

Domestic Fundamentals:

- Guar prices continuously moving downwards in key cash markets. Higher arrivals from Gujarat new crop and expected increase in guar sowing news pressurize the prices.
- Around 15% holding of guar has been reported from Jaisalmer region Rajasthan till date. Farmers are thinking to shift towards other crop from guar in their fields for the next year. High temperature damage the guar crop in the region as reported.
- Daily around 15000 bags of guar seed arriving in Gujarat as reported.
- Guar sowing likely to increase near to Bikaner and Ganga nagar districts as cotton sowing already delayed by 15 days and there are strong possibilities that farmers would shift towards guar in this region.
- Market participants expect prices to test Rs 6000 level in the coming weeks considering increasing supply and dull demand.
- Market is presently moving in a range overall. Monsoon would play crucial role in the upcoming guar sowing which also decide the future of the guar prices. Presently, IMD predicts normal monsoon this year, if it does then the sowing of guar would not be affected which would curb any hike in guar prices considering higher stock holding by farmers.
- As far as monthly exports are concerned, in the month of March 2013, exports of guar gum (split, powder and meal) were reported to be 47345 metric tons which is higher compared to 38819.67 metric tonnes exported in February 2013, according to IBIS.

Outlook:

Guar seed and gum prices are likely to trade range bound in the coming days. Farmers are holding stock in anticipation of better levels. Meanwhile, domestic demand is not encouraging. On export front, guar split and powder export increase M-o-M basis. Demand from overseas would be a key factor for the prices in future.

NCDEX Guar Seed Future Quotes:

| Contract | +/- | Open | High | Low | Close |
|----------|-------------|------|------|------|-------|
| June-13 | -340 | 8440 | 8440 | 8162 | 8162 |
| July-13 | -326 | 8026 | 8040 | 7833 | 7833 |
| Oct-13 | -282 | 7000 | 7000 | 6881 | 6885 |

NCDEX Guar Gum Future Quotes:

| Contract | +/- | Open | High | Low | Close |
|----------|--------------|-------|-------|-------|-------|
| June-13 | -1045 | 25680 | 25680 | 25092 | 25092 |
| July-13 | -1021 | 25020 | 25020 | 24508 | 24508 |
| Oct-13 | -923 | 22157 | 22480 | 22157 | 22157 |

Guar by - Products Prices: As of May 30, 2013

Churi and Korma Prices:

| Commodity | Center | Rs/75kg |
|-----------|----------------|---------|
| Churi | Jodhpur | 850 |
| Korma | Jodhpur | 1400 |
| Churi | Sri-Ganganagar | 800 |
| Korma | Sri-Ganganagar | 1350 |

Guar Export Prices: As of May 30, 2013

| | Variety | Value (\$/MT) |
|----------------|-------------------|---------------|
| Guargum Split | | 4814 |
| Guargum Powder | 200 Mesh 5000 CPS | 5527 |
| | 200 Mesh 3500 CPS | 5349 |
| Guargum Meal | Meal 40% | 240 |
| | Meal 50% | 380 |

Guar Prices at Key Spot Markets

| Commodity | Centre | Prices (Rs/Qtl) | | | Change |
|------------|-----------------------------|--------------------------|------------------------|--------------------------|--------|
| | | 30-5-2013 (Till 1 pm) | 29-5-2013 Till 1 PM | 29-5-2013 (Till 5 PM) | |
| Guar Seeds | Jodhpur(Delivery) | 8850 | 8900 | 8900 | -50 |
| | Jodhpur (Loose) | 8600 | 8600 | 8600 | Unch |
| | Sri-Ganganagar (Delivery) | 8300 | 8600 | 8600 | -300 |
| | Sri-Ganganagar(Loose) | 8150 | 8400 | 8400 | -250 |
| | Alwar (loose) | 8000 | 8100 | 8100 | -100 |
| | Churu (Delivery) | 8500 | 8600 | 8600 | -100 |
| | Nagaur (Loose) | 8100 | 8200 | 8200 | -100 |
| | Adampur (Loose) | 8600 | 8700 | 8700 | -100 |
| | Sirsa (Loose) | 8600 | 8700 | 8700 | -100 |
| | Bhiwani (Delivery) | 8300 | 8250 | 8250 | 50 |
| | Patan (Loose) | 7915-8240 | - | - | - |
| | Deesa (Loose) | 8125 | 8250 | | |
| | Rajkot (Loose) | 7900-8300 | 7750-8125 | 7750-8125 | 175 |
| | Nokha (Delivery) | - | - | - | - |
| | Nokha(Loose) | - | - | - | - |
| | Hanumangarh (Delivery) | - | - | - | - |
| | Hanumangarh (Loose) | - | - | - | - |
| | Dhabwali (Loose) | 8300 | 8500 | 8500 | -200 |
| | Dhabwali (Delivery) | 8800 | 9000 | 9000 | -200 |
| | Bikaner (Delivery) | 8700 | 8800 | 8800 | -100 |
| | Bikaner (Loose) | 8400 | 8500 | 8500 | -100 |
| | Khajuwala Bikaner(Delivery) | 8770 | 8790 | 8790 | -20 |
| | Khajuwala Bikaner (Loose) | 8440-8450 | 8450-8470 | 8450-8470 | -20 |
| | Dabra | 8300 | 8500 | 8500 | -200 |
| Guar Gum | Jodhpur | 26500 | 27400 | 27400 | -900 |
| | Sirsa | 26000 | 24000 | 24000 | 2000 |
| | Alwar | 26000 | 26000 | 26000 | Unch |
| | Bhiwani | 26300 | 27000 | 27000 | -700 |
| | Dhabwali | 26000 | 25700 | 25700 | 300 |

Guar Seed Arrivals in Key Centers

| Centre | Arrivals (Quintals) | | | Change |
|----------------------|--------------------------|------------------------|--------------|------------|
| | 30-5-2013 (Till 1 pm) | 29-5-2013 Till 1 PM | (Till 5 PM) | |
| Jodhpur | 7000 | 6000 | 6000 | 1000 |
| Sri-Ganganagar | 500 | 500 | 500 | Unch |
| Alwar | 300 | 200 | 200 | 100 |
| Churu | 400 | 300 | 300 | 100 |
| Nagaur | 40 | 10 | 10 | 30 |
| Adampur | 4000 | 4000 | 4000 | Unch |
| Sirsa | 500 | 600 | 600 | -100 |
| Bhiwani | 800 | 900 | 900 | -100 |
| Patan | 92 | - | - | - |
| Deesa | 100 | 100 | 100 | Unch |
| Rajkot | 4500 | 4500 | 4500 | Unch |
| Nokha | - | - | - | - |
| Hanumangarh | - | - | - | - |
| Dhabwali | 500 | 300 | 300 | 200 |
| Bikaner | 300 | 400 | 400 | -100 |
| Khajuwala Bikaner | 500 | 400 | 400 | 100 |
| Dabra | 100 | 100 | 100 | Unch |
| Total Arrival | 19132 | 12768 | 18310 | 822 |

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