

**Domestic Fundamentals:**

- Guar prices declined today in key cash markets owing to higher arrivals compared to prior day.
- Daily around 20000 quintals of guar seed arrive in various Gujarat guar markets as reported. It is notable that arrivals of guar from Gujarat region will come till next 2 months which would fulfill 3 months requirement as reported.
- Guar from Haryana is the next guar crop which would hit the market after 3 months which is just after the end of guar arrivals from Gujarat.
- Around 15% holding of guar has been reported from Jaisalmer region Rajasthan till date. Farmers are thinking to shift towards other crop from guar in their fields for the next year. High temperature damage the guar crop in the region as reported.
- Guar sowing likely to increase near to Bikaner and Ganga nagar districts as cotton sowing already delayed by 15 days and there are strong possibilities that farmers would shift towards guar in this region.
- Market participants expect prices to test Rs 6000 level in the coming weeks considering increasing supply and dull demand.
- Market is presently moving in a range overall. Monsoon would play crucial role in the upcoming guar sowing which also decide the future of the guar prices. Presently, IMD predicts normal monsoon this year, if it does then the sowing of guar would not be affected which would curb any hike in guar prices considering higher stock holding by farmers.
- As far as monthly exports are concerned, in the month of March 2013, exports of guar gum (split, powder and meal) were reported to be 47345 metric tons which is higher compared to 38819.67 metric tonnes exported in February 2013, according to IBIS.

**Outlook:**

Guar seed and gum prices are likely to trade weak in the coming weeks ahead. Increasing arrivals from Gujarat region pressurize the prices of guar presently.

**NCDEX Guar Seed Future Quotes:**

Contract	+/-	Open	High	Low	Close
June-13	-170	7470	7680	7400	7530
July-13	-220	7170	7330	7100	7170
Oct-13	-130	6500	6700	6500	6570

Contract	Volume	Change	OI	Change
June-13	1594	2453	1731	-343
July-13	5293	3970	4179	384
Oct-13	1410	1176	3125	353

**NCDEX Guar Gum Future Quotes:**

Contract	+/-	Open	High	Low	Close
June-13	-640	22600	22930	22600	22650
July-13	-620	22100	22570	21980	22160
Oct-13	-330	20310	20950	20310	20600

Contract	Volume	Change	OI	Change
June-13	303	396	332	-73
July-13	1229	834	1296	140
Oct-13	348	293	820	97

Stocks	Demat	In-Process	Total	FED
	05.6.13	05.6.13	05.6.13	03.6.13
Deesa	30	30	60	30

## Guar by - Products Prices: As of June 6, 2013

## Churi and Korma Prices:

Commodity	Center	Rs/75kg
Churi	Jodhpur	825
Korma	Jodhpur	1325
Churi	Sri-Ganganagar	800
Korma	Sri-Ganganagar	1300

## Guar Export Prices: As of June 6, 2013

	Variety	Value (\$/MT)
Guargum Split		4573
Guargum Powder	200 Mesh 5000 CPS	5276
	200 Mesh 3500 CPS	5100
Guargum Meal	Meal 40%	240
	Meal 50%	380

## Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)			Change
		6/6/2013 (Till 1 pm)	6/5/2013 Till 1 PM      (Till 5 PM)		
Guar Seeds	Jodhpur(Delivery)	7700	7700	7700	Unch
	Jodhpur (Loose)	7300	7500	7500	-200
	Sri-Ganganagar (Delivery)	7700	8000	8000	-300
	Sri-Ganganagar(Loose)	7600	7700	7700	-100
	Alwar (loose)	7000	7200	7200	-200
	Churu (Delivery)	7500	7700	7700	-200
	Nagaur (Loose)	7000	7600	7400	-400
	Adampur (Loose)	7600	7700	7700	-100
	Sirsa (Loose)	7800	8000	7900	-100
	Bhiwani (Delivery)	7200	7800	7800	-600
	Patan (Loose)	7010	7555	7555	-545
	Deesa (Loose)	7000	7900	7900	-900
	Rajkot (Loose)	7135	7550	7550	-415
	Nokha (Delivery)	7459	7770	7562	-103
	Nokha(Loose)	7200	7500	7300	-100
	Hanumangarh (Delivery)	7550	7800	7800	-250
	Hanumangarh (Loose)	7200	7600	7600	-400
	Dhabwali (Loose)	7400	7200	7100	300
	Dhabwali (Delivery)	7800	7500	7350	450
	Bikaner (Delivery)	7700	7600	7600	100
	Bikaner (Loose)	7425	7300	7300	125
	Khajuwala Bikane(Delivery)	7900	8000	8000	-100
	Khajuwala Bikaner (Loose)	7450	7600	7600	-150
	Dabra	7800	8200	8200	-400

Guar Gum	Jodhpur	23300	23300	23300	Unch
	Sirsa	23500	23000	23000	500
	Alwar	23000	23000	23000	Unch
	Bhiwani	23200	23500	23500	-300
	Dhabwali	22700	22600	22400	300

## Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)			Change
	6/6/2013 (Till 1 pm)	6/5/2013 Till 1 PM	6/5/2013 (Till 5 PM)	
Jodhpur	5000	6000	6000	-1000
Sri-Ganganagar	2500	2000	2000	500
Alwar	200	200	200	Unch
Churu	200	500	500	-300
Nagaur	30	50	50	-20
Adampur	2500	3000	3000	-500
Sirsa	150	100	100	50
Bhiwani	500	500	500	Unch
Patan	502	404	404	98
Deesa	2000	700	700	1300
Rajkot	3350	2850	2850	500
Nokha	700	100	120	580
Hanumangarh	700	500	800	-100
Dhabwali	300	200	200	100
Bikaner	400	500	500	-100
Khajuwala Bikaner	400	400	400	Unch
Dabra	100	200	200	-100
<b>Total Arrival</b>	<b>19532</b>	<b>18204</b>	<b>18524</b>	<b>1008</b>

### Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php>

© 2013 Indian Agribusiness Systems Pvt Ltd.