

Domestic Fundamentals:

- Guar prices continue its southward movement. Weak demand and continuous arrivals support the bearishness in the prices.
- Guar sowing likely to increase near to Bikaner and Ganga nagar districts as cotton sowing already delayed by 15 days and there are strong possibilities that farmers would shift towards guar in this region.
- Market participants expect prices to test Rs 6000 level in the coming weeks considering increasing supply and dull demand.
- Around 10000 bags daily arriving in Bhuj, Palanpur and Deesa markets as reported.
- Market is presently moving in a range overall. Monsoon would play crucial role in the upcoming guar sowing which also decide the future of the guar prices. Presently, IMD predicts normal monsoon this year, if it does then the sowing of guar would not be affected which would curb any hike in guar prices considering higher stock holding by farmers.
- Demand of gas drilling is not as encouraging in US as reported which might resist the ongoing guar demand from overseas.
- As far as monthly exports are concerned, in the month of March 2013, exports of guar gum (split, powder and meal) were reported to be 47345 metric tons which is higher compared to 38819.67 metric tonnes exported in February 2013, according to IBIS.
- Guar sowing likely to start most probably in the first week of April in parts of Punjab, Haryana, Rajasthan and Gujarat. It is notable that farmers which have the facility of irrigation might sow guar in their vacant fields/plots considering lucrative prices of guar seed.

Outlook:

Guar seed and gum prices are likely to trade range bound in the coming days. Farmers are holding stock in anticipation of better levels. Meanwhile, domestic demand is not encouraging. On export front, guar split and powder export increase M-o-M basis. Demand from overseas would be a key factor for the prices in future.

NCDEX Guar Seed Future Quotes:

Contract	+/-	Open	High	Low	Close
June-13					
July-13					
Oct-13					

NCDEX Guar Gum Future Quotes:

Contract	+/-	Open	High	Low	Close
June-13					
July-13					
Oct-13					

Guar by - Products Prices: As of May 27, 2013
Churi and Korma Prices:

Commodity	Center	Rs/75kg
Churi	Jodhpur	-
Korma	Jodhpur	-
Churi	Sri-Ganganagar	-
Korma	Sri-Ganganagar	-

Guar Export Prices: As of May 27, 2013

	Variety	Value (\$/MT)
Guargum Split		5035
Guargum Powder	200 Mesh 5000 CPS	5754
	200 Mesh 3500 CPS	5575
Guargum Meal	Meal 40%	240
	Meal 50%	380

Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)			Change
		5/27/2013 (Till 1 pm)	5/25/2013 Till 1 PM	5/25/2013 (Till 5 PM)	
Guar Seeds	Jodhpur(Delivery)	-	9400	-	-
	Jodhpur (Loose)	-	9000	-	-
	Sri-Ganganagar (Delivery)	9300	9100	9100	200
	Sri-Ganganagar(Loose)	9000	8800	8800	200
	Alwar (loose)	8500	8600	8600	-100
	Churu (Delivery)	9000	9100	9100	-100
	Nagaur (Loose)	8500	8800	8800	-300
	Adampur (Loose)	-	9100	9100	-
	Sirsa (Loose)	9000	-	-	-
	Bhiwani (Delivery)	9150	9350	9350	-200
	Patan (Loose)	9000	-	-	-
	Deesa (Loose)	-	-	-	-
	Rajkot (Loose)	8275-8800	8000-8750		50
	Nokha (Delivery)	-	-	-	-
	Nokha(Loose)	-	-	-	-
	Hanumangarh (Delivery)	-	-	-	-
	Hanumangarh (Loose)	-	-	-	-
	Dhabwali (Loose)	8700	9000	9000	-300
	Dhabwali (Delivery)	9200	9500	9500	-300
	Bikaner (Delivery)	9200	9300	9300	-100
	Bikaner (Loose)	8800	9000	9000	-200
	Khajuwala Bikaner(Delivery)	9250	9400	9400	-150
	Khajuwala Bikaner (Loose)	8800-8950	8950-9000	8950-9000	-50
	Dabra	8000-8500	-	-	-
Guar Gum	Jodhpur	-	27800	-	-
	Sirsa	27000	-	-	-
	Alwar	27000	27500	27500	-500
	Bhiwani	27400	27900	28400	-1000

	Dhabwali	27500	28500	28500	-1000
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Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)			Change
	5/27/2013 (Till 1 pm)	5/25/2013 Till 1 PM	(Till 5 PM)	
Jodhpur	-	4000	-	-
Sri-Ganganagar	500	500	500	Unch
Alwar	200	200	200	Unch
Churu	300	200	200	100
Nagaur	25	100	100	-75
Adampur	-	3000	3000	-
Sirsa	100	500	500	-400
Bhiwani	400	500	900	-500
Patan	-	-	-	-
Deesa	-	275		-
Rajkot	7000	3650	3650	3350
Nokha	-	200	-	-
Hanumangarh	-	-	-	-
Dhabwali	100	300	300	-200
Bikaner	500	300	300	200
Khajuwala Bikaner	350	400	650	-300
Dabra	100	100	-	-
Total Arrival	9575	14225	5800	3775

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