

Domestic Fundamentals:

- Guar prices improved today in key cash markets owing to lower arrivals compared to prior day. However, overall prices not seems bullish at present due to higher supply of guar from Gujarat region.
- Daily around 20000 quintals of guar seed arrive in various Gujarat guar markets as reported. It is notable that arrivals of guar from Gujarat region will come till next 2 months which would fulfill 3 months requirement as reported.
- Guar from Haryana is the next guar crop which would hit the market after 3 months which is just after the end of guar arrivals from Gujarat.
- Around 15% holding of guar has been reported from Jaisalmer region Rajasthan till date. Farmers are thinking to shift towards other crop from guar in their fields for the next year. High temperature damage the guar crop in the region as reported.
- Guar sowing likely to increase near to Bikaner and Ganga nagar districts as cotton sowing already delayed by 15 days and there are strong possibilities that farmers would shift towards guar in this region.
- Market participants expect prices to test Rs 6000 level in the coming weeks considering increasing supply and dull demand.
- Market is presently moving in a range overall. Monsoon would play crucial role in the upcoming guar sowing which also decide the future of the guar prices. Presently, IMD predicts normal monsoon this year, if it does then the sowing of guar would not be affected which would curb any hike in guar prices considering higher stock holding by farmers.
- As far as monthly exports are concerned, in the month of March 2013, exports of guar gum (split, powder and meal) were reported to be 47345 metric tons which is higher compared to 38819.67 metric tonnes exported in February 2013, according to IBIS.

Outlook:

Guar seed and gum prices are likely to trade weak in the coming weeks ahead. Increasing arrivals from Gujarat region pressurize the prices of guar presently.

NCDEX Guar Seed Future Quotes:

Contract	+/-	Open	High	Low	Close
June-13	80	8000	8170	7870	8020
July-13	40	7700	7850	7610	7700
Oct-13	60	7030	7120	6920	6970

Contract	Volume	Change	OI	Change
June-13	2453	-32	2369	-823
July-13	3970	1309	3718	571
Oct-13	1176	242	2789	7

NCDEX Guar Gum Future Quotes:

Contract	+/-	Open	High	Low	Close
June-13	300	24000	24700	23480	24260
July-13	250	24050	24100	23600	23700
Oct-13	120	21960	22140	21720	21750

Contract	Volume	Change	OI	Change
June-13	396	-270	453	-140
July-13	834	-4	1087	-130
Oct-13	293	-120	684	39

Guar by - Products Prices: As of June 3, 2013

Guar by - Products Prices: As of June 4, 2013

Churi and Korma Prices:

Commodity	Center	Rs/75kg
Churi	Jodhpur	825
Korma	Jodhpur	1325
Churi	Sri-Ganganagar	800
Korma	Sri-Ganganagar	1300

Guar Export Prices: As of June 4, 2013

	Variety	Value (\$/MT)
Guargum Split		4590
Guargum Powder	200 Mesh 5000 CPS	5297
	200 Mesh 3500 CPS	5120
Guargum Meal	Meal 40%	240
	Meal 50%	380

Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)			Change
		6/4/2013 (Till 1 pm)	6/3/2013 Till 1 PM	6/3/2013 (Till 5 PM)	
Guar Seeds	Jodhpur(Delivery)	8350	-	-	-
	Jodhpur (Loose)	8000	-	-	-
	Sri-Ganganagar (Delivery)	8300	8300	8300	Unch
	Sri-Ganganagar(Loose)	8000	8000	8000	Unch
	Alwar (loose)	7700	7500	7500	200
	Churu (Delivery)	8300	8000	8000	300
	Nagaur (Loose)	7700	7800	7750	-50
	Adampur (Loose)	8300	8000	8000	300
	Sirsa (Loose)	8500	8000	8000	500
	Bhiwani (Delivery)	8300	8000	8100	200
	Patan (Loose)	7825	7515	7515	310
	Deesa (Loose)	7900	8000	8000	-100
	Rajkot (Loose)	7750	7660	7660	90
	Nokha (Delivery)	8288	8288	8184	104
	Nokha(Loose)	8000	8000	7900	100
	Hanumangarh (Delivery)	8350	8150	8100	250
	Hanumangarh (Loose)	8100	8000	7900	200
	Dhabwali (Loose)	8000	7800	7800	200
	Dhabwali (Delivery)	8300	8200	8200	100
	Bikaner (Delivery)	8350	8200	8200	-
	Bikaner (Loose)	8050	7950	7950	-
	Khajuwala Bikaner(Delivery)	8520	8300	8300	220
	Khajuwala Bikaner (Loose)	8200	7950	7950	250

	Dabra	8600	8000	8000	600
		24700	-	-	
Guar Gum	Jodhpur	24000	22000	22000	2000
	Sirsa	25000	24000	24000	1000
	Alwar	24800	24200	24300	500
	Bhiwani	25000	-	-	-
	Dhabwali	25500	25000	25000	500

Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)			Change
	6/4/2013 (Till 1 pm)	6/3/2013 Till 1 PM	6/3/2013 (Till 5 PM)	
Jodhpur	6000	-	-	-
Sri-Ganganagar	1100	1000	1000	100
Alwar	200	200	200	Unch
Churu	500	300	300	200
Nagaur	50	30	30	20
Adampur	3000	3000	3000	Unch
Sirsa	500	400	400	100
Bhiwani	700	500	500	200
Patan	490	304	304	186
Deesa	100	100	100	Unch
Rajkot	2850	3350	3350	-500
Nokha	300	250	200	100
Hanumangarh	150	350	200	-50
Dhabwali	500	300	300	200
Bikaner	400	500	500	-
Khajuwala Bikaner	600	500	500	100
Dabra	200	200	200	Unch
Total Arrival	16350	11284	19305	-2955

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