

Domestic Fundamentals:

- Mixed sentiments recorded in key cash markets of guar today as markets could not find adequate cues to decide the prices either side.
- Around 10000 bags daily arriving in Bhuj, Palanpur and Deesa markets as reported.
- Market is presently moving in a range overall. Monsoon would play crucial role in the upcoming guar sowing which also decide the future of the guar prices. Presently, IMD predicts normal monsoon this year, if it does then the sowing of guar would not be affected which would curb any hike in guar prices considering higher stock holding by farmers.
- Demand of gas drilling is not as encouraging in US as reported which might resist the ongoing guar demand from overseas.
- As far as monthly exports are concerned, in the month of March 2013, exports of guar gum (split, powder and meal) were reported to be 47345 metric tons which is higher compared to 38819.67 metric tonnes exported in February 2013, according to IBIS.
- Guar sowing likely to start most probably in the first week of April in parts of Punjab, Haryana, Rajasthan and Gujarat. It is notable that farmers which have the facility of irrigation might sow guar in their vacant fields/plots considering lucrative prices of guar seed.

Outlook:

Guar seed and gum prices are likely to trade range bound in the coming days. Farmers are holding stock in anticipation of better levels. Meanwhile, domestic demand is not encouraging. On export front, guar split and powder export increase M-o-M basis. Demand from overseas would be a key factor for the prices in future.

NCDEX Guar Seed Future Quotes:

Contract	+/-	Open	High	Low	Close
June-13	-53	9365	9390	9260	9300
July-13	-41	9280	9280	9199	9230
Oct-13	-107	8201	8215	8140	8170

NCDEX Guar Gum Future Quotes:

Contract	+/-	Open	High	Low	Close
June-13	-176	28210	28220	28120	28138
July-13	-130	28240	28240	28100	28175
Oct-13	-138	25700	25990	25580	25800

Guar by - Products Prices: As of May 22, 2013
Churi and Korma Prices:

Commodity	Center	Rs/75kg
Churi	Jodhpur	950
Korma	Jodhpur	1525
Churi	Sri-Ganganagar	900
Korma	Sri-Ganganagar	1350

Guar Export Prices: As of May 22, 2013

	Variety	Value (\$/MT)
Guargum Split		5223
Guargum Powder	200 Mesh 5000 CPS	5944
	200 Mesh 3500 CPS	5764

Guargum Meal	Meal 40%	240
	Meal 50%	380

Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)			Change
		5/22/2013 (Till 1 pm)	5/21/2013 Till 1 PM	5/21/2013 (Till 5 PM)	
Guar Seeds	Jodhpur(Delivery)	9550	9525	9525	25
	Jodhpur (Loose)	9150	9150	9150	Unch
	Sri-Ganganagar (Delivery)	9300	9300	9300	Unch
	Sri-Ganganagar(Loose)	9200	9000	9000	200
	Alwar (loose)	8800	8800	8800	Unch
	Churu (Delivery)	9300	9300	9300	Unch
	Nagaur (Loose)	9000	9000	9000	Unch
	Adampur (Loose)	9400	9400	9400	Unch
	Sirsa (Loose)	9300	9500	9500	-200
	Bhiwani (Delivery)	9500	9400	9400	100
	Patan (Loose)	9095	-	-	-
	Deesa (Loose)	9000-9125	8625-9000	8625-9000	125
	Rajkot (Loose)	8535-9305	8775-9120	8775-9120	185
	Nokha (Delivery)	-	9324	9324	-
	Nokha(Loose)	-	9000	9000	-
	Hanumangarh (Delivery)	-	-	-	-
	Hanumangarh (Loose)	-	-	-	-
	Dhabwali (Loose)	9400	9300	9300	100
	Dhabwali (Delivery)	9700	9500	9500	200
	Bikaner (Delivery)	9300	9500	9500	-200
	Bikaner (Loose)	9600	9250	9250	350
	Khajuwala Bikaner(Delivery)	9500	9600	9600	-100
	Khajuwala Bikaner (Loose)	9200-9300	9100-9290	9100-9290	10
	Dabra	8200-8300	8300-8500	8300-8500	-200

Guar Gum	Jodhpur	27600	28400	28400	-800
	Sirsa	28000	29000	29000	-1000
	Alwar	29000	28500	28500	500
	Bhiwani	28800	28500	28500	300
	Dhabwali	29200	28500	28500	700

Guar Seed Arrivals in Key Centers

	5/22/2013 (Till 1 pm)	5/21/2013		
		Till 1 PM	(Till 5 PM)	

Jodhpur	6000	5000	5000	1000
Sri-Ganganagar	500	800	800	-300
Alwar	500	200	200	300
Churu	500	200	200	300
Nagaur	40	20	20	20
Adampur	2500	3000	3000	-500
Sirsa	100	100	100	Unch
Bhiwani	900	400	400	500
Patan	58	-	-	-
Deesa	125	180	180	-55
Rajkot	3000	2400	2400	600
Nokha	-	200	200	-
Hanumangarh	-	-	-	-
Dhabwali	200	200	200	Unch
Bikaner	250	300	300	-50
Khajuwala Bikaner	250	200	200	50
Dabra	100	300	300	-200
Total Arrival	15023	13500	13500	1523

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