

Domestic Fundamentals:

- Guar prices declined today in key cash markets owing to higher arrivals compared to prior day.
- Daily around 20000 quintals of guar seed arrive in various Gujarat guar markets as reported. It is notable that arrivals of guar from Gujarat region will come till next 2 months which would fulfill 3 months requirement as reported.
- Guar from Haryana is the next guar crop which would hit the market after 3 months which is just after the end of guar arrivals from Gujarat.
- Around 15% holding of guar has been reported from Jaisalmer region Rajasthan till date. Farmers are thinking to shift towards other crop from guar in their fields for the next year. High temperature damage the guar crop in the region as reported.
- Guar sowing likely to increase near to Bikaner and Ganga nagar districts as cotton sowing already delayed by 15 days and there are strong possibilities that farmers would shift towards guar in this region.
- Market participants expect prices to test Rs 6000 level in the coming weeks considering increasing supply and dull demand.
- Market is presently moving in a range overall. Monsoon would play crucial role in the upcoming guar sowing which also decide the future of the guar prices. Presently, IMD predicts normal monsoon this year, if it does then the sowing of guar would not be affected which would curb any hike in guar prices considering higher stock holding by farmers.
- As far as monthly exports are concerned, in the month of March 2013, exports of guar gum (split, powder and meal) were reported to be 47345 metric tons which is higher compared to 38819.67 metric tonnes exported in February 2013, according to IBIS.

Outlook:

Guar seed and gum prices are likely to trade weak in the coming weeks ahead. Increasing arrivals from Gujarat region pressurize the prices of guar presently.

NCDEX Guar Seed Future Quotes:

Contract	+/-	Open	High	Low	Close
June-13	-320	7880	7880	7700	7700
July-13	-300	7550	7560	7390	7390
Oct-13	-270	6770	6770	6700	6700

Contract	Volume	Change	OI	Change
June-13	614	-1839	2074	-295
July-13	1439	-2531	3795	77
Oct-13	379	-797	2772	-17

NCDEX Guar Gum Future Quotes:

Contract	+/-	Open	High	Low	Close
June-13	-970	23540	23540	23290	23290
July-13	-940	23010	23010	22780	22780
Oct-13	-870	21200	21200	20930	20930

Contract	Volume	Change	OI	Change
June-13	72	-324	405	-48
July-13	434	-400	1156	69
Oct-13	88	-205	723	39

Guar by - Products Prices: As of June 5, 2013

Churi and Korma Prices:

Commodity	Center	Rs/75kg
Churi	Jodhpur	825
Korma	Jodhpur	1325
Churi	Sri-Ganganagar	800
Korma	Sri-Ganganagar	1300

Guar Export Prices: As of June 5, 2013

	Variety	Value (\$/MT)
Guargum Split		4608
Guargum Powder	200 Mesh 5000 CPS	5317
	200 Mesh 3500 CPS	5140
Guargum Meal	Meal 40%	240
	Meal 50%	380

Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)			Change
		6/5/2013 (Till 1 pm)	6/4/2013 Till 1 PM (Till 5 PM)		
Guar Seeds	Jodhpur(Delivery)	7700	8350	8350	-650
	Jodhpur (Loose)	7500	8000	8000	-500
	Sri-Ganganagar (Delivery)	8000	8300	8300	-300
	Sri-Ganganagar(Loose)	7700	8000	8000	-300
	Alwar (loose)	7200	7700	7700	-500
	Churu (Delivery)	7700	8300	8300	-600
	Nagaur (Loose)	7600	7700	7700	-100
	Adampur (Loose)	7700	8300	8300	-600
	Sirsa (Loose)	8000	8500	8500	-500
	Bhiwani (Delivery)	7800	8300	8300	-500
	Patan (Loose)	7555	7825	7825	-270
	Deesa (Loose)	7900	7900	7900	Unch
	Rajkot (Loose)	7550	7750	7750	-200
	Nokha (Delivery)	7770	8288	8288	-518
	Nokha(Loose)	7500	8000	8000	-500
	Hanumangarh (Delivery)	7800	8350	8100	-300
	Hanumangarh (Loose)	7600	8100	7900	-300
	Dhabwali (Loose)	7200	8000	8000	-800
	Dhabwali (Delivery)	7500	8300	8300	-800
	Bikaner (Delivery)	7600	8350	8350	-
	Bikaner (Loose)	7300	8050	8050	-
	Khajuwala Bikane(Delivery)	8000	8520	8520	-520
	Khajuwala Bikaner (Loose)	7600	8200	8200	-600
	Dabra	8200	8600	8600	-400

			24700	24700	
Guar Gum	Jodhpur	23300	24000	24000	-700
	Sirsa	23000	25000	25000	-2000
	Alwar	23000	24800	24800	-1800
	Bhiwani	23500	25000	25000	-1500
	Dhabwali	22600	25500	25500	-2900

Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)			Change
	6/5/2013 (Till 1 pm)	6/4/2013 Till 1 PM	6/4/2013 (Till 5 PM)	
Jodhpur	6000	6000	6000	Unch
Sri-Ganganagar	2000	1100	1100	900
Alwar	200	200	200	Unch
Churu	500	500	500	Unch
Nagaur	50	50	50	Unch
Adampur	3000	3000	3000	Unch
Sirsa	100	500	500	-400
Bhiwani	500	700	700	-200
Patan	404	490	490	-86
Deesa	700	100	100	600
Rajkot	2850	2850	2850	Unch
Nokha	100	300	300	-200
Hanumangarh	500	150	350	150
Dhabwali	200	500	500	-300
Bikaner	500	400	400	-
Khajuwala Bikaner	400	600	600	-200
Dabra	200	200	200	Unch
Total Arrival	18204	17640	17840	364

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