

Domestic Fundamentals:

- Mixed sentiments recorded in key guar cash markets on Friday as markets could not find adequate cues to decide the prices either side.
- Daily around 20000 quintals of guar seed arrive in various Gujarat guar markets as reported. It is notable that arrivals of guar from Gujarat region will come till next 2 months which would fulfill 3 months requirement as reported.
- Guar from Haryana is the next guar crop which would hit the market after 3 months which is just after the end of guar arrivals from Gujarat.
- Around 15% holding of guar has been reported from Jaisalmer region Rajasthan till date. Farmers are thinking to shift towards other crop from guar in their fields for the next year. High temperature damage the guar crop in the region as reported.
- Guar sowing likely to increase near to Bikaner and Ganga nagar districts as cotton sowing already delayed by 15 days and there are strong possibilities that farmers would shift towards guar in this region.
- Market participants expect prices to test Rs 6000 level in the coming weeks considering increasing supply and dull demand.
- Market is presently moving in a range overall. Monsoon would play crucial role in the upcoming guar sowing which also decide the future of the guar prices. Presently, IMD predicts normal monsoon this year, if it does then the sowing of guar would not be affected which would curb any hike in guar prices considering higher stock holding by farmers.
- As far as monthly exports are concerned, in the month of March 2013, exports of guar gum (split, powder and meal) were reported to be 47345 metric tons which is higher compared to 38819.67 metric tonnes exported in February 2013, according to IBIS.

Outlook:

Guar seed and gum prices are likely to trade weak in the coming weeks ahead. Increasing arrivals from Gujarat region pressurize the prices of guar presently.

NCDEX Guar Seed Future Quotes:

Contract	+/-	Open	High	Low	Close
June-13	Unch	7630	7700	7510	7510
July-13	70	7160	7320	7140	7220
Oct-13	Unch	6510	6650	6510	6580

Contract	Volume	Change	OI	Change
June-13	137	-1457	1683	-48
July-13	2022	-3271	4273	94
Oct-13	729	-681	3330	205

Stocks	Demat	In-Process	Total	FED
	06.6.13	06.6.13	06.6.13	03.6.13
Deesa	30	30	60	30

NCDEX Guar Gum Future Quotes:

Contract	+/-	Open	High	Low	Close
June-13	10	22840	22840	22250	22630
July-13	120	22000	22500	22000	22300
Oct-13	180	20700	20950	20660	20780

Contract	Volume	Change	OI	Change
June-13	23	-280	329	-3
July-13	688	-541	1411	115
Oct-13	357	9	869	49

Guar by - Products Prices: As of June 7, 2013

Churi and Korma Prices:

Commodity	Center	Rs/75kg
Churi	Jodhpur	810
Korma	Jodhpur	1325
Churi	Sri-Ganganagar	770
Korma	Sri-Ganganagar	1300

Guar Export Prices: As of June 7, 2013

	Variety	Value (\$/MT)
Guargum Split		4054
Guargum Powder	200 Mesh 5000 CPS	4582
	200 Mesh 3500 CPS	4406
Guargum Meal	Meal 40%	240
	Meal 50%	360

Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)			Change
		6/7/2013 (Till 1 pm)	6/6/2013 Till 1 PM (Till 5 PM)		
Guar Seeds	Jodhpur(Delivery)	7800	7700	7700	100
	Jodhpur (Loose)	7400	7300	7300	100
	Sri-Ganganagar (Delivery)	7700	7700	7800	-100
	Sri-Ganganagar(Loose)	7500	7600	7600	-100
	Alwar (loose)	7000	7000	7000	Unch
	Churu (Delivery)	7500	7500	7500	Unch
	Nagaur (Loose)	7100	7000	7000	100
	Adampur (Loose)	7500	7600	7600	-100
	Sirsa (Loose)	7500	7800	7800	-300
	Bhiwani (Delivery)	7600	7200	7200	400
	Patan (Loose)	7055	7010	7010	45
	Deesa (Loose)	7175	7000	7250	-75
	Rajkot (Loose)	7115	7135	7135	-20
	Nokha (Delivery)	7562	7459	7355	207
	Nokha(Loose)	7300	7200	7100	200
	Hanumangarh (Delivery)	7500	7550	7400	100
	Hanumangarh (Loose)	7250	7200	7100	150
	Dhabwali (Loose)	7500	7400	7400	100
	Dhabwali (Delivery)	7800	7800	7800	Unch
	Bikaner (Delivery)	7700	7700	7700	Unch
	Bikaner (Loose)	7400	7425	7425	-25
	Khajuwala Bikane(Delivery)	7800	7900	7900	-100
	Khajuwala Bikaner (Loose)	7500	7450	7450	50
	Dabra	7800	7800	7800	Unch

Guar Gum	Jodhpur	23600	23300	23300	300
	Sirsa	23000	23500	23500	-500
	Alwar	23000	23000	23000	Unch
	Bhiwani	23800	23200	23200	600
	Dhabwali	22300	22700	22700	-400

Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)			Change
	6/7/2013 (Till 1 pm)	6/6/2013 Till 1 PM	6/6/2013 (Till 5 PM)	
Jodhpur	5000	5000	5000	Unch
Sri-Ganganagar	2000	2500	2500	-500
Alwar	200	200	200	Unch
Churu	200	200	200	Unch
Nagaur	100	30	30	70
Adampur	2000	2500	2500	-500
Sirsa	150	150	150	Unch
Bhiwani	1200	500	500	700
Patan	395	502	502	-107
Deesa	800	2000	1000	-200
Rajkot	2450	3350	3350	-900
Nokha	150	700	100	50
Hanumangarh	300	700	650	-350
Dhabwali	300	300	300	Unch
Bikaner	500	400	400	100
Khajuwala Bikaner	500	400	400	100
Dabra	100	100	100	Unch
Total Arrival	16345	19532	17882	-1537

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