

Domestic Fundamentals:

- Guar prices continue its southward movement. Weak demand and continuous arrivals support the bearishness in the prices.
- Guar sowing likely to increase near to Bikaner and Ganga nagar districts as cotton sowing already delayed by 15 days and there are strong possibilities that farmers would shift towards guar in this region.
- Market participants expect prices to test Rs 6000 level in the coming weeks considering increasing supply and dull demand.
- Around 10000 bags daily arriving in Bhuj, Palanpur and Deesa markets as reported.
- Market is presently moving in a range overall. Monsoon would play crucial role in the upcoming guar sowing which also decide the future of the guar prices. Presently, IMD predicts normal monsoon this year, if it does then the sowing of guar would not be affected which would curb any hike in guar prices considering higher stock holding by farmers.
- Demand of gas drilling is not as encouraging in US as reported which might resist the ongoing guar demand from overseas.
- As far as monthly exports are concerned, in the month of March 2013, exports of guar gum (split, powder and meal) were reported to be 47345 metric tons which is higher compared to 38819.67 metric tonnes exported in February 2013, according to IBIS.
- Guar sowing likely to start most probably in the first week of April in parts of Punjab, Haryana, Rajasthan and Gujarat. It is notable that farmers which have the facility of irrigation might sow guar in their vacant fields/plots considering lucrative prices of guar seed.

Outlook:

Guar seed and gum prices are likely to trade range bound in the coming days. Farmers are holding stock in anticipation of better levels. Meanwhile, domestic demand is not encouraging. On export front, guar split and powder export increase M-o-M basis. Demand from overseas would be a key factor for the prices in future.

NCDEX Guar Seed Future Quotes:

Contract	+/-	Open	High	Low	Close
June-13					
July-13					
Oct-13					

NCDEX Guar Gum Future Quotes:

Contract	+/-	Open	High	Low	Close
June-13					
July-13					
Oct-13					

Guar by - Products Prices: As of May 28, 2013
Churi and Korma Prices:

Commodity	Center	Rs/75kg
Churi	Jodhpur	850
Korma	Jodhpur	1400
Churi	Sri-Ganganagar	800
Korma	Sri-Ganganagar	1350

Guar Export Prices: As of May 28, 2013

	Variety	Value (\$/MT)
Guargum Split		4844
Guargum Powder	200 Mesh 5000 CPS	5562
	200 Mesh 3500 CPS	5382
Guargum Meal	Meal 40%	240
	Meal 50%	380

Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)			Change
		28-5-2013 (Till 1 pm)	27-5-2013 Till 1 PM	27-5-2013 (Till 5 PM)	
Guar Seeds	Jodhpur(Delivery)	-	-	-	-
	Jodhpur (Loose)	-	-	-	-
	Sri-Ganganagar (Delivery)	8900	9300	9300	-400
	Sri-Ganganagar(Loose)	8700	9000	9000	-300
	Alwar (loose)	8300	8500	8800	-500
	Churu (Delivery)	8900	9000	9300	-400
	Nagaur (Loose)	8200	8500	9000	-800
	Adampur (Loose)	8000	9000	9000	-1000
	Sirsa (Loose)	-	9000	9500	-
	Bhiwani (Delivery)	8700	9150	9600	-900
	Patan (Loose)	9595	9000	9085	510
	Deesa (Loose)	8350	-	-	-
	Rajkot (Loose)	8505	8800	9000	-495
	Nokha (Delivery)	-	-	-	-
	Nokha(Loose)	-	-	-	-
	Hanumangarh (Delivery)	-	-	-	-
	Hanumangarh (Loose)	-	-	-	-
	Dhabwali (Loose)	8600	8700	8700	-100
	Dhabwali (Delivery)	9200	9200	9700	-500
	Bikaner (Delivery)	8500	9300	9300	-800
	Bikaner (Loose)	8800	9025	9025	-225
	Khajuwala Bikaner(Delivery)	8800	9250	9250	-450
	Khajuwala Bikaner (Loose)	8400	8950	8950	-550
	Dabra	8400	8500	8500	-100
					Unch
Guar Gum	Jodhpur	-	-	28200	-
	Sirsa	-	27000	29000	-
	Alwar	26500	27000	27000	-500
	Bhiwani	27200	28200	28200	-1000
	Dhabwali	27200	27500	27500	-300

Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)			Change
	28-5-2013 (Till 1 pm)	27-5-2013 Till 1 PM	(Till 5 PM)	
Jodhpur		-	-	-
Sri-Ganganagar	500	500	500	Unch
Alwar	100	200	200	-100
Churu	400	400	400	Unch
Nagaur	20	25	25	-5
Adampur	3000	-	-	-
Sirsa	-	100	100	-
Bhiwani	1400	900	900	500
Patan	163	-	-	-
Deesa	100	-	-	-
Rajkot	5500	7000	7000	-1500
Nokha	-	-	-	-
Hanumangarh	-	-	-	-
Dhabwali	300	100	100	200
Bikaner	1200	500	500	700
Khajuwala Bikaner	-	350	350	-
Dabra	85	100	100	-15
Total Arrival	12768	10175	10175	2593

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