDEX Guar Gum Future Quotes:

Contract	+/-	Open	High	Low	Close
June-13	+71	28500	28500	28225	28280
July-13	+67	28500	28560	28340	28410
Oct-13	+560	26150	26300	26150	26300

Guar by - Products Prices: As of May 20, 2013
Churi and Korma Prices:

Commodity	Center	Rs/75kg
Churi	Jodhpur	900
Korma	Jodhpur	1400
Churi	Sri-Ganganagar	825
Korma	Sri-Ganganagar	1350

Guar Export Prices: As of May 20, 2013

	Variety	Value (\$/MT)
Guargum Split		5270
Guargum Powder	200 Mesh 5000 CPS	5997
	200 Mesh 3500 CPS	5815
Guargum Meal	Meal 40%	240

	Meal 50%	380
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Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)			Change
		5/20/2013 (Till 1 pm)	5/18/2013 Till 1 PM	5/18/2013 (Till 5 PM)	
Guar Seeds	Jodhpur(Delivery)	9700	9500	9500	200
	Jodhpur (Loose)	9300	9200	9200	100
	Sri-Ganganagar (Delivery)	9400	-	-	-
	Sri-Ganganagar(Loose)	9000	-	-	-
	Alwar (loose)	8800	-	-	-
	Churu (Delivery)	9300	-	-	-
	Nagaur (Loose)	8900	8800	8900	Unch
	Adampur (Loose)	9500	9400	9400	100
	Sirsa (Loose)	-	9200	-	-
	Bhiwani (Delivery)	9500	9400	9400	100
	Patan (Loose)	8920	-	-	-
	Deesa (Loose)	8750	8900	8900	-150
	Rajkot (Loose)	9110	8900	8900	210
	Nokha (Delivery)	9324	9300	9300	24
	Nokha(Loose)	9000	9000	9000	Unch
	Hanumangarh (Delivery)	-	-	-	-
	Hanumangarh (Loose)	-	-	-	-
	Dhabwali (Loose)	9500	9170	9170	330
	Bikaner (Delivery)	9600	-	-	-
	Bikaner (Loose)	9300	-	-	-
	Khajuwala Bikaner(Delivery)	9600	9400	9400	200
	Khajuwala Bikaner (Loose)	9300	9000-9050	9000-9050	250
	Dabra	8600	8500	8500	100
					Unch
Guar Gum	Jodhpur	27800	28400	28400	-600
	Sirsa	-	29000	-	-
	Alwar	28500	-	-	-
	Bhiwani	28700	28500	27900	800
	Dhabwali	28500	28200	28200	300

Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)		Change
	5/20/2013 (Till 1 pm)	5/18/2013 Till 1 PM	

Jodhpur	6000	6000	6000	Unch
Sri-Ganganagar	100	-	-	-
Alwar	200	-	-	-
Churu	200	-	-	-
Nagaur	60	100	140	-80
Adampur	2500	2500	2500	Unch
Sirsa	50	50	50	Unch
Bhiwani	700	500	500	200
Patan	18	-	-	-
Deesa	70	150	250	-180
Rajkot	2500	1775	2100	400
Nokha	200	200	200	Unch
Hanumangarh	-	-	-	-
Dhabwali	100	250	250	-150
Bikaner	250	-	-	-
Khajuwala Bikaner	100	60	60	40
Dabra	300	200	200	100
Total Arrival	13348	11785	9826	3522

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