

Domestic Fundamentals:

- Mixed sentiments recorded for guar prices in all cash markets on Saturday.
- Around 15% holding of guar has been reported from Jaisalmer region Rajasthan till date. Farmers are thinking to shift towards other crop from guar in their fields for the next year. High temperature damage the guar crop in the region as reported.
- Daily around 15000 bags of guar seed arriving in Gujarat as reported.
- Guar sowing likely to increase near to Bikaner and Ganga nagar districts as cotton sowing already delayed by 15 days and there are strong possibilities that farmers would shift towards guar in this region.
- Market participants expect prices to test Rs 6000 level in the coming weeks considering increasing supply and dull demand.
- Market is presently moving in a range overall. Monsoon would play crucial role in the upcoming guar sowing which also decide the future of the guar prices. Presently, IMD predicts normal monsoon this year, if it does then the sowing of guar would not be affected which would curb any hike in guar prices considering higher stock holding by farmers.
- As far as monthly exports are concerned, in the month of March 2013, exports of guar gum (split, powder and meal) were reported to be 47345 metric tons which is higher compared to 38819.67 metric tonnes exported in February 2013, according to IBIS.

Outlook:

Guar seed and gum prices are likely to trade range bound in the coming days. Farmers are holding stock in anticipation of better levels. Meanwhile, domestic demand is not encouraging. On export front, guar split and powder export increase M-o-M basis. Demand from overseas would be a key factor for the prices in future.

MCX Guar Seed Future Quotes:

Contract	+/-	Open	High	Low	Close
June-13	+99	7800	8071	7780	7935
July-13	+93	7750	7820	7600	7666
Oct-13	+214	6680	6877	6640	6827

Contract	Volume	Change	OI	Change
June-13	2055	-1142	2933	-681
July-13	814	-3037	917	-1776
Oct-13	498	-557	206	-2113

NCDEX Guar Gum Future Quotes:

Contract	+/-	Open	High	Low	Close
June-13	-102	24500	24750	23912	24036
July-13	+21	24385	24412	23655	23770
Oct-13	+259	21350	21800	21350	21668

Contract	Volume	Change	OI	Change
June-13	216	-408	180	-409
July-13	49	-717	163	-777
Oct-13	28	-93	68	-367

Korma	Jodhpur	1400
Churi	Sri-Ganganagar	800
Korma	Sri-Ganganagar	1350

Guar Export Prices: As of June 1, 2013

	Variety	Value (\$/MT)
Guargum Split		4595
Guargum Powder	200 Mesh 5000 CPS	5302
	200 Mesh 3500 CPS	5125
Guargum Meal	Meal 40%	240
	Meal 50%	380

Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)			Change
		6/1/2013 (Till 1 pm)	5/31/2013 Till 1 PM	(Till 5 PM)	
Guar Seeds	Jodhpur(Delivery)	8500	8400	8400	100
	Jodhpur (Loose)	8200	8100	8100	100
	Sri-Ganganagar (Delivery)	8100	8300	8300	-200
	Sri-Ganganagar(Loose)	7800	8100	8100	-300
	Alwar (loose)	7800	7800	7800	Unch
	Churu (Delivery)	8200	8300	8300	-100
	Nagaur (Loose)	7800	7800	7800	Unch
	Adampur (Loose)	8300	8400	8400	-100
	Sirsa (Loose)	8100	8300	8200	-100
	Bhiwani (Delivery)	8300	8400	8500	-200
	Patan (Loose)	7660	7965	7965	-305
	Deesa (Loose)	7990	7875	7875	115
	Rajkot (Loose)	7650	7505	7505	145
	Nokha (Delivery)	8288	8200	8200	88
	Nokha(Loose)	8000	8000	8000	Unch
	Hanumangarh (Delivery)	8400	8450	8450	-50
	Hanumangarh (Loose)	8200	8100	8100	100
	Dhabwali (Loose)	8200	8100	8100	100
	Dhabwali (Delivery)	8500	8600	8600	-100
	Bikaner (Delivery)	-	8400	8400	-
	Bikaner (Loose)	-	8100	8100	-
	Khajuwala Bikaner(Delivery)	8350	8700	8700	-350
	Khajuwala Bikaner (Loose)	8100	8200	8200	-100
	Dabra	8000	8500	8500	-500
Guar Gum	Jodhpur	24000	25000	25000	-1000
	Sirsa	22500	24000	23000	-500
	Alwar	24500	25000	25000	-500

	Bhiwani	24600	26000	25300	-700
	Dhabwali	25500	25000	25000	500

Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)			Change
	6/1/2013 (Till 1 pm)	5/31/2013 Till 1 PM	5/31/2013 (Till 5 PM)	
Jodhpur	5000	6000	6000	-1000
Sri-Ganganagar	1500	500	2000	-500
Alwar	200	100	100	100
Churu	300	200	200	100
Nagaur	100	100	100	Unch
Adampur	3000	3000	4000	-1000
Sirsa	300	300	300	Unch
Bhiwani	500	2000	900	-400
Patan	250	105	105	145
Deesa	100	100	100	Unch
Rajkot	3650	4000	4000	-350
Nokha	200	200	200	Unch
Hanumangarh	150	300	300	-150
Dhabwali	600	200	200	400
Bikaner	-	300	300	-
Khajuwala Bikaner	400	400	400	Unch
Dabra	100	100	100	Unch
Total Arrival	16350	17905	19305	-2955

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