

**Domestic Fundamentals:**

- Higher arrivals from Gujarat region led the guar prices downwards in all cash markets of guar on Friday.
- Around 15% holding of guar has been reported from Jaisalmer region Rajasthan till date. Farmers are thinking to shift towards other crop from guar in their fields for the next year. High temperature damage the guar crop in the region as reported.
- Daily around 15000 bags of guar seed arriving in Gujarat as reported.
- Guar sowing likely to increase near to Bikaner and Ganga nagar districts as cotton sowing already delayed by 15 days and there are strong possibilities that farmers would shift towards guar in this region.
- Market participants expect prices to test Rs 6000 level in the coming weeks considering increasing supply and dull demand.
- Market is presently moving in a range overall. Monsoon would play crucial role in the upcoming guar sowing which also decide the future of the guar prices. Presently, IMD predicts normal monsoon this year, if it does then the sowing of guar would not be affected which would curb any hike in guar prices considering higher stock holding by farmers.
- As far as monthly exports are concerned, in the month of March 2013, exports of guar gum (split, powder and meal) were reported to be 47345 metric tons which is higher compared to 38819.67 metric tonnes exported in February 2013, according to IBIS.

**Outlook:**

Guar seed and gum prices are likely to trade range bound in the coming days. Farmers are holding stock in anticipation of better levels. Meanwhile, domestic demand is not encouraging. On export front, guar split and powder export increase M-o-M basis. Demand from overseas would be a key factor for the prices in future.

**NCDEX Guar Seed Future Quotes:**

Contract	+/-	Open	High	Low	Close
June-13	<b>-320</b>	7960	8080	7840	7840
July-13	<b>-230</b>	7650	7820	7510	7570
Oct-13	<b>-250</b>	6790	6920	6620	6640

Contract	Volume	Change	OI	Change
June-13	3197	110	3614	-39
July-13	3851	789	2693	170
Oct-13	1055	-88	2319	299

**NCDEX Guar Gum Future Quotes:**

Contract	+/-	Open	High	Low	Close
June-13	<b>-1000</b>	24500	24750	24060	24060
July-13	<b>-840</b>	23760	24300	23560	23560
Oct-13	<b>-880</b>	21360	21600	21120	21120

Contract	Volume	Change	OI	Change
June-13	624	76	589	-81
July-13	766	222	940	57
Oct-13	121	-130	435	32

## Guar by - Products Prices: As of May 31, 2013

### Churi and Korma Prices:

Commodity	Center	Rs/75kg
Churi	Jodhpur	850
Korma	Jodhpur	1400
Churi	Sri-Ganganagar	800
Korma	Sri-Ganganagar	1350

## Guar Export Prices: As of May 31, 2013

	Variety	Value (\$/MT)
Guargum Split		4603
Guargum Powder	200 Mesh 5000 CPS	5311
	200 Mesh 3500 CPS	5134
Guargum Meal	Meal 40%	240
	Meal 50%	380

## Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)			Change
		5/31/2013 (Till 1 pm)	5/30/2013 Till 1 PM	5/30/2013 (Till 5 PM)	
Guar Seeds	Jodhpur(Delivery)	8400	8850	8850	-450
	Jodhpur (Loose)	8100	8600	8600	-500
	Sri-Ganganagar (Delivery)	8300	8300	8300	Unch
	Sri-Ganganagar(Loose)	8100	8150	8150	-50
	Alwar (loose)	7800	8000	8000	-200
	Churu (Delivery)	8300	8500	8500	-200
	Nagaur (Loose)	7800	8100	8200	-400
	Adampur (Loose)	8400	8600	8600	-200
	Sirsa (Loose)	8300	8600	8600	-300
	Bhiwani (Delivery)	8400	8300	8300	100
	Patan (Loose)	6890-7965	7915-8240	7915-8240	-275
	Deesa (Loose)	7875	8125	8125	-250
	Rajkot (Loose)	7250-7505	7900-8300	7900-8300	-795
	Nokha (Delivery)	8200	-	-	-
	Nokha(Loose)	8000	-	-	-
	Hanumangarh (Delivery)	8450	-	-	-
	Hanumangarh (Loose)	8100	-	-	-
	Dhabwali (Loose)	8100	8300	8300	-200
	Dhabwali (Delivery)	8600	8800	8800	-200
	Bikaner (Delivery)	8400	8700	8700	-300
	Bikaner (Loose)	8100	8400	8400	-300
	Khajuwala Bikaner(Delivery)	8700	8770	8770	-70
	Khajuwala Bikaner (Loose)	8100-8200	8440-8450	8440-8450	-250

	Dabra	7500-8500	8300	8300	200
Guar Gum	Jodhpur	25000	26500	26500	-1500
	Sirsa	24000	26000	26000	-2000
	Alwar	25000	26000	26000	-1000
	Bhiwani	26000	26300	26300	-300
	Dhabwali	25000	26000	26000	-1000

**Guar Seed Arrivals in Key Centers**

Centre	Arrivals (Quintals)			Change
	5/31/2013 (Till 1 pm)	5/30/2013 Till 1 PM	(Till 5 PM)	
Jodhpur	6000	7000	7000	-1000
Sri-Ganganagar	500	500	500	Unch
Alwar	100	300	300	-200
Churu	200	400	400	-200
Nagaur	100	40	100	Unch
Adampur	3000	4000	4000	-1000
Sirsa	300	500	500	-200
Bhiwani	2000	800	800	1200
Patan	105	92	92	13
Deesa	100	100	100	Unch
Rajkot	4000	4500	4500	-500
Nokha	200	-	-	-
Hanumangarh	300	-	-	-
Dhabwali	200	500	500	-300
Bikaner	300	300	300	Unch
Khajuwala Bikaner	400	500	500	-100
Dabra	100	100	100	Unch
<b>Total Arrival</b>	<b>17905</b>	<b>19632</b>	<b>17860</b>	<b>45</b>

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