

Domestic Fundamentals:

- Steady to weak sentiments prevailed in the markets due to continuous guar arrivals from Gujarat Region.
- Daily around 20000 quintals of guar seed arrive in various Gujarat guar markets as reported. It is notable that arrivals of guar from Gujarat region will come till next 2 months which would fulfill 3 months requirement as reported.
- Guar from Haryana is the next guar crop which would hit the market after 3 months which is just after the end of guar arrivals from Gujarat.
- Around 15% holding of guar has been reported from Jaisalmer region Rajasthan till date. Farmers are thinking to shift towards other crop from guar in their fields for the next year. High temperature damage the guar crop in the region as reported.
- Guar sowing likely to increase near to Bikaner and Ganga nagar districts as cotton sowing already delayed by 15 days and there are strong possibilities that farmers would shift towards guar in this region.
- Market participants expect prices to test Rs 6000 level in the coming weeks considering increasing supply and dull demand.
- Market is presently moving in a range overall. Monsoon would play crucial role in the upcoming guar sowing which also decide the future of the guar prices. Presently, IMD predicts normal monsoon this year, if it does then the sowing of guar would not be affected which would curb any hike in guar prices considering higher stock holding by farmers.
- As far as monthly exports are concerned, in the month of March 2013, exports of guar gum (split, powder and meal) were reported to be 47345 metric tons which is higher compared to 38819.67 metric tonnes exported in February 2013, according to IBIS.

Outlook:

Guar seed and gum prices are likely to trade weak in the coming weeks ahead. Increasing arrivals from Gujarat region pressurize the prices of guar presently.

NCDEX Guar Seed Future Quotes:

Contract	+/-	Open	High	Low	Close
June-13	40	7850	7980	7800	7960
July-13	-10	7500	7700	7500	7660
Oct-13	70	6800	6950	6760	6900

NCDEX Guar Gum Future Quotes:

Contract	+/-	Open	High	Low	Close
June-13	-130	23900	24070	23520	23910
July-13	-290	23600	23670	23060	23450
Oct-13	330	21300	21850	21100	21780

Contract	Volume	Change	OI	Change
June-13	2485	129	3192	-196
July-13	2661	656	3147	283
Oct-13	934	-38	2782	187

Contract	Volume	Change	OI	Change
June-13	666	153	593	-14
July-13	838	209	1217	194
Oct-13	413	176	645	175

Churi and Korma Prices:

Commodity	Center	Rs/75kg
Churi	Jodhpur	850
Korma	Jodhpur	1400
Churi	Sri-Ganganagar	800
Korma	Sri-Ganganagar	1350

Guar Export Prices: As of June 3, 2013

	Variety	Value (\$/MT)
Guargum Split		4596
Guargum Powder	200 Mesh 5000 CPS	5303
	200 Mesh 3500 CPS	5126
Guargum Meal	Meal 40%	240
	Meal 50%	380

Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)			Change
		6/3/2013 (Till 1 pm)	6/01/2013 Till 1 PM	(Till 5 PM)	
Guar Seeds	Jodhpur(Delivery)	-	8500	-	-
	Jodhpur (Loose)	-	8200	-	-
	Sri-Ganganagar (Delivery)	8300	8100	8100	200
	Sri-Ganganagar(Loose)	8000	7800	7800	200
	Alwar (loose)	7500	7800	7800	-300
	Churu (Delivery)	8000	8200	8200	-200
	Nagaur (Loose)	7800	7800	7800	Unch
	Adampur (Loose)	8000	8300	8300	-300
	Sirsa (Loose)	8000	8100	8100	-100
	Bhiwani (Delivery)	8000	8300	8300	-300
	Patan (Loose)	7515	7660	7660	-145
	Deesa (Loose)	8000	7990	7990	10
	Rajkot (Loose)	7660	7650	7650	10
	Nokha (Delivery)	8288	8288	8288	Unch
	Nokha(Loose)	8000	8000	8000	Unch
	Hanumangarh (Delivery)	8150	8400	8400	-250
	Hanumangarh (Loose)	8000	8200	8200	-200
	Dhabwali (Loose)	7800	8200	8200	-400
	Dhabwali (Delivery)	8200	8500	8500	-300
	Bikaner (Delivery)	8200	-	-	-
	Bikaner (Loose)	7950	-	-	-
	Khajuwala Bikaner(Delivery)	8300	8350	8350	-50
	Khajuwala Bikaner (Loose)	7950	8100	8100	-150
	Dabra	8000	8000	8000	Unch
Guar Gum	Jodhpur	-	24000	-	-

	Sirsa	22000	22500	22500	-500
	Alwar	24000	24500	24500	-500
	Bhiwani	24200	24600	24600	-400
	Dhabwali	-	25500	-	-

Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)			Change
	6/3/2013 (Till 1 pm)	6/01/2013 Till 1 PM	6/01/2013 (Till 5 PM)	
Jodhpur	-	5000	-	-
Sri-Ganganagar	1000	1500	1500	-500
Alwar	200	200	200	Unch
Churu	300	300	300	Unch
Nagaur	30	100	100	-70
Adampur	3000	3000	3000	Unch
Sirsa	400	300	300	100
Bhiwani	500	500	500	Unch
Patan	304	250	250	54
Deesa	100	100	100	Unch
Rajkot	3350	3650	3650	-300
Nokha	250	200	200	50
Hanumangarh	350	150	150	200
Dhabwali	300	600	600	-300
Bikaner	500	-	-	-
Khajuwala Bikaner	500	400	400	100
Dabra	200	100	100	100
Total Arrival	11284	16350	11350	-66

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